

FOR PROFESSIONAL INVESTORS - 11/30/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

LOWER

JCI weakened and closed at 6,534 (-74 points or -1.13%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 974Bn today and rupiah was stabilized at IDR 14,323/USD.

Banking stocks were negative as BBTN (-2.29%), BBNI (-2.16%), BMRI (-2.44%), BBRI (-1.92%), and BBKA (-1.69%) all closed lower. Consumer names were mostly negative as INDF (-3.08%), GGRM (-4.2%), ICBP (-4.79%), and UNVR (-3.24%) all retreated, except KAEF (+6.61%). Construction stocks were negative as ADHI (-4.65%), WSKT (-3.07%), PTPP (-6.22%), and WIKA (-5.69%) all corrected. Retailer names were negative as ERAA (-0.8%), MAPA (-5.32%), ACES (-4.4%), and AMRT (-2.07%) all weakened. Other movers were TMAS (+20%), TCPI (+8.92%), BRPT (-6.6%), and TLKM (-3.62%).

President Joko "Jokowi" Widodo has promised businesses that their investments will not be affected by the recent Constitutional Court ruling on the Job Creation Law, saying his administration would immediately work on a do-over of the lawmaking process.

BOND MARKET

SLIGHTLY HIGHER

Indonesia bond market opened unchanged today. In the morning session, we heard small buying activity in front to middle tenor. Until in the middle of the day, Moderna's CEO told that existing vaccines will be less effective at tackling omicron. Post the news, market took a u turn as several selling interest was came to the market. Mixed names selling in 5Y areas. Overall yield curve closed slightly higher by 3 – 5 bps. Total foreign ownership went down to IDR 925.24Tn on November 26th 2021, from previously IDR 949.27 on October 29th 2021.

