

- The fund seeks to increase the value of its assets over the medium term by investing primarily in Asian (excluding Japan) equities issued by socially responsible companies.
- The fund has significant exposure to a geographical region (Asia ex Japan), emerging markets and a limited number of securities and is likely to be subject to a greater concentration risk and higher volatility than a more diversified investment. Emerging markets may have higher legal, regulatory and political risk.
- The management company may at its discretion pay dividends out of the capital of the fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital may result in an immediate reduction of the net asset value per share.
- The monthly distribution share classes will continue to distribute monthly dividends in periods when the fund has negative return, which will further reduce the net asset value of the fund.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Hong Kong offering document for further information (including the risk factors) about the fund.

DASHBOARD AS AT 31.05.2024

Asset Class	Official Benchmark	No. of Holdings	Fund size (USD millions)
Equity	MSCI AC Asia ex-Japan (NR)	40	250
Base Currency	YTD Performance	3-year Annualised Perf. (1)	
USD	6.05% Benchmark 5.27%	-10.53% Benchmark -7.01%	

(1) Based on 360 days

PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN USD)



Cumulated Performance at 31.05.2024 (as %)

	1 Month	3 Months	1 Year	3 Years	5 Years	Since inception*
● FUND	3.26	6.96	6.80	-28.73	0.43	305.04
● BENCHMARK	1.56	5.44	11.23	-19.85	21.46	433.99

Calendar Performance at 31.05.2024 (as %)

	YTD	2023	2022	2021	2020	2019
● FUND	6.05	-0.85	-22.54	-9.55	21.13	16.54
● BENCHMARK	5.27	5.98	-19.67	-4.72	25.02	18.17

Past performance is not indicative of future performance. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

*The share class was launched on 17.05.2013.

The calendar year performance of the fund in its year of inception covers the period between the relevant inception date and the end of that calendar year.

04/1999-05/2013: Following a corporate action on 17/05/2013, the performances listed are the simulated past performance and fees of the BNP PARIBAS L1 EQUITY BEST SELECTION ASIA EX-JAPAN.



HOLDINGS: % OF PORTFOLIO

Main Holdings

TAIWAN SEMICONDUCTOR MANUFACTURING CO	9.49
SAMSUNG ELECTRONICS LTD	6.95
TENCENT HOLDINGS LTD	6.33
HDFC BANK LTD	3.52
PDD HOLDINGS ADS INC ADR	3.52
DBS GROUP HOLDINGS LTD	3.35
AIA GROUP LTD	3.32
RELIANCE INDUSTRIES LTD	3.14
BHARTI AIRTEL LTD	3.09
SK HYNIX INC	3.07
No. of Holdings in Portfolio	40

by Country

		Against Benchmark
China	25.39	- 6.19
India	20.16	- 0.45
Taiwan	15.63	- 4.94
Republic of Korea	15.40	+ 2.14
Singapore	4.70	+ 1.16
Hong Kong	4.56	+ 0.43
Thailand	3.92	+ 2.26
Indonesia	1.33	- 0.50
Chile	1.02	+ 1.02
Malaysia	-	- 1.59
Forex contracts	-	+ 0.00
Other	-	- 1.24
Cash	7.90	+ 7.89
Total	100.00	

by Sector

Against Benchmark

Information technology	29.46	+ 2.79
Consumer discretionary	15.50	+ 1.58
Communication services	13.93	+ 4.27
Financials	13.74	- 6.79
Industrials	8.95	+ 1.32
Consumer staples	3.98	- 0.30
Energy	3.14	- 0.83
Real estate	1.28	- 1.39
Health care	1.09	- 2.09
Materials	1.02	- 3.63
Forex contracts	-	+ 0.00
Other	-	- 2.83
Cash	7.90	+ 7.89
Total	100.00	

Source of data: BNP Paribas Asset Management, as at 31.05.2024.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.



RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	18.88
Ex-post Tracking Error	3.23
Information Ratio	-1.10
Sharpe ratio	-0.75
Alpha	-3.98
Beta	0.98
R ²	0.97

All figures net of fees (in USD). Past performance or achievement is not indicative of current or future results.

DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	144.21	ISIN Code	LU0823397103
Maximum Redemption Fee	0.00%	12M NAV max. (17.05.24)	149.83	Bloomberg Code	BEAXJCU LX
Max conversion Fees	1.50%	12M NAV min. (17.01.24)	125.67		
Real ongoing charges (31.12.23)	1.98%	Fund size (USD millions)	250.49		
Maximum Management Fees	1.50%	initial NAV	117.11		
		Periodicity of NAV Calculation	Daily		
Characteristics					
Legal form	SICAV				
Dealing deadline	16:00 CET STP (12:00 CET NON STP)				
Benchmark	MSCI AC Asia ex-Japan (NR)				
Domicile	Luxembourg				
Launch Date	17.05.2013				
Fund Manager	Zhikai CHEN				
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg				
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK Limited				
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT Asia Limited				
Custodian	BNP PARIBAS, Luxembourg Branch				
Base Currency	USD				



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