

FOR PROFESSIONAL INVESTORS - 12/08/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIGHTLY UP

JCI slightly strengthened and closed at 5,944 (+14 points or +0.23%) today. Shares across regional markets were mixed as investors turned their focus to the increasing coronavirus infections and tougher restrictions. Meanwhile, foreign investors recorded net outflow of IDR 737Bn today and rupiah was stabilized at IDR 14,110/USD.

Banking stocks were mostly negative as BDMN (-0.57%), BBTN (-1.15%), BMRI (-0.37%), and BBKA (-0.16%) all declined, except PNB (+0.45%). Consumer names were mixed as HMSP (+6.85%), GGRM (+4.67%), and KAEF (+8.58%) up, while ICBP (-1.51%) and UNVR (-0.65%) weakened. Mining stocks were mostly positive as ADRO (+4.04%), PTBA (+5.22%), INDY (+9.97%), and ANTM (+1.56%) all inched higher, except INCO (-1.47%). Infra names were mostly negative as TBIG (-0.32%), JSMR (-1.78%), and TOWR (-1.42%) all corrected, except PGAS (+15.36%). Other movers were MASA (+24.6%), EMTK (+7.84%), DNET (-2.69%), and ASII (-2.56%).

Bank Indonesia reported foreign exchange reserves was US\$133.6Bn in November 2020, similar to the October level of US\$133.7Bn.

BOND MARKET

LAST SUKUK AUCTION

IDR bond market relatively quiet throughout the day ahead of tomorrow's Indonesia holiday (local elections) with prices moved within range lacking fresh catalyst. There was no significant price movement in the market with only limited trading seen in the benchmark series. Hardly any trade heard done at least from our end only 10Y FR82 traded at 105.85 (6.19%) while 11Y FR87 traded at yield 6.1%.

In today sukuk auction, MoF managed to issued IDR 6.14Tn matching with the target from total incoming bids IDR 27.761Tn. The series absorbed (against incoming bids) on the auction were IDR 0.24Tn (IDR 0.62Tn) 6mo SPN-S, IDR 1.65Tn (IDR 2.85Tn) 4Y PBS26, IDR 1.35Tn (IDR 6.701Tn) 5Y PBS17 and IDR 2.9Tn (IDR 15.985Tn) 26Y PBS28 at cut off yields of 3%, 5%, 5.31% and 7.16%.

