

FOR PROFESSIONAL INVESTORS - 06/26/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### SLIGHT REBOUND

JCI slightly strengthened and closed at 4,904 (+7 points or +0.15%) today. Shares across regional markets were mostly positive as investors were ignoring the resurgence in new virus infections in several countries. Meanwhile, foreign investors recorded net outflow of IDR 698Bn today and rupiah slightly weakened to IDR 14,220/USD.

Banking stocks were mostly negative as BDMN (-1.45%), BMRI (-0.5%), BBRI (-0.98%), and BBCA (-1.4%) all declined, except BBNI (+0.66%). Consumer names were mixed as ICBP (+2.79%), INDF (+4.71%), and SIDO (+0.41%) advanced, while KLBF (-0.69%) and HMSP (-0.6%) down. Telco stocks were positive as TLKM (+0.95%), EXCL (+4.17%), and ISAT (+5.17%) all inched higher. Construction names were positive as PTPP (+5.33%), WIKA (+1.23%), WSKT (+0.7%), and ADHI (+0.83%) all inched higher. Other movers were MASA (+12.15%), SCMA (+6.88%), DNET (-5.99%), and SMCB (-5.44%).

Minister of Industry predicts manufacturing industry will recover by 3Q or 4Q of 2020, following the economy recovery. If situation are back to normal, production capacity utilisation can reach 75% from the current 40% rate and PMI index can bounce back above 50.

### BOND MARKET

#### QUIET

The bond market remained uneventful today. Only few trades were seen throughout the day and prices moved in tight range. No significant price movement in the market with only limited trading seen in front to middle areas. From our side we only heard trade done in 5Y FR81 which was taken at 100 (6.5%) and 10Y FR82 traded at 98.9 (7.15%).

There will be fresh supply next week as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 20tn issuance target. The series that will be issued are 3M SPN, 1Y SPN, 5Y FR81, 10Y FR82, 15Y FR80, 20Y FR83 and 28Y FR76.

