

FOR PROFESSIONAL INVESTORS - 07/09/2020

DAILY REPORT INDONESIA MARKET WRAP

EQUITY MARKET

ADJUSTED DOWN

JCI was traded higher in the early session before losing its momentum and closed at 5,053 (-23 points or -0.46%) today. Shares across regional markets were mostly positive, led by Chinese equities that were supported by signals of official support and strong demand from retail traders. Meanwhile, foreign investors recorded net outflow of IDR 131Bn today and rupiah slightly strengthened to IDR 14,395/USD.

Banking stocks were negative as MEGA (-1.18%), BMRI (-0.47%), BBNI (-1.46%), BBRI (-1.57%), and BBCA (-1.61%) all down. Consumer names were mixed as HMSP (+0.3%) and KAEF (+7.08%) up, while INDF (-1.13%), ICBP (-1.06%), and UNVR (-1.54%) down. Poultry stocks were negative as MAIN (-3.23%), JPFA (-1.26%), and CPIN (-4.72%) all corrected. Pulp & paper names were positive as INKP (+3.3%) and TKIM (+0.35%) all up. Other movers were GIAA (+7.26%), MDKA (+5.86%), BYAN (-4.25%), and TCPI (-3.87%).

Bank Indonesia (BI) reported retail sales in May drop by -20.6% YoY as reflected in the retail sales index, continuing Apr trend which -16.9% YoY. However, BI estimates that this figure will start to improve in Jun and estimates the contraction will be at -14.4% YoY.

BOND MARKET

TIGHT RANGE

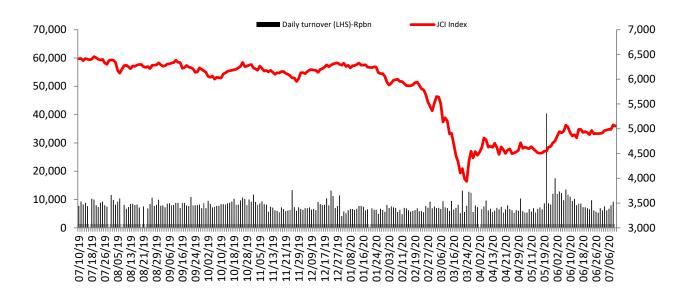
The bond market managed to end slightly higher today. Prices moved in tight range throughout the day as overall market tone was biddish and crowded by both interbank as well as onshore players. Market witnessed tight trading range particularly in front to belly part of the curve. However, the positive price action was quickly capped by profit takers. Benchmark series closed 5Y/10Y/15Y/20Y by -1/-2/-1/0.



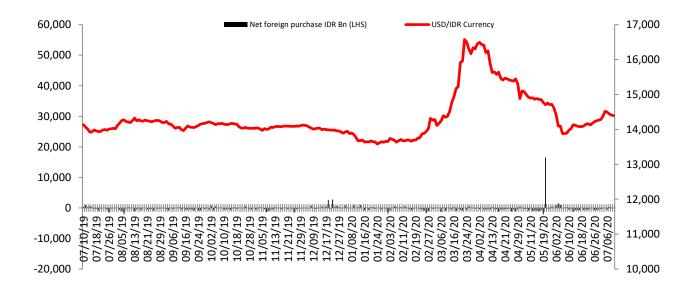
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



BNP PARIBAS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	100.5	0.1	(0.1)	5Y
FR82	FR0082 Govt	99.5	0.2	(0.0)	10Y
FR80	FR0080 Govt	99.6	0.1	(0.8)	15Y
FR83	FR0083 Govt	99.2	0.3	(0.3)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,052.8	(0.5)	(19.8)	
Thailand	SET Index	1,365.8	0.2	(13.5)	
Korean Stock Exch.	KOSPI Index	2,167.9	0.4	(1.4)	
Straight Times	FSSTI Index	2,652.7	(0.6)	(17.7)	
Kuala Lumpur	KLCI Index	1,583.3	(0.0)	(0.3)	
Philipines	PCOMP Index	6,192.6	(1.5)	(20.8)	
Nikkei	NKY Index	22,529.3	0.4	(4.8)	
Hang Seng	HSI Index	26,210.2	0.3	(7.0)	
MSCI-Asia pacific	MXAP Index	165.2	0.6	(3.2)	
Global Indices					
Dow Jones	INDU Index	26,067.3	0.7	(8.7)	
S&P 500	SPX Index	3,169.9	0.8	(1.9)	
Nasdaq	CCMP Index	10,492.5	1.4	16.9	
FTSE 100	UKX Index	6,123.1	(0.5)	(18.8)	

EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,395.0	0.1	(3.7)
Swap-IDR				
1 month	IDSWT1M Index	14,485.0	(0.7)	3.6
3 month	IDSWT3M Index	14,477.1	0.1	(4.4)
6 month	IDSWT6M Index	14,480.0	0.4	(4.4)
Forward-IDR				
3 month	IDFWT3M Index	14,506.7	0.2	(4.0)
6 month	IDFWT6M Index	14,660.0	(1.3)	(3.3)

*price as of 7/8/2020



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