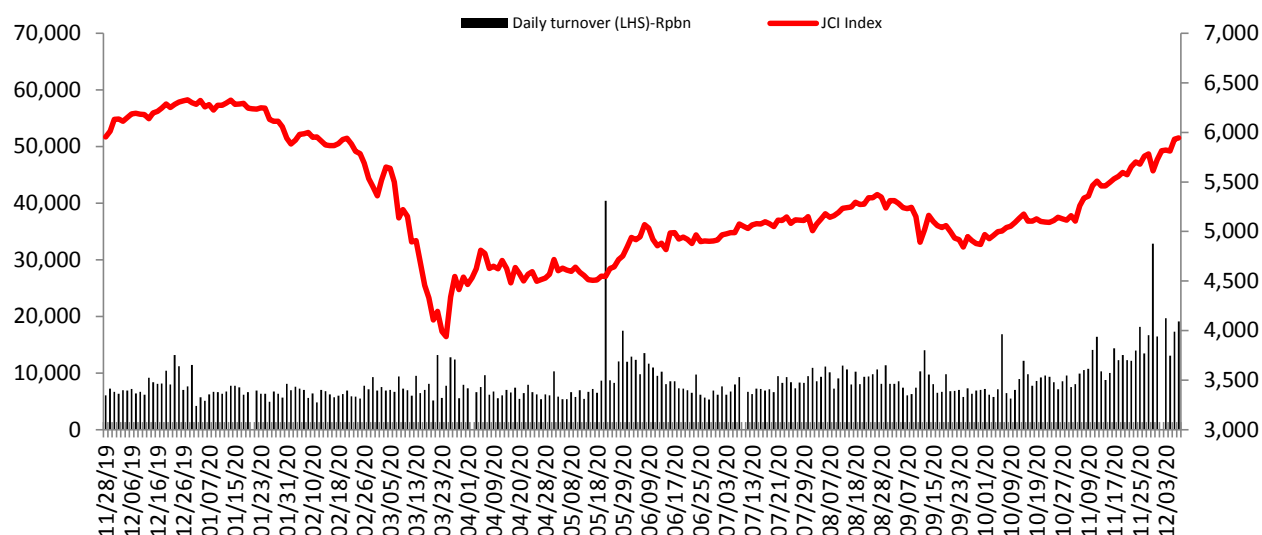


BNP PARIBAS
ASSET MANAGEMENT

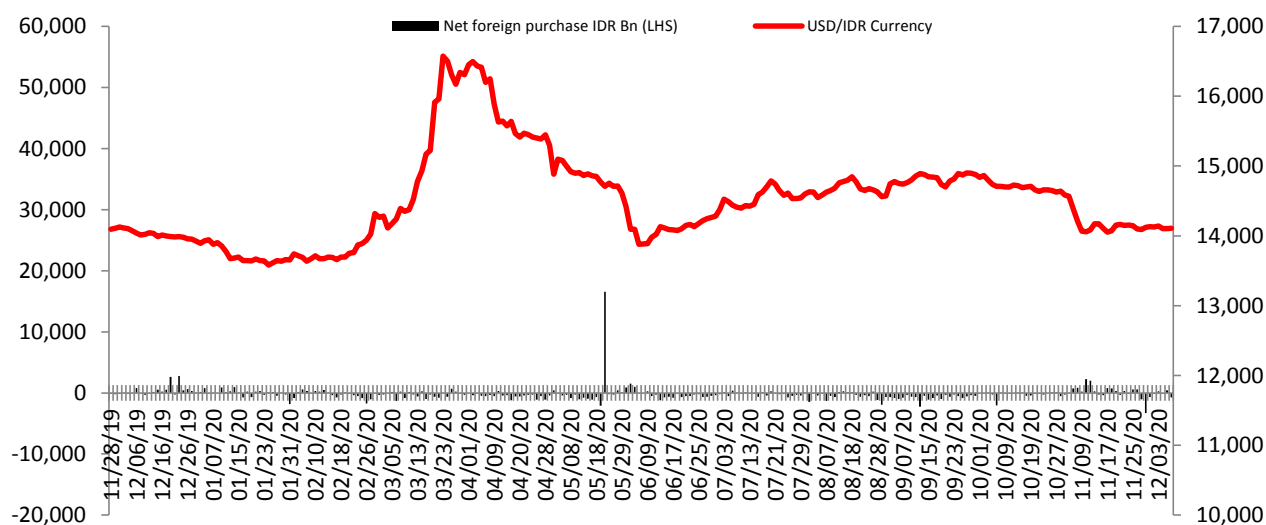
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	105.8	0.0	5.3	5Y
FR82	FR0082 Govt	106.0	0.1	6.5	10Y
FR80	FR0080 Govt	108.3	(0.1)	7.9	15Y
FR83	FR0083 Govt	106.7	(0.1)	7.2	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,944.4	0.2	(5.6)	
Thailand	SET Index	1,478.9	2.0	(6.4)	
Korean Stock Exch.	KOSPI Index	2,700.9	(1.6)	22.9	
Straight Times	FSSTI Index	2,825.6	0.0	(12.3)	
Kuala Lumpur	KLCI Index	1,631.7	0.5	2.7	
Philippines	PCOMP Index	7,203.7	1.0	(7.8)	
Nikkei	NKY Index	26,467.1	(0.3)	11.9	
Hang Seng	HSI Index	26,304.6	(0.8)	(6.7)	
MSCI-Asia pacific	MXAP Index	193.7	(0.1)	13.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	30,069.8	(0.5)	5.4	
S&P 500	SPX Index	3,692.0	(0.2)	14.3	
Nasdaq	CCMP Index	12,520.0	0.4	39.5	
FTSE 100	UKX Index	6,521.5	(0.5)	(13.5)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,110.0	(0.0)	(1.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,126.0	(0.1)	1.0
3 month	IDSWT3M Index	14,120.7	(0.1)	(1.9)
6 month	IDSWT6M Index	14,145.0	(0.3)	(2.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,159.7	(0.3)	(1.5)
6 month	IDFWT6M Index	14,349.0	0.4	(1.2)

*price as of 12/7/2020



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