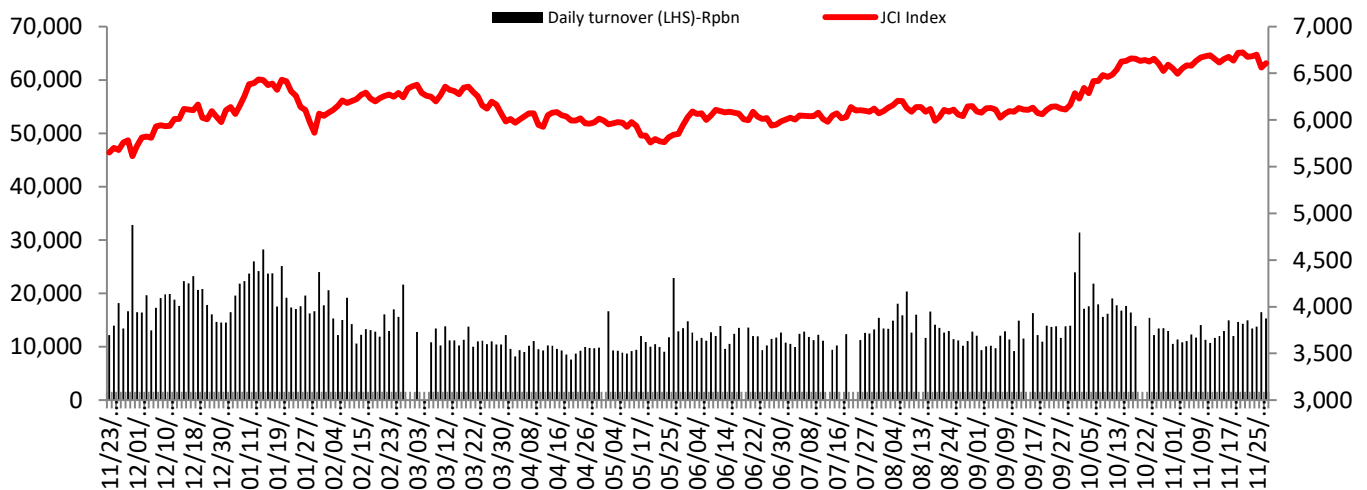


BNP PARIBAS
ASSET MANAGEMENT

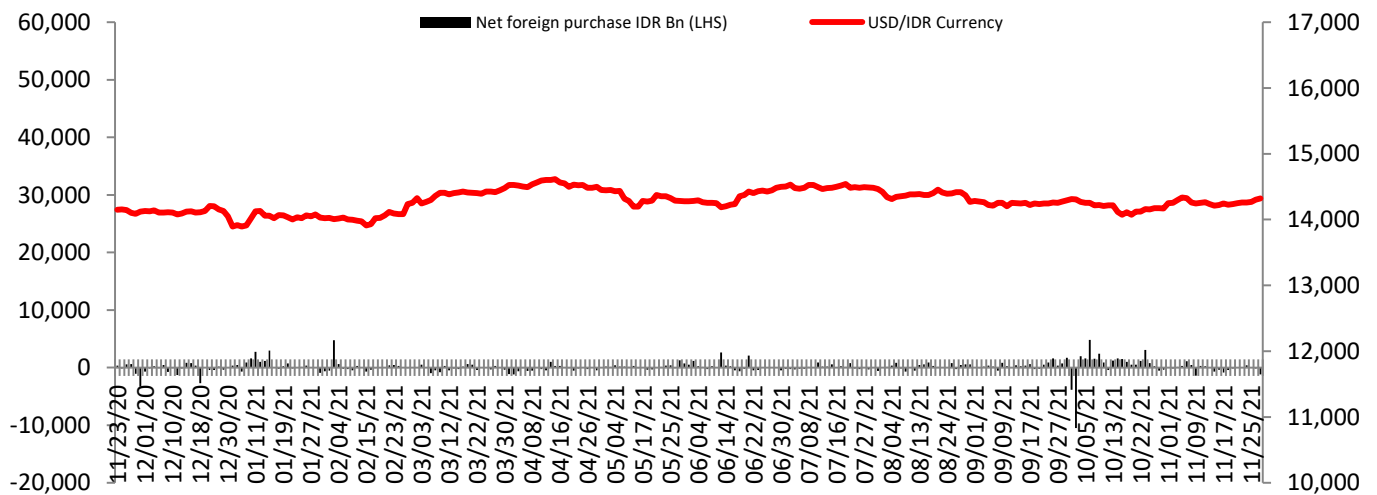
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.8	(0.0)	0.1	5Y
FR82	FR0082 Govt	101.7	(0.2)	(2.9)	10Y
FR80	FR0080 Govt	100.1	(0.0)		15Y
FR83	FR0083 Govt	105.9	(0.1)	(4.4)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,533.9	(1.1)	9.3	
Thailand	SET Index	1,568.7	(1.3)	8.2	
Korean Stock Exch.	KOSPI Index	2,839.0	(2.4)	(1.2)	
Straight Times	FSSTI Index	3,041.3	(2.5)	6.9	
Kuala Lumpur	KLCI Index	1,514.0	0.2	(7.0)	
Philippines	PCOMP Index	7,200.9	(1.1)	0.9	
Nikkei	NKY Index	27,821.8	(1.6)	1.4	
Hang Seng	HSI Index	23,475.3	(1.6)	(13.8)	
MSCI-Asia pacific	MXAP Index	191.5	(1.1)	(4.2)	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,135.9	0.7	14.8	
S&P 500	SPX Index	4,655.3	1.3	23.9	
Nasdaq	CCMP Index	15,782.8	1.9	22.5	
FTSE 100	UKX Index	7,014.2	(1.3)	8.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,323.0	0.0	(1.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,325.0	0.3	1.7
3 month	IDSWT3M Index	14,333.6	(0.0)	(1.7)
6 month	IDSWT6M Index	14,330.0	0.0	(1.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,393.1	0.2	(1.7)
6 month	IDFWT6M Index	14,596.0	0.6	(1.3)

*price as of 11/29/2021

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