

FOR PROFESSIONAL INVESTORS - 07/18/2022

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Flat

JCI slightly strengthened and closed at 6,659 (+7 points or +0.11%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR 549Bn today and rupiah was stabilized at IDR 14,982/USD.

Banking stocks were positive as BBKA (+2.14%), BMRI (+2.44%), BBRI (+0.73%), MEGA (+2.05%), and BBNI (+0.69%) all in green. Consumer names were mostly positive as UNVR (+3.11%), INDF (+2.17%), ICBP (+1.6%), and GGRM (+1.11%) all up, except KLBF (-1.49%). Telco stocks were positive as TLKM (+0.96%), EXCL (+0.86%), and FREN (+1.22%) all inched higher. Material names were positive as BRPT (+1.13%) and TPIA (+0.52%) all in green. Other movers were ARTO (+5.23%), MDKA (+4.78%), BYAN (-6.99%), and BTPS (-6.79%).

The IMF estimates that Indonesia's economic growth will be in the range of 5% this year, despite the risk of rising inflation.

### BOND MARKET

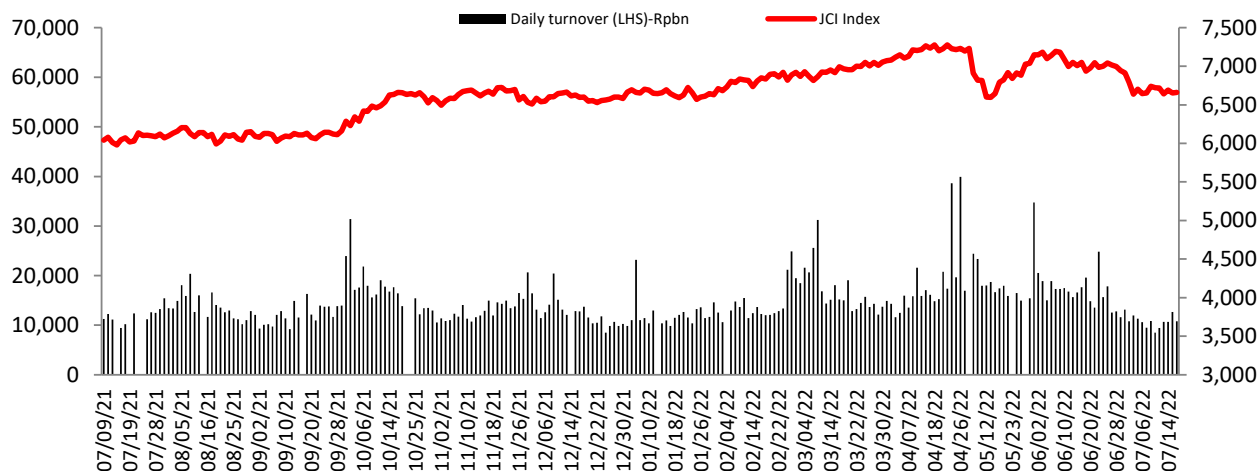
#### SLOW DAY

Bond market opened the week softer and bidders were on defensive mode. Overall market was relatively quiet with small trades on benchmark series. There is not much activity both from local and foreign as most players prepared for tomorrow auction. There was a headline regarding Bank Indonesia selling government bonds via the secondary market totaling IDR 390 Bio today, after the news market showed little reaction. By the end of day yield curve closed slightly lower by 3 – 4 bps.

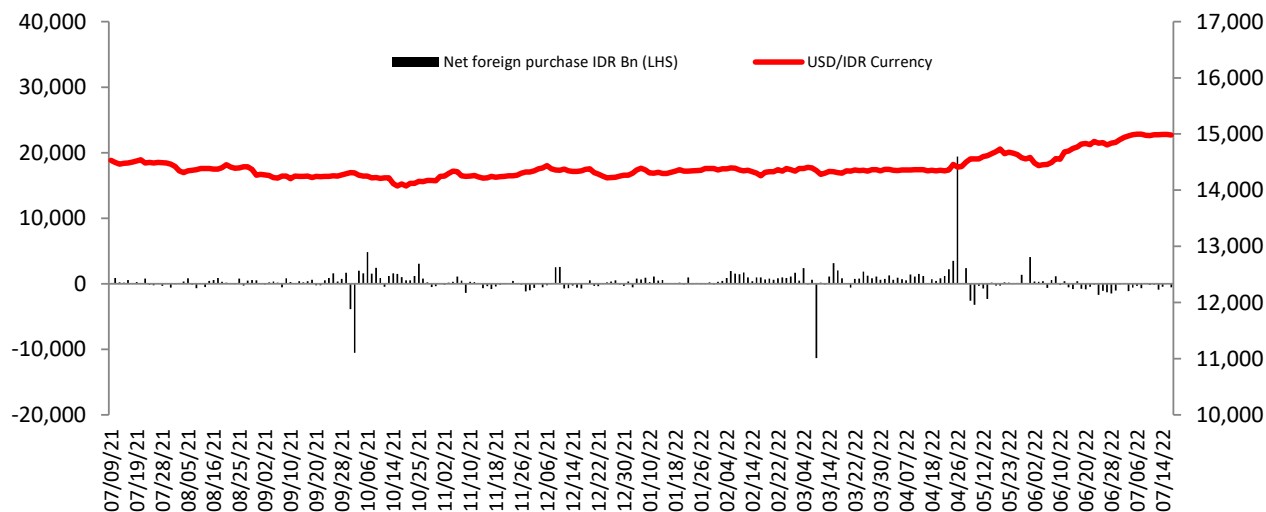
There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 15Tn issuance target. The series that will be issued are 3M SPN, 1Y SPN, 5Y FR90, 10Y FR91, 15Y FR93, 20Y FR92 and 30Y FR89. In the previous conventional auction, incoming bids reached IDR 25.98Tn and DMO issued IDR 13.8Tn.

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



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## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	94.5	(0.1)	(6.3)	5Y
FR82	FR0082 Govt	93.2	0.0	(7.5)	10Y
FR80	FR0080 Govt	91.3	(0.0)		15Y
FR83	FR0083 Govt	96.2	(0.4)	(6.3)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,659.3	0.1	1.2	
Thailand	SET Index	1,544.8	0.7	(6.8)	
Korean Stock Exch.	KOSPI Index	2,375.3	1.9	(20.2)	
Straight Times	FSSTI Index	3,121.8	0.7	(0.1)	
Kuala Lumpur	KLCI Index	1,429.5	0.8	(8.8)	
Philippines	PCOMP Index	6,268.8	1.2	(12.0)	
Nikkei	NKY Index	26,788.5	0.5	(7.0)	
Hang Seng	HSI Index	20,846.2	2.7	(10.9)	
MSCI-Asia pacific	MXAP Index	154.2	(0.2)	(20.2)	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,288.3	2.1	(13.9)	
S&P 500	SPX Index	3,863.2	1.9	(18.9)	
Nasdaq	CCMP Index	11,452.4	1.8	(26.8)	
FTSE 100	UKX Index	7,248.4	1.2	(1.8)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,982.0	0.1	(4.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,997.0	0.0	5.2
3 month	IDSWT3M Index	14,997.8	(0.0)	(5.1)
6 month	IDSWT6M Index	14,999.0	0.0	(5.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	1,520.2	0.4	89.4
6 month	IDFWT6M Index	15,229.1	901.9	(5.9)
			(0.2)	(6.0)

\*price as of 7/16/2022

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\* PT BNP Asset Management (address: Sequis Tower, 29<sup>th</sup> Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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