



FOR PROFESSIONAL INVESTORS - 05/27/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

BETTER

JCI slightly strengthened and closed at 4,642 (+15 points or +0.32%) today. Shares across regional were mixed in wake of the latest US-China tensions and the slip of Chinese Yuan nearing its weakest level on record against USD. Meanwhile, foreign investors recorded net outflow of IDR 274Bn today and rupiah slightly strengthened to IDR 14,710/USD.

Banking stocks were mixed as BBRI (+4.37%), BMRI (+0.24%), and BDMN (+0.8%) up, while PNB (-1.45%) and BBCA (-0.1%) weakened. Consumer names were mixed as HMSP (+1.57%) and UNVR (+0.61%) advanced, while GGRM (-0.74%), INDF (-6.67%), and ICBP (-6.98%) continued down. Properties stocks were positive as PWON (+10.5%), BSDE (+6.15%), CTRA (+4.76%), and SMRA (+3.67%) all up. Cement names were mixed as SMGR (+7.87%), INTP (+2.25%), and SMCB (+2.01%) up, while SMBR unchanged. Other movers were SCMA (+13.94%), EMTK (+10.89%), MDKA (-4.83%), and MIKA (-4.35%).

64 malls to reopen during new normal conditions on 5th and 8th of June. Indonesian Shopping Mall Association noted that 170 out of 326 malls across its members have closed due to social distancing measures, while the rests continued operations as per normal.

BOND MARKET

BUY AND SELL

Indonesia bond market opened stronger today led by 10Y FR82 which got traded as high as 99 (7.13%). Unfortunately, the flow didn't last long as the yield increase invited the profit takers to the market and caught the opportunity. The 10Y FR82 touched as low as 7.31% by the end of the day. The front and middle tenor benchmark and non-benchmark series remained the most traded bonds throughout the day. Yield approximately higher 8 – 12 bps yesterday closing. Rupiah closed at 14,710.

