

FOR PROFESSIONAL INVESTORS - 10/05/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

WEAKENED

JCI weakened and closed at 6,288 (-55 points or -0.86%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 1.6Tn today and rupiah was stabilized at IDR 14,253/USD.

Banking stocks were mostly negative as BDMN (-1.81%), BBKA (-0.22%), BMRI (-0.77%), and BBRI (-1.01%) all declined, except MEGA (+5.63%). Consumer names were mostly positive as UNVR (+4.27%), ICBP (+2.02%), HMSP (+1.43%), and INDF (+1.17%) all closed higher, except KLBF (-0.72%). Poultry stocks were negative as MAIN (-3.18%), JPFA (-4.79%), and CPIN (-2.77%) all down. Material names were negative as TPIA (-1.75%) and BRPT (-4.62%) all closed lower. Other movers were DSSA (+15.98%), BUMI (+8.33%), POLL (-6.85%), and MASA (-6.67%).

OJK shows that the value of fintech lending financing as of August 2021 reached Rp26.1tn, or an increase of 70.36% YoY. Even when outstanding loans are increasing, fintech seems able to maintain loan quality with an NPL ratio of 1.77%. Total loan value ytd was Rp249.94tn, up 105.1% YoY.

BOND MARKET

AUCTION SUKUK

The bond market saw no improvement in risk sentiment today although we witnessed two ways trading in the market. Lacking fresh catalyst, bond prices continued to trade range bound and concentrated on 10Y areas. Yield wise, there is no significant movement and yield managed to close the day lower around 1 to 3bps compare to yesterday's closing level.

In today sukuk auction, MoF was received incoming bids totaling at IDR 46.065Tn, and MoF managed to issuance IDR 5Tn (initial target: IDR 5Tn). The series absorbed (against incoming bids) on the auction were IDR 0.4Tn (IDR 5.63Tn) 6mo SPNS, IDR 0.9Tn (IDR 10.299Tn) 3Y PBS31, IDR 1Tn (IDR 4.575Tn) 5Y PBS32, IDR 1.1Tn (IDR 11.476Tn) 13Y PBS29, IDR 1.1Tn (IDR 8.035Tn) 16Y PBS4 and IDR 0.5Tn (IDR 6.05Tn) 25Y PBS28 at cut off yields of 2.81%, 4.20%, 4.94%, 6.35%, 6.4%, and 6.98%.

