FOR PROFESSIONAL INVESTORS - 09/18/2023

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Better

JCI slightly strengthened and closed at 6,983 (+23 points or +0.34%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 1,350Bn today and rupiah was stabilized at IDR 15,353/USD.

Banking stocks were mixed as BMRI (+1.72%), MEGA (+2%), and BBNI (+0.26%) rose, while BBRI (-0.92%) and BBCA (-1.1%) weakened. Consumer names were mixed as INDF (+0.75%) and MYOR (+0.78%) up, while SIDO (-2.48%), UNVR (-1.69%), and KLBF (-1.12%) down. Material stocks were positive as TPIA (+13.72%) and BRPT (+10.94%) all up. Hospital names were negative as SILO (-2.26%), HEAL (-3.78%), and MIKA (-3.13%) all corrected. Other movers were ESSA (+6.8%), BIPI (+5.71%), EMTK (-5.22%), and MSIN (-5.14%).

The trade surplus for August reached $3.12 billion, with total exports amounting to $21.9 billion and imports at $18.8 billion. "Indonesia has maintained a trade surplus for 40 consecutive months," Acting BPS Head Amalia Adininggar Widyasanti said during a news conference in Jakarta.

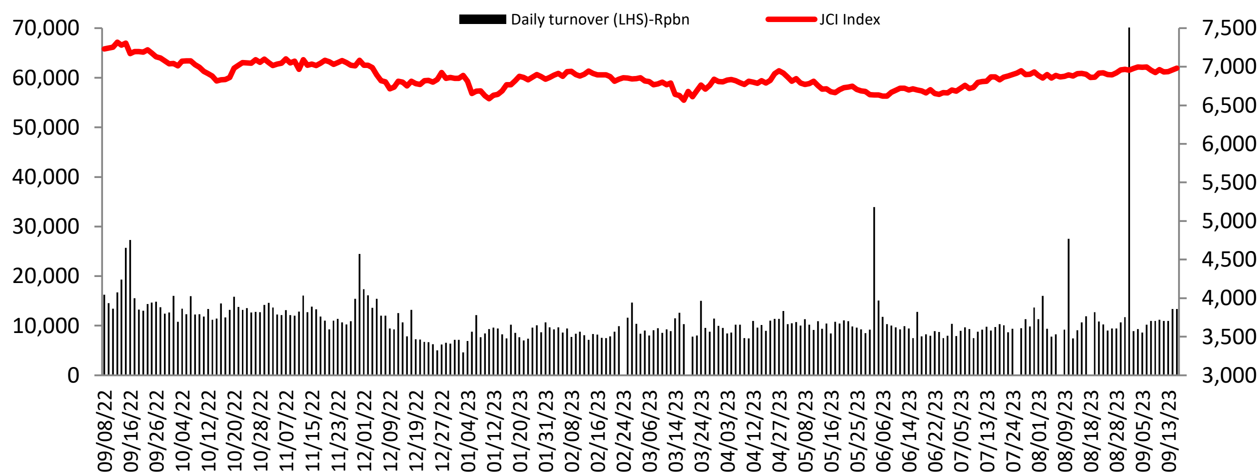
BOND MARKET

Closed Higher Yield and 1st SRBI

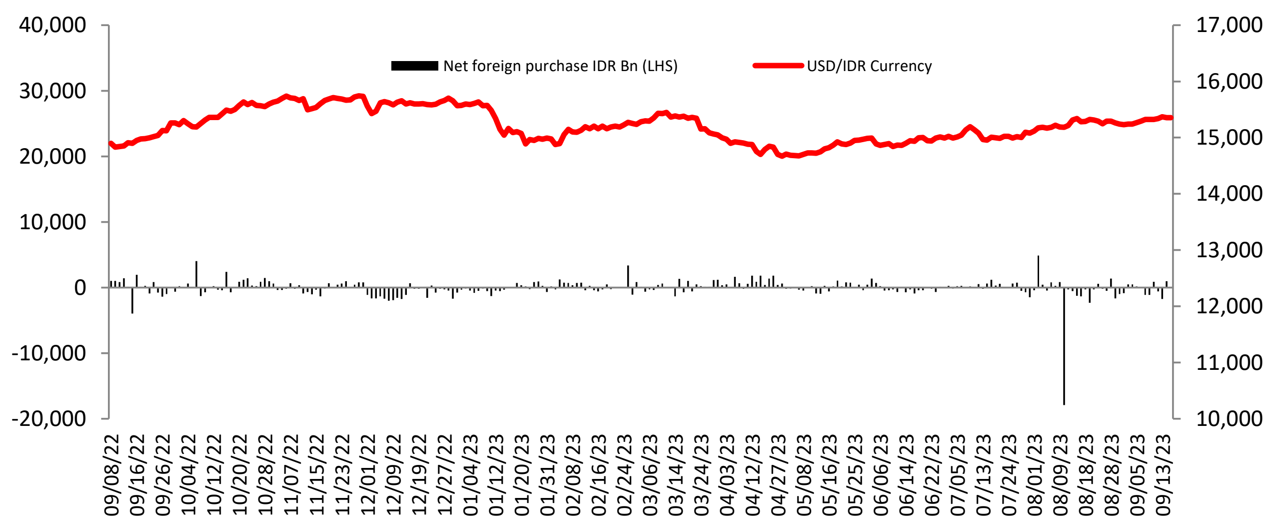
Indonesia bond market closed the week with higher yield around 3 – 7 bps. As soon as market opened and ahead of 1st SRBI auction today, selling pressure from onshore foreign and local banks remains thick in the air. While, the bidders were came mostly from local players. In the primary market, SRBI received incoming bid of IDR 29.872 Tn and BI issued a total of IDR 24.46 Tn in tenor 6m, 9m, and 12m. 6m at weighted avg 6.29%, size IDR 6.78 Tn, 9m at weighted avg 6.39%, size IDR 2.65 Tn and 1Y at weighted avg 6.40%, size IDR 15 Tn

