

FOR PROFESSIONAL INVESTORS - 07/04/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Slightly Lower

JCI slightly weakened and closed at 6,865 (-13 points or -0.19%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 466Bn today and rupiah was stabilized at IDR 16,185/USD.

Banking stocks were mixed as BBKA (+0.58%), BBNI (+0.76%), and BNNI (+3.04%) advanced, while MEGA (-0.61%) and BBRI (-0.27%) weakened. Consumer names were mostly negative as MYOR (-0.47%), ICBP (-0.93%), UNVR (-3.13%), and KLBF (-2.88%) all retreated, except GGRM (+1.08%). Poultry stocks were negative as MAIN (-0.81%), JPFA (-1.33%), and CPIN (-3.78%) all down. Telco names were mixed as ISAT (-0.95%) and TLKM (-2.95%) corrected, while EXCL unchanged. Other movers were KRAS (+16.3%), BBHI (+7.59%), YULE (-4.73%), and SSIA (-4.21%).

The government is committed to spending US\$34bn (Rp550tn) to purchase US export products. This is part of negotiations for reciprocal tariffs of 32%. The transaction will take the form of imports of energy products, agricultural goods, as well as investments from state-owned companies and Danantara. Currently, US' trade deficit with Indonesia stands at US\$19bn.

BOND MARKET

WITHIN RANGE

Indonesia bond market opened in wide spread today after US NFP data last night. Market trading was active, particularly in the morning session and after the SRBI auction attracted IDR 88T incoming bids, the second highest SRBI demand in history. Despite we heard several actions in the bond market, price movement was relatively within range. At the end of the day, the yield curve was slid lower by about 2 – 3 bps. Trading activities were mainly done in short end.