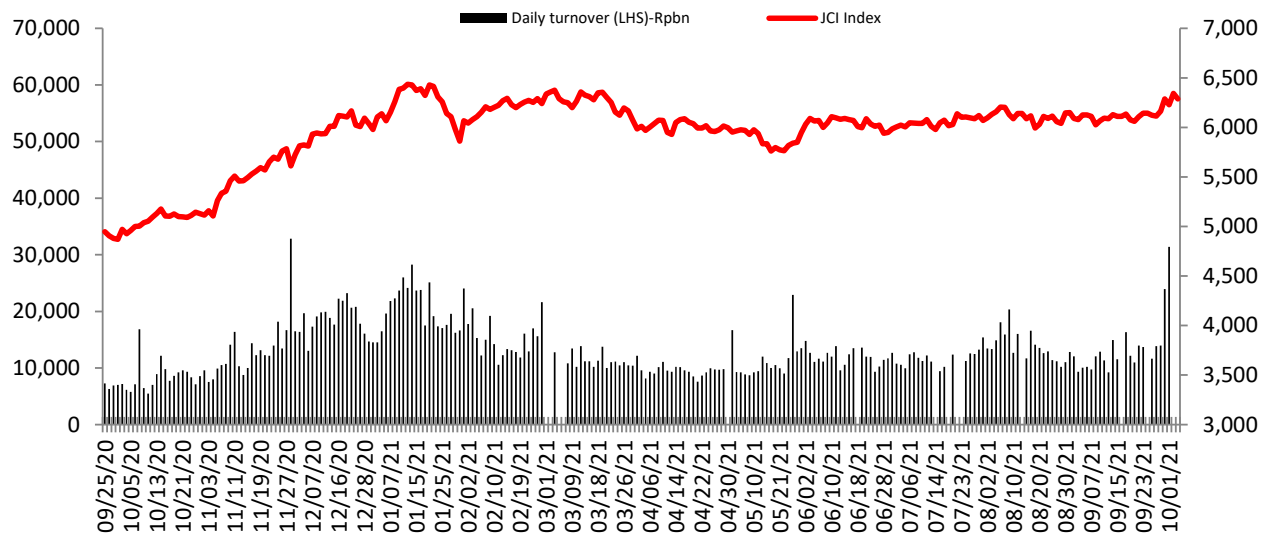


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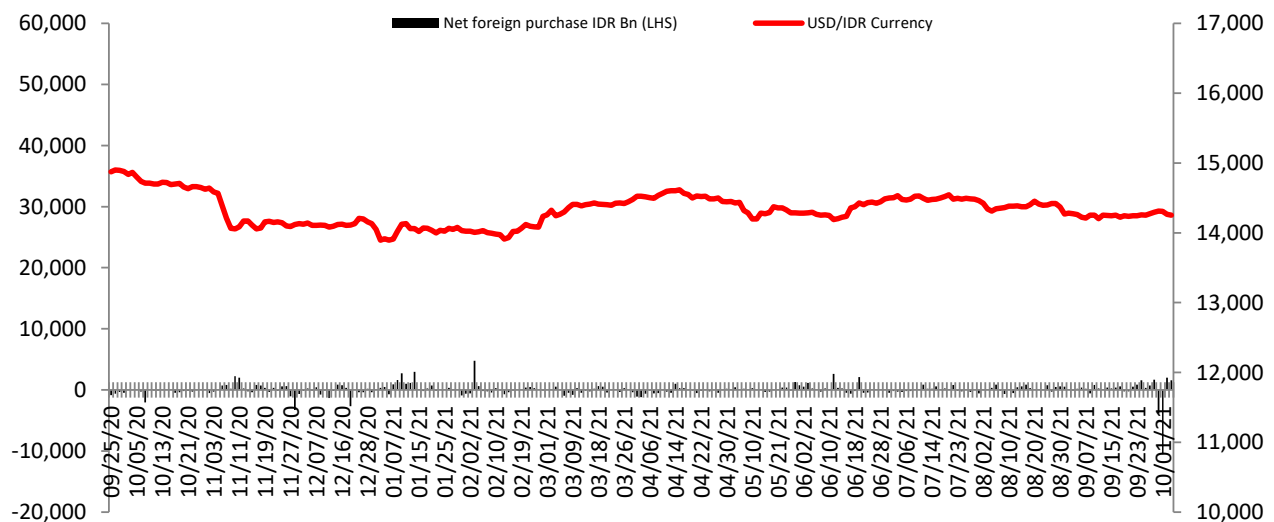
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



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EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.4	0.1	(0.3)	5Y
FR82	FR0082 Govt	101.5	0.1	(3.1)	10Y
FR80	FR0080 Govt	99.3	0.2		15Y
FR83	FR0083 Govt	104.3	0.1	(5.8)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,288.0	(0.9)	5.2	
Thailand	SET Index	1,624.2	0.6	12.1	
Korean Stock Exch.	KOSPI Index	2,962.2	(1.9)	3.1	
Straight Times	FSSTI Index	3,068.1	(0.7)	7.9	
Kuala Lumpur	KLCI Index	1,530.4	0.5	(5.9)	
Philippines	PCOMP Index	6,981.2	0.3	(2.2)	
Nikkei	NKY Index	27,822.1	(2.2)	1.4	
Hang Seng	HSI Index	24,104.2	0.3	(11.5)	
MSCI-Asia pacific	MXAP Index	194.0	(0.5)	(3.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,002.9	(0.9)	11.1	
S&P 500	SPX Index	4,300.5	(1.3)	14.5	
Nasdaq	CCMP Index	14,255.5	(2.1)	10.6	
FTSE 100	UKX Index	7,058.4	0.7	9.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,253.0	0.1	(1.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,283.2	(0.3)	1.4
3 month	IDSWT3M Index	14,270.6	(0.3)	(1.2)
6 month	IDSWT6M Index	14,270.5	(0.3)	(1.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,392.0	0.2	(1.6)
6 month	IDFWT6M Index	14,440.2	(0.2)	(0.2)

*price as of 10/4/2021

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