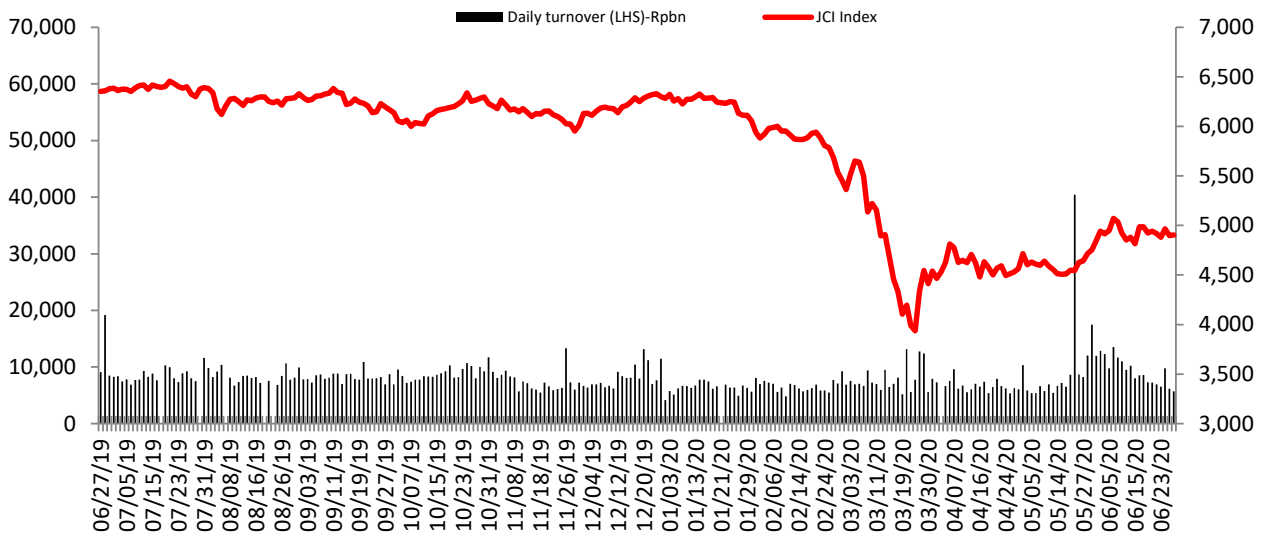


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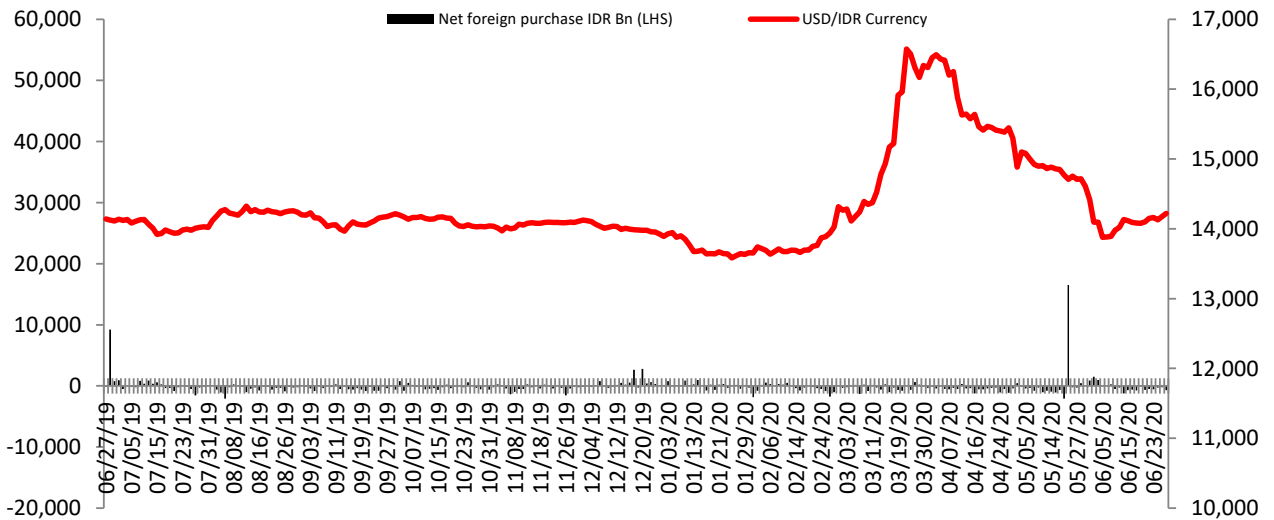
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.9	0.1	(0.6)	5Y
FR82	FR0082 Govt	98.8	(0.0)	(0.7)	10Y
FR80	FR0080 Govt	99.4	(0.1)	(1.0)	15Y
FR83	FR0083 Govt	98.8	(0.1)	(0.8)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,904.1	0.2	(22.2)	
Thailand	SET Index	1,330.3	0.3	(15.8)	
Korean Stock Exch.	KOSPI Index	2,134.7	1.1	(2.9)	
Straight Times	FSSTI Index	2,604.5	0.6	(19.2)	
Kuala Lumpur	KLCI Index	1,488.1	(0.1)	(6.3)	
Philippines	PCOMP Index	6,191.8	1.2	(20.8)	
Nikkei	NKY Index	22,512.1	1.1	(4.8)	
Hang Seng	HSI Index	24,550.0	(0.9)	(12.9)	
MSCI-Asia pacific	MXAP Index	158.7	(1.1)	(7.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	25,745.6	1.2	(9.8)	
S&P 500	SPX Index	3,083.8	1.1	(4.6)	
Nasdaq	CCMP Index	10,017.0	1.1	11.6	
FTSE 100	UKX Index	6,253.4	1.7	(17.1)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,220.0	(0.3)	(2.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,285.7	0.8	2.2
3 month	IDSWT3M Index	14,266.1	0.5	(2.9)
6 month	IDSWT6M Index	14,271.0	0.7	(2.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,317.1	0.9	(2.6)
6 month	IDFWT6M Index	14,386.5	0.6	(1.4)

\*price as of 6/25/2020

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