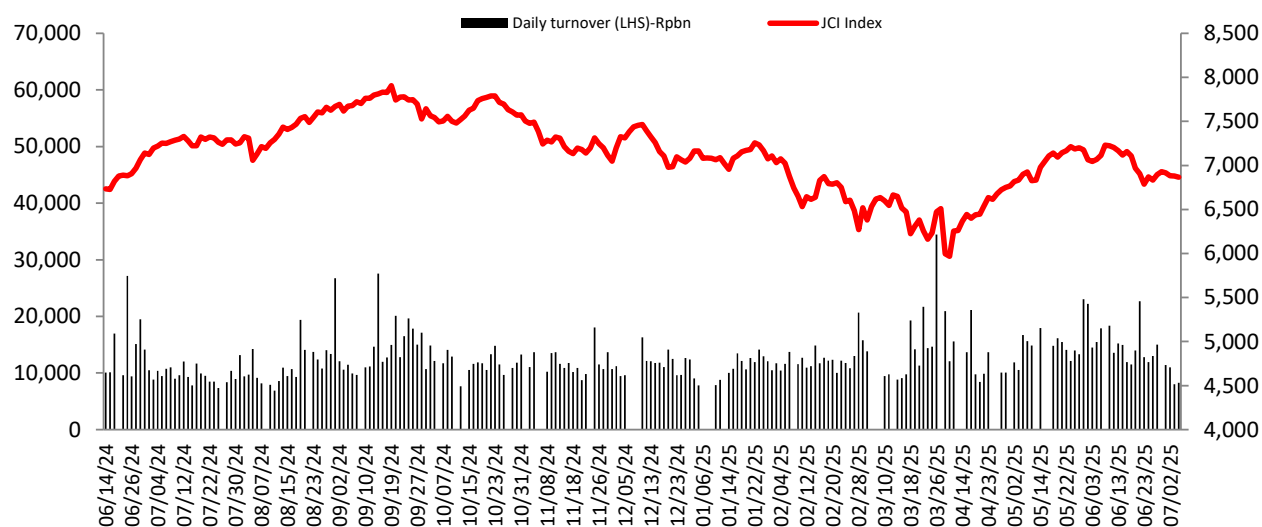


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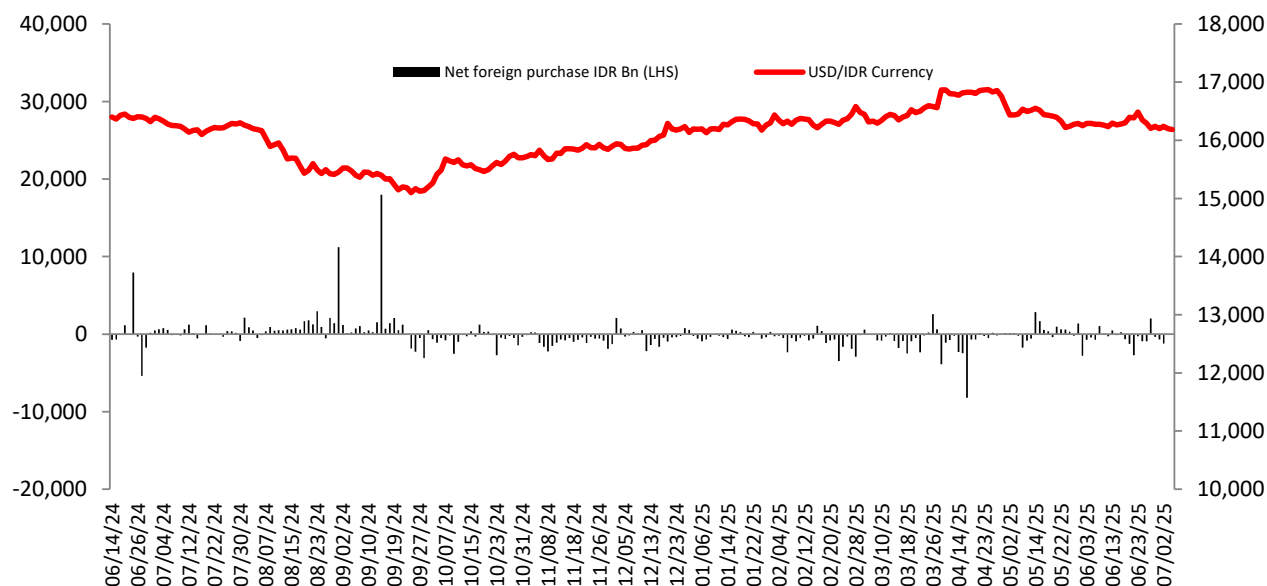
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	98.6	0.0	2.5	5Y
FR91	FR0091 Govt	99.7	0.1	3.5	10Y
FR93	FR0093 Govt	97.2	0.4	2.5	15Y
FR92	FR0092 Govt	101.8	0.1	1.6	20Y
PBS036	INDOIS 5 ¾ 08/15/25	100.1	0.0	0.9	15-8-2025
PBS003	INDOIS 6 01/15/27	100.0	0.0	1.7	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.5	0.0	0.9	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.0	(0.0)	1.0	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,865.2	(0.2)	(3.0)	
Thailand	SET Index	1,119.9	(0.6)	(20.0)	
Korean Stock Exch.	KOSPI Index	3,054.3	(2.0)	27.3	
Straight Times	FSSTI Index	4,013.6	(0.1)	6.0	
Kuala Lumpur	KLCI Index	1,550.2	0.1	(5.6)	
Philippines	PCOMP Index	6,395.6	(1.1)	(2.0)	
Nikkei	NKY Index	39,810.9	0.1	(0.2)	
Hang Seng	HSI Index	23,916.1	(0.6)	19.2	
MSCI-Asia pacific	MXAP Index	203.8	0.0	12.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	44,828.5	0.8	5.4	
S&P 500	SPX Index	6,279.4	0.8	6.8	
Nasdaq	CCMP Index	20,601.1	1.0	6.7	
FTSE 100	UKX Index	8,799.4	(0.3)	7.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,185.0	0.1	(0.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,200.0	(0.2)	(0.3)
3 month	IDSWT3M Index	16,211.8	(0.2)	(0.4)
6 month	IDSWT6M Index	16,215.0	0.1	(0.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,230.1	(0.1)	(0.4)
6 month	IDFWT6M Index	16,306.0	0.1	(0.5)

*price as of 7/3/2025



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