



FOR PROFESSIONAL INVESTORS - 06/23/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SOLD OFF

JCI weakened and closed at 6,035 (-53 points or -0.88%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 433Bn today and rupiah slightly weakened to IDR 14,433/USD.

Banking stocks were negative as BDMN (-2.28%), BBNI (-2.02%), BMRI (-2.43%), BBRI (-2.48%), and BBCA (-1.74%) all retreated. Consumer names were negative as KAUF (-6.91%), HMSP (-0.89%), INDF (-2.43%), UNVR (-1.19%), and KLBF (-4.23%) all closed lower. Pulp & paper stocks were negative as TKIM (-4.35%) and INKP (-3.12%) all corrected. Telco names were mixed as TLKM (+2.12%) and FREN (+4.69%) rose, while ISAT (-3.13%) declined. Other movers were MMLP (+24.27%), BRMS (+16.67%), ARTO (-6.9%), and SMMA (-6.86%).

BBNI records 12,000 new account openings via mobile banking per month in May 2021. This is 373% increase vs Dec-20 account opening. The bank is targeting to acquire 1mn digital accounts per year with a partnership strategy with retailers, ecommerce, and fintech. Meanwhile BBCA records 8,000 digital account opening per day (240k/month). Since its launch in April 2019, BCA's online account openings have reached ~2.8mn in 1Q21, with an average daily opening of 8,000 accounts, an increase of 193% vs 1Q20.

BOND MARKET

SOFTER

Supportive sentiment post yesterday auction left no trace today as the bond market closed the day softer. The bond market trading activity was relatively quiet despite 10Y UST stronger overnight. Only limited trading was done in the secondary with market players mainly focusing in 5Y – 10Y area. No significant price reconciliation took place. Overall the yield curve lower by 1 – 2 bps compared to yesterday's closing level.

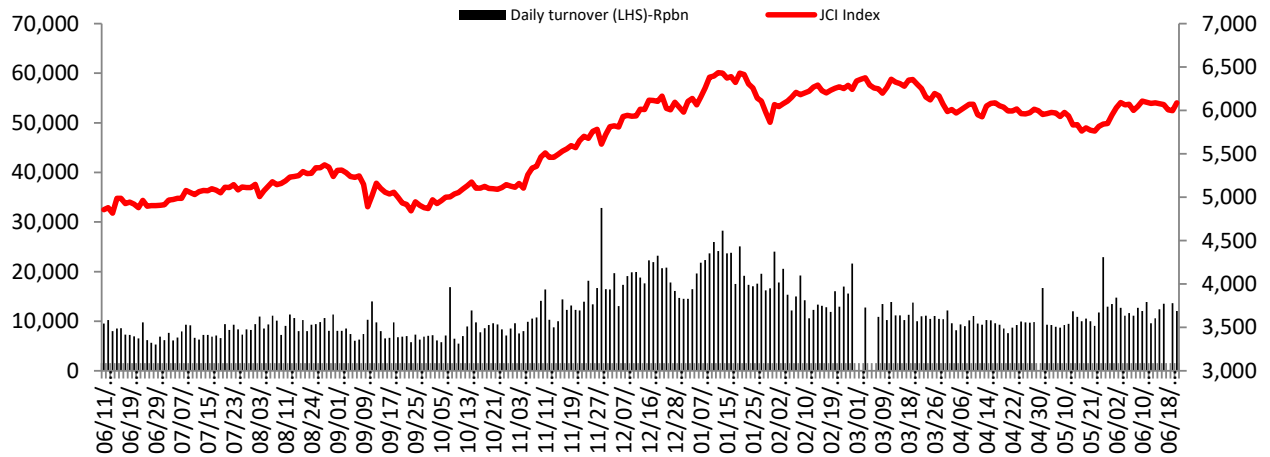


BNP PARIBAS
ASSET MANAGEMENT

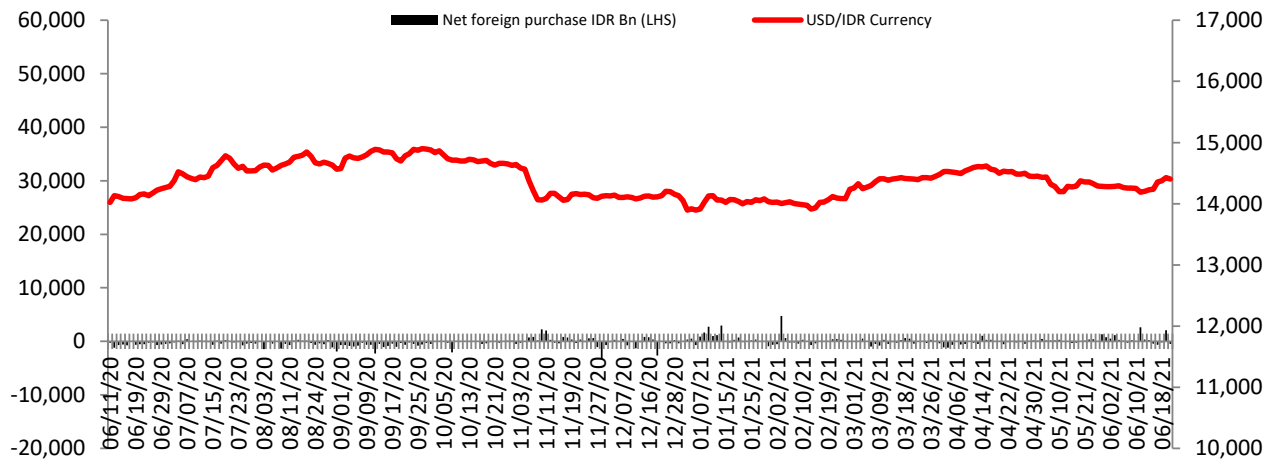
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.7	0.1	(1.0)	5Y
FR82	FR0082 Govt	99.5	0.1	(5.0)	10Y
FR80	FR0080 Govt	98.6	0.0		15Y
FR83	FR0083 Govt	102.9	0.1	(7.1)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,034.5	(0.9)	0.9	
Thailand	SET Index	1,592.1	(0.4)	9.8	
Korean Stock Exch.	KOSPI Index	3,276.2	0.4	14.0	
Straight Times	FSSTI Index	3,118.6	0.3	9.7	
Kuala Lumpur	KLCI Index	1,564.8	(0.6)	(3.8)	
Philippines	PCOMP Index	6,918.4	0.7	(3.1)	
Nikkei	NKY Index	28,874.9	(0.0)	5.2	
Hang Seng	HSI Index	28,817.1	1.8	5.8	
MSCI-Asia pacific	MXAP Index	206.0	0.8	3.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,945.6	0.2	10.9	
S&P 500	SPX Index	4,246.4	0.5	13.1	
Nasdaq	CCMP Index	14,253.3	0.8	10.6	
FTSE 100	UKX Index	7,104.2	0.2	10.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,433.0	(0.2)	(2.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,415.3	(0.2)	2.3
3 month	IDSWT3M Index	14,418.9	(0.3)	(2.3)
6 month	IDSWT6M Index	14,425.4	(0.2)	(2.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,461.7	(0.2)	(2.1)
6 month	IDFWT6M Index	14,534.5	(0.5)	(0.8)
			(0.1)	

*price as of 6/22/2021

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