



THEAM QUANT - EQUITY EUROPE CLIMATE CARE PAB



ESG¹

MARKETING COMMUNICATION | FOR PROFESSIONAL CLIENTS ONLY | FEBRUARY 2026

OBJECTIVE

The THEAM Quant - Equity Europe Climate Care PAB (Paris-Aligned Benchmark) seeks to provide capital growth over the medium term, by being exposed to European listed equities, selected quarterly based on ESG performance, energy transition strategy and Greenhouse Gases (GHG) intensity. The Sub-fund adheres to the EU's Paris-Aligned Benchmark standards.

KEY POINTS

HIGH SUSTAINABLE STANDARDS

Classified as SFDR 8² accredited with the Febelfin Towards Sustainability Label

BEST IN CLASS SELECTION

Selection of liquid companies that are leaders in their countries and sectors in terms of meeting ESG criteria.

PAB ALIGNMENT

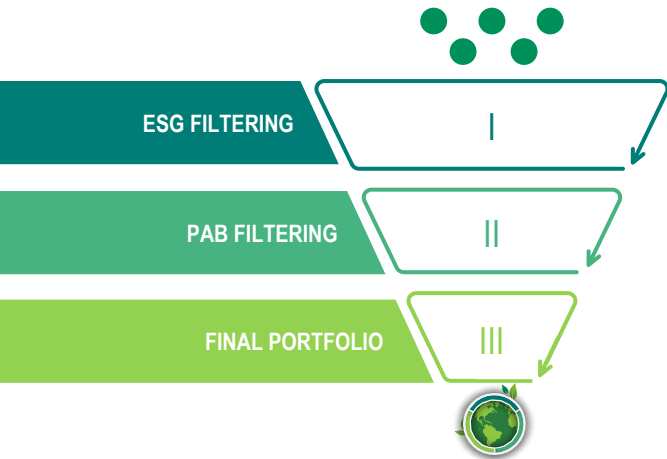
The Sub-fund uses specific ESG metrics such as GHG intensity and Low Carbon Transition Score to ensure its PAB coherence

SUSTAINABLE KNOW-HOW

Leveraging in-house expertise, extensive ESG data, analysis and publications.

METHODOLOGY

Quarterly, the Sub-fund selects companies best positioned for the low carbon transition, and that adhere to the EU Paris-Aligned Benchmark standards.



The investment universe is composed of close to 400 liquid companies, listed in Europe.

The ESG Filter aims at applying best in class selection, disputable activities exclusions, and very severe controversies filtering.

To ensure a selection of companies in a decarbonisation trajectory, the Sub-fund must have an aggregated exposure to high GHG intensity sectors greater than or equal to that of the Reference Portfolio. The Sub-fund must also have a minimum of 7% annual reduction in GHG intensity compared to its base year of 2021.

The Final Portfolio must be composed of companies best positioned for the low carbon transition, while targeting a minimum 50% reduction of the GHG intensity (normalised by the EVIC³). To minimise risks, allocation constraints and a 5% tracking error are applied.

EU-PAB STANDARDS

Introduced officially in December 2020, the PAB standards support investors to mitigate climate risk (in line with the Paris Agreement) and to prevent “greenwashing”. PAB is the most ambitious of the two climate benchmarks proposed by the European Commission (EU Climate Transition Benchmark and the EU-Paris-Aligned Benchmark) and comprise especially the following standards:

Climate Scenario

Global Warming of 1.5°C scenario (with no or limited overshoot)

Allocation Constraint

Equal or higher exposure to sectors highly exposed to climate change and its mitigation⁴

Self-decarbonisation

A minimum of 7% annual reduction⁵ in GHG emissions intensity until 2050

Relative Decarbonisation

A minimum of 50% reduction in GHG emissions intensity compared to the Reference Portfolio⁶

¹ESG assessments are based on BNP Paribas Asset Management Europe's proprietary methodology and/or external data providers, which integrates all 3 aspects of E, S & G. ESG stands for Environmental, Social and Governance. ²Sustainable Finance Disclosure Regulation. The Sub-fund promotes environmental and/or social and governance characteristics in accordance with the Article 8 of SFDR. ³Enterprise Value Including Cash. ⁴The EU Low Carbon Benchmarks Regulation defines “high climate impact sectors” as those that are key to the low-carbon transition (such as agriculture, electricity supply and construction, full list is available [here](#), page 50). ⁵7% reduction in Scope 1, 2 and 3 emissions (scope 3 is considered only for the energy and mining sectors) per year relative to the base date 2021. ⁶50% reduction in Scope 1, 2 and 3 emissions (scope 3 is considered only for the energy and mining sectors) relative to the Reference Universe. These internal guidelines are mentioned for your information only and are subject to change. The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation. Prospectus guidelines and the KID are leading.