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	96.7	(0.1)	0.5	5Y
FR91	FR0091 Govt	98.4	(0.2)	2.2	10Y
FR93	FR0093 Govt	97.8	(0.3)	0.9	15Y
FR92	FR0092 Govt	102.5	(0.1)	2.2	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	98.4	0.0	0.8	15-8-2025
PBS003	INDOIS 6 01/15/27	99.6	0.0	1.3	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	102.2	0.0		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.0	(0.0)	5.4	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	6,982.8	0.3	1.9	
Thailand	SET Index	1,544.2	(0.1)	(7.5)	
Korean Stock Exch.	KOSPI Index	2,601.3	1.1	16.3	
Straight Times	FSSTI Index	3,280.7	1.0	0.9	
Kuala Lumpur	KLCI Index	1,459.0	0.7	(2.4)	
Philipines	PCOMP Index	6,126.3	(1.3)	(6.7)	
Nikkei	NKY Index	33,533.1	1.1	28.5	
Hang Seng	HSI Index	18,182.9	0.7	(8.1)	
MSCI-Asia pacific	MXAP Index	163.0	1.0	4.7	
Global Indices					
Dow Jones	INDU Index	34,907.1	1.0	5.3	
S&P 500	SPX Index	4,505.1	0.8	17.3	
Nasdaq	CCMP Index	13,926.1	0.8	33.1	
FTSE 100	UKX Index	7,722.9	0.6	3.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,353.0	0.0	1.4
Swap-IDR				
1 month	IDSWT1M Index	15,359.4	(0.1)	(2.3)
3 month	IDSWT3M Index	15,357.7	(0.1)	1.4
6 month	IDSWT6M Index	15,352.5	(0.1)	1.5
Forward-IDR				
3 month	IDFWT3M Index	15,372.0	0.0	1.3
6 month	IDFWT6M Index	15,365.0	(0.2)	1.8

*price as of 9/15/2023

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