AVIS INTERNET

Paris-La Défense, August 25, 2026

Madam, Sir,

You are shareholders of the open-ended investment company AXA France Small Cap (hereinafter the " **SICAV** ") managed by BNP PARIBAS ASSET MANAGEMENT Europe (hereinafter the " **Management Company** ") and we thank you for your trust.

We hereby inform you that the Management Company has decided to make the following update to your SICAV.

1. Update of the selectivity rate

We hereby inform you that BNP PARIBAS ASSET MANAGEMENT Europe has decided to update the selectivity rate mentioned in the investment strategy of the key information document (**KID**). This rate, currently expected to be 25%, is corrected to 30%.

This update aims to reflect the requirements of the SRI label's framework, which has been imposing a selectivity rate of 30% since January 1, 2026, and to harmonize the description of the investment strategy of the SICAV with that of the prospectus, which currently indicates a rate of 30%.

This change will take effect on August 28, 2026.

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The other characteristics of the SICAV remain unchanged. These changes do not require any specific action on your part and will have no impact on your SICAV, neither in terms of management objective, risk/return profile, or fees incurred.

We remind you of the need and importance of reviewing the key information document (KID) of your SICAV.

The SICAV's updated regulatory documentation (KIID, prospectus, articles of association, pre-contractual annex) is available on the website: https://funds.axa-im.com/, and upon request from the Management Company.

We invite you to regularly contact your advisor or distributor about your investments.

We ask you to kindly accept, Madam, Sir, the expression of our distinguished sentiments.

BNP PARIBAS ASSET MANAGEMENT Europe