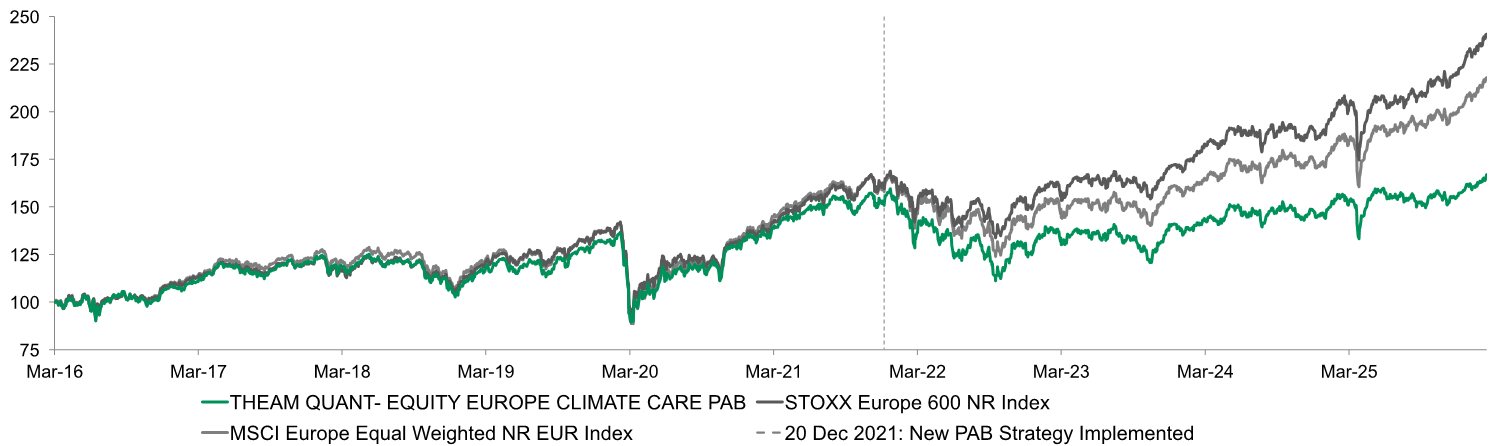
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PERFORMANCE ANALYSIS

As of February 27th, 2026

Historical Performance (net of fees, Share I - EUR)



Performance and Risk Statistics (net of fees, Share I - EUR)

	1M	3M	1Y	3Y p.a.	5Y p.a.	Global p.a.	Volatility p. a.	Max. Drawdown
THEAM QUANT- EQUITY EUROPE CLIMATE CARE PAB	3.76%	7.37%	7.24%	6.79%	4.57%	5.28%	15.61%	-34.57%
SXXR Index	3.86%	10.20%	16.76%	14.16%	12.16%	9.22%	15.32%	-35.36%
M7EUEWE Index	4.42%	9.62%	16.77%	12.45%	9.53%	8.13%	15.97%	-37.44%