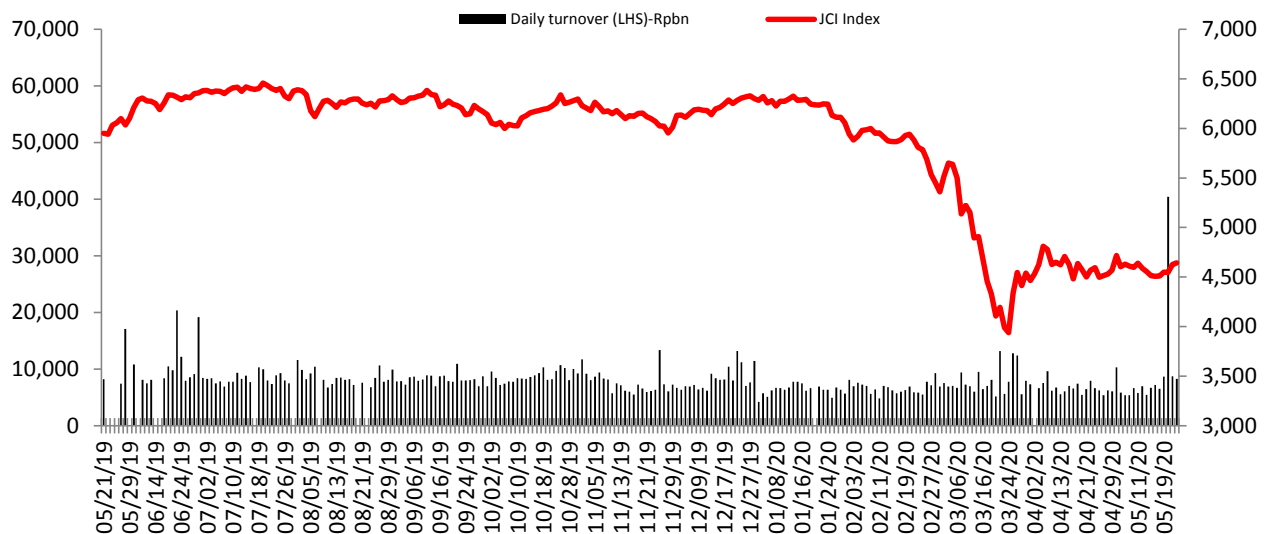


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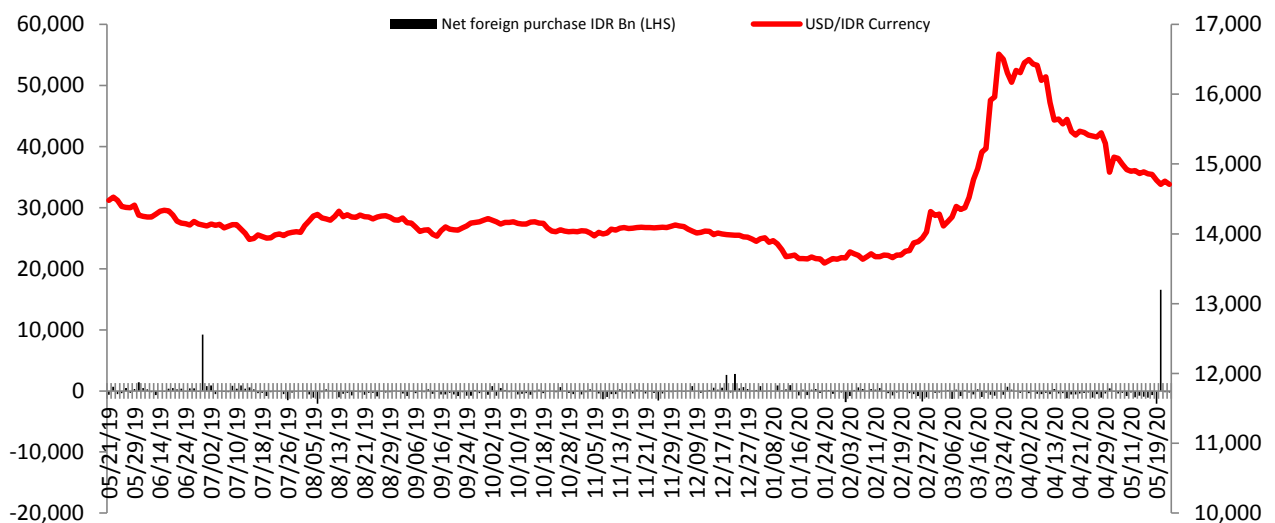
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.1	(0.2)	(1.5)	5Y
FR82	FR0082 Govt	97.9	(0.2)	(1.7)	10Y
FR80	FR0080 Govt	97.7	0.0	(2.7)	15Y
FR83	FR0083 Govt	97.3	0.4	(2.3)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,641.6	0.3	(26.3)	
Thailand	SET Index	1,345.1	0.7	(14.9)	
Korean Stock Exch.	KOSPI Index	2,031.2	0.1	(7.6)	
Straight Times	FSSTI Index	2,519.5	(0.4)	(21.8)	
Kuala Lumpur	KLCI Index	1,451.7	1.0	(8.6)	
Philippines	PCOMP Index	5,523.8	0.5	(29.3)	
Nikkei	NKY Index	21,419.2	0.7	(9.5)	
Hang Seng	HSI Index	23,301.4	(0.4)	(17.3)	
MSCI-Asia pacific	MXAP Index	149.3	2.2	(12.5)	
<u>Global Indices</u>					
Dow Jones	INDU Index	24,995.1	2.2	(12.4)	
S&P 500	SPX Index	2,991.8	1.2	(7.4)	
Nasdaq	CCMP Index	9,340.2	0.2	4.1	
FTSE 100	UKX Index	6,162.7	1.6	(18.3)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,710.0	0.3	(5.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,836.0	(0.3)	6.1
3 month	IDSWT3M Index	15,015.2	0.8	(8.3)
6 month	IDSWT6M Index	14,833.0	(0.3)	(6.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,869.7	(0.3)	(6.6)
6 month	IDFWT6M Index	15,083.0	(2.0)	(6.3)
<u>Indonesia Bond Index</u>				
BBG Sov ID Index*	BINDO Index	260.7	#N/A N/A	#VALUE!

*price as of 5/26/2020


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