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026													
Fund	1.52%	3.76%											5.34%
SXXR	3.22%	3.86%											7.20%
M7EUEWE	2.43%	4.42%											6.96%
2025													
Fund	4.64%	1.82%	-3.99%	1.59%	4.35%	-1.82%	-0.45%	-1.18%	-0.31%	2.37%	-0.43%	1.93%	8.47%
SXXR	6.35%	3.41%	-3.84%	-0.67%	4.82%	-1.22%	0.97%	0.94%	1.52%	2.56%	0.95%	2.80%	19.80%
M7EUEWE	5.40%	2.85%	-3.39%	0.91%	5.15%	-0.92%	1.25%	0.71%	0.38%	2.41%	0.07%	2.49%	18.35%
2024													
Fund	-1.21%	0.88%	3.50%	-1.93%	4.83%	-3.28%	2.51%	0.80%	1.06%	-4.06%	0.70%	0.19%	3.67%
SXXR	1.46%	1.98%	4.04%	-0.97%	3.31%	-1.16%	1.41%	1.55%	-0.34%	-3.26%	1.13%	-0.46%	8.79%
M7EUEWE	-0.38%	0.91%	4.00%	-1.13%	4.15%	-2.93%	2.64%	1.64%	1.42%	-3.68%	0.99%	-0.63%	6.88%
2023													
Fund	8.09%	1.63%	-1.01%	1.64%	-3.61%	1.90%	3.17%	-3.57%	-3.70%	-5.90%	9.33%	5.55%	12.93%
SXXR	6.74%	1.88%	-0.32%	2.45%	-2.52%	2.41%	2.14%	-2.54%	-1.66%	-3.62%	6.62%	3.83%	15.80%
M7EUEWE	7.79%	2.04%	-1.69%	2.21%	-3.61%	2.06%	3.68%	-3.10%	-2.28%	-4.49%	8.10%	4.90%	15.60%
2022													
Fund	-5.01%	-4.53%	-0.57%	-1.99%	-1.85%	-9.69%	8.36%	-6.53%	-9.00%	7.78%	5.89%	-3.79%	-20.72%
SXXR	-3.83%	-3.25%	1.00%	-0.72%	-0.92%	-8.02%	7.74%	-5.05%	-6.47%	6.35%	6.89%	-3.38%	-10.64%
M7EUEWE	-4.04%	-3.54%	-0.03%	-1.57%	-0.86%	-9.27%	8.28%	-6.03%	-8.34%	6.39%	6.89%	-2.95%	-15.68%
2021													
Fund	-0.78%	1.88%	5.85%	1.80%	1.93%	1.32%	1.44%	2.02%	-3.84%	3.42%	-2.22%	5.29%	19.20%
SXXR	-0.75%	2.44%	6.42%	2.21%	2.59%	1.50%	2.06%	2.18%	-3.29%	4.67%	-2.53%	5.42%	24.91%
M7EUEWE	-0.67%	2.84%	6.25%	2.04%	2.45%	1.10%	2.46%	1.74%	-3.22%	3.55%	-2.76%	4.86%	22.19%
2020													
Fund	-1.46%	-7.94%	-16.15%	7.84%	2.57%	2.51%	0.09%	3.52%	-0.42%	-5.06%	15.72%	2.65%	0.37%
SXXR	-1.18%	-8.34%	-14.51%	6.50%	3.40%	3.06%	-0.95%	3.05%	-1.41%	-5.27%	14.04%	2.58%	-1.99%
M7EUEWE	-1.40%	-8.55%	-18.22%	7.79%	4.17%	2.48%	-0.70%	4.36%	-1.72%	-4.11%	16.33%	2.85%	-0.84%
2019													
Fund	6.30%	3.99%	0.44%	4.88%	-6.17%	4.14%	-0.09%	-1.90%	4.86%	1.78%	2.46%	2.56%	25.08%
SXXR	6.32%	4.15%	2.06%	3.76%	-4.94%	4.47%	0.31%	-1.35%	3.70%	1.04%	2.83%	2.13%	26.82%
M7EUEWE	7.10%	3.82%	0.57%	4.65%	-6.14%	4.29%	-0.14%	-1.57%	4.04%	1.68%	2.95%	2.28%	25.43%

On 20 December 2021, the Sub-fund switched its exposure from the BNP Paribas Equity Climate Care Europe NTR Index (BNPIECCE Index) to the BNP Paribas Equity Europe Climate Care Paris-Aligned NTR Index (BNPIECCP Index). Source: Bloomberg, BNP Paribas. Historical performance of the Share I (EUR) Acc since 15 March 2016. Sub-fund's performance is expressed net of management fees and in EUR. Past and present performance is not a reliable indicator of future results. For more details please refer to the prospectus. Comparative indices: STOXX Europe 600 Net Return Index (official benchmark of the fund), Bloomberg code: <SXXR Index>; MSCI Europe Equal Weighted Net Return EUR Index (comparative index for illustrative purposes only), Bloomberg code: <M7EUEWE Index>.

FUND CHARACTERISTICS

Fund	THEAM QUANT- EQUITY EUROPE CLIMATE CARE PAB					
Management Company	BNP PARIBAS ASSET MANAGEMENT Europe			Capital protection No		
Comparative Index	Stoxx Europe 600 Net Return EUR			Minimum Investment horizon 5		
Assets under Management	EUR 30.05 million as of 27 February 2026			Legal form SICAV		
Share	I ACC		C ACC	C DIS	I SEK ACC	I GBP RH ACC H
Launch date	15 March 2016		15 March 2016	15 March 2016	01 June 2016	02 March 2017
ISIN code	LU1353196436		LU1353195891	LU1353195974	LU1353197160	LU1353196949
Bloomberg code	TQEEIAE LX		TQEECAE LX	TQEECIE LX	TQEECIS LX	TQEEIGH LX
Ongoing charges	0.77%		1.71%	1.71%	0.77%	0.77%
Subscription / Exit fees	None / None		3.00% / None	3.00% / None	None / None	None / None
Minimum subscription	100K € equiv		No minimum	No minimum	100K € equiv	100K € equiv
Passporting	Austria, United Kingdom, Switzerland, Luxembourg, Germany, Belgium, France, Italy		Luxembourg, Belgium, Switzerland, Germany, France, Italy	Belgium, Italy, Luxembourg, France, Germany, Switzerland	Switzerland, Sweden, Luxembourg	Luxembourg, United Kingdom, Switzerland

The above share class list is not exhaustive. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the fund described being in risk of capital loss. Following the new Sustainable Finance Disclosure Regulation (SFDR) that came into force on the 10th of March 2021, financial entities such as BNP Paribas Asset Management who sell products into the EU are required to classify the products they manufacture or advise into three categories: products with sustainable investment objective (Article 9); products promoting environmental or social characteristics (Article 8); products neither Article 8 or Article 9 (Article 6). *The summary risk indicator is determined on a scale from 1 to 7 (7 being the highest risk level). It is subject to a periodical computation and can consequently change over time. We invite you to consult regularly the KID. The prospectus and KID are leading.

Common risk factors

- The following list of risk factors associated with the funds is not exhaustive. The risk factors that should be considered in connection with any investment include (but are not limited to) the following:
- An investment in the funds may involve a significant degree of risk. Investment in the funds is only suitable for those persons who are able to bear the economic risk of the investment, understand the degree or risk involved, believe that the investment is suitable based upon their investment objectives and financial needs, and have specific needs for liquidity of investment. There can be no assurance that the funds' objectives will be achieved or that there will be any return of capital.

Economic conditions

- The success of any investment activity is affected by general economic conditions, which may affect the level and volatility of interest rates and the extent and timing of investor participation in the equity markets. Unexpected volatility or illiquidity in the markets in which the funds hold positions could impair the funds' ability to carry out their business or cause them to incur losses. None of these conditions is within the control of the funds or its management company and/or investment manager and no assurances can be given that the funds or its management company and/or investment manager will anticipate these developments.

The funds will possess inherent risks

- These include, among other things, credit, liquidity, volatility, currency and interest rate risk, the financial condition of the underlying obligors, general economic conditions, market price volatility, the condition of certain financial markets, political events and developments or trends in any particular industry.

Currency exchange risk

- The value of an investment may be affected by fluctuations in the currency of the country in which the investment was made, or exchange control regulations.

Derivatives risk

- The use of derivatives by the funds includes various risks. Those risks are (without limitation), the lack of secondary market liquidity under circumstances, valuations risks, the lack of standardization and regulation, the risk of leverage, the risk of counterparty.

Liquidity risk

- There is a risk that investments made in funds may become illiquid due to an over-restricted market (often reflected by a very broad bid-ask spread or by substantial price movements), or if their "rating" declines or their economic situation deteriorates.

Risk linked to equity markets

- The risks associated with investments in equities (and similar instruments) include significant fluctuations in prices, negative information about the issuer or market and the subordination of a company's equities to its bonds. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay.

Counterparty risk

- This risk relates to the quality of the counterparty with whom the funds do business or enter into various transactions. This risk reflects the counterparty's ability to honor its commitments (payment, delivery, repayment, etc.)

Model risk

- A model is a system, quantitative method, or approach that relies on assumptions and economic, statistical, mathematical, or financial theories and techniques to process data inputs into an output. This type of risk occurs when a financial model is used to measure quantitative information and the model fails or performs inadequately. Therefore, there is a risk that the model will not be efficient as there is no guarantee that the indicators defined will be relevant in the future. They are defined partly on the basis of historical data and there is nothing to guarantee that previous market situations will repeat themselves in the future.

Risk related to ESG investment

- An extra-financial approach may be implemented in a different way by management companies when setting ESG investment management objectives for financial products, in particular in view of the absence of common or harmonized labels at European level. This also means that it may be difficult to compare strategies integrating ESG and sustainability criteria to the extent that the selection and weightings applied to select investments may be based on metrics that may share the same name but have different underlying meanings. In evaluating a security based on the extra-financial criteria, the Management Company may also use data sources provided by external ESG research providers. Given the evolving nature of extra-financial field, these data sources may for the time being be incomplete, inaccurate, unavailable or updated. Applying responsible business conduct standards as well as extra-financial criteria in the investment process may lead to the exclusion of securities of certain issuers. Consequently, the Sub-fund's performance may at times be better or worse than the performance of relatable funds that do not apply such standards. In addition, the proprietary methodologies used to take into account ESG non-financial criteria may be subject to reviews in the event of regulatory developments or updates that may lead, in accordance with the applicable regulations, to the increase or decrease of the classification of products, of the indicators used or of the minimum investment commitment levels set

Disclaimer

THEAM Quant" is the generic name given to a broad range of systematic strategies designed by BNP Paribas Global Markets and mostly implemented in Funds managed by BNP Paribas Asset Management

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