

FOR PROFESSIONAL INVESTORS - 07/30/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

RETREATED

JCI weakened and closed at 6,070 (-51 points or -0.83%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR 563Bn today and rupiah slightly strengthened to IDR 14,463/USD.

Banking stocks were negative as PNB (-3.31%), BMRI (-0.87%), BBNI (-3.04%), BBRI (-1.59%), and BBCA (-1.16%) all down. Consumer names were negative as INDF (-4.71%), ICBP (-2.69%), GGRM (-5.81%), UNVR (-2.54%), and HMSP (-3.69%) all retreated. Cement stocks were negative as SMBR (-1.68%), SMCB (-1.1%), INTP (-4.35%), and SMGR (-4.05%) all retreated. Pulp & paper names were negative as TKIM (-4.88%) and INKP (-4.56%) all declined. Other movers were BOLA (+25%), BBYB (+24.44%), BRIS (-6.74%), and AGRO (-6.02%).

E-commerce transactions this year are predicted to reach IDR 395tn or grow 48.45% compared to 2020. This is triggered by the Covid-19 pandemic which accelerates digital transformation in financial services. The latest statistics for the volume of E-commerce transactions reached more than 600 million and in nominal terms almost reached IDR 100tn. Meanwhile, digital banking transactions throughout the year are projected to increase by 30% to IDR35,600tn from IDR27,036tn.

BOND MARKET

POSITIVE SENTIMENT

Indonesia bond market closed the week with better sentiment. Rupiah strengthened to 14,430 at opening hence triggered bullish tone in bond market. Demand was seen as soon as market opened, led by 11Y FR91 at 100.5 (6.3%). The buying interest lifted prices across the board as solid bid from onshore and offshore players. The sentiment however capped by profit takers.

There will be fresh supply next week as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 33Tn issuance target. The series that will be issued are 3M SPN, 9M SPN, 6Y FR90, 11Y FR91, 15Y FR88, 21Y FR92 and 30Y FR89.

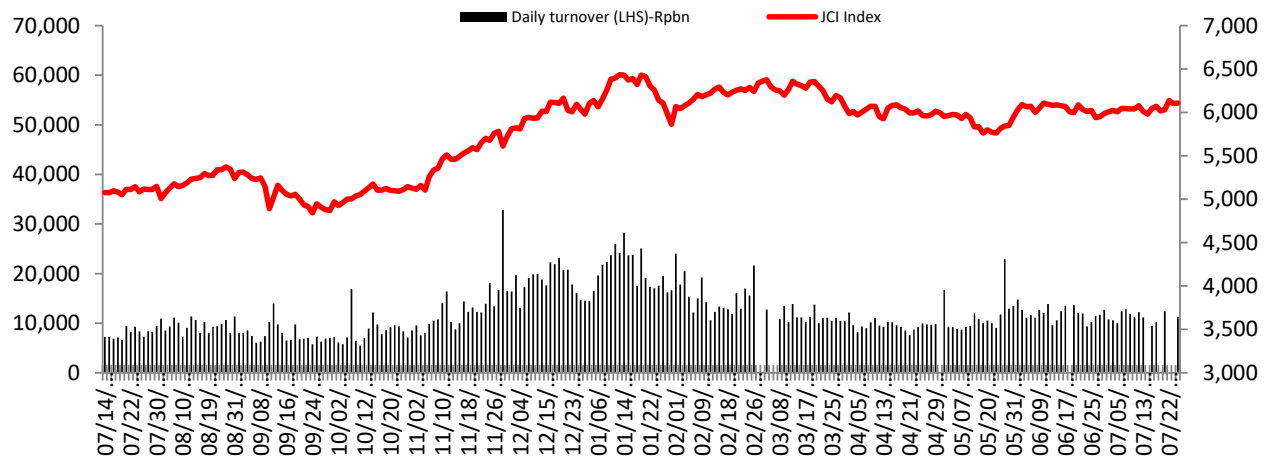


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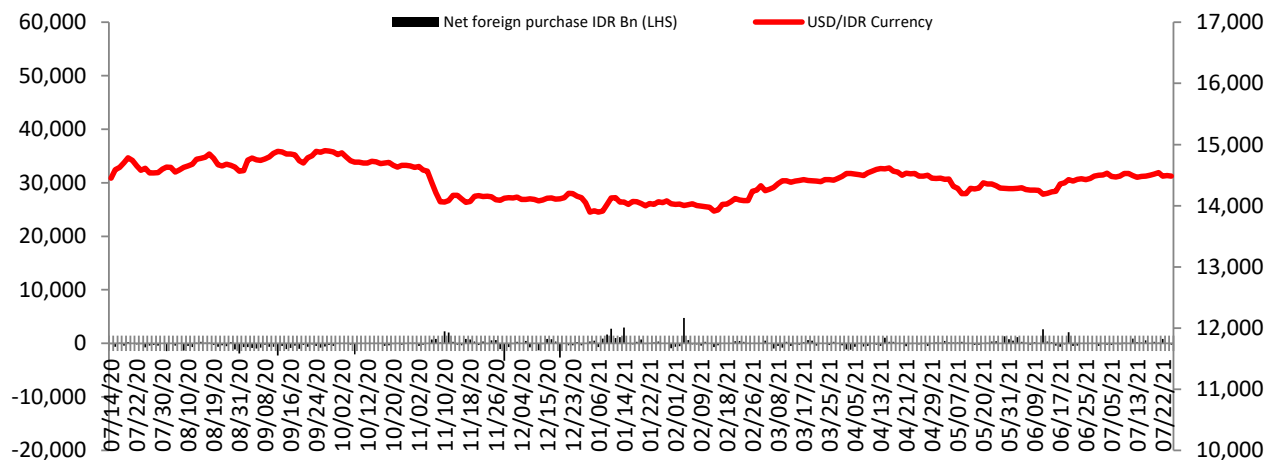
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.5	0.0	(0.2)	5Y
FR82	FR0082 Govt	101.6	0.0	(3.1)	10Y
FR80	FR0080 Govt	99.6	0.1		15Y
FR83	FR0083 Govt	105.0	0.3	(5.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,070.0	(0.8)	1.5	
Thailand	SET Index	1,521.9	(1.0)	5.0	
Korean Stock Exch.	KOSPI Index	3,202.3	(1.2)	11.4	
Straight Times	FSSTI Index	3,166.9	(0.4)	11.4	
Kuala Lumpur	KLCI Index	1,494.6	(1.2)	(8.1)	
Philippines	PCOMP Index	6,270.2	(3.5)	(12.2)	
Nikkei	NKY Index	27,283.6	(1.8)	(0.6)	
Hang Seng	HSI Index	25,961.0	(1.3)	(4.7)	
MSCI-Asia pacific	MXAP Index	199.8	1.7	(0.1)	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,079.6	(0.0)	14.6	
S&P 500	SPX Index	4,406.5	(0.3)	17.3	
Nasdaq	CCMP Index	14,722.3	(0.4)	14.2	
FTSE 100	UKX Index	7,051.4	(0.4)	9.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,463.0	0.1	(2.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,485.0	(0.0)	2.8
3 month	IDSWT3M Index	14,488.8	(0.1)	(2.8)
6 month	IDSWT6M Index	14,489.0	(0.1)	(2.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,538.2	0.0	(2.7)
6 month	IDFWT6M Index	14,591.3	(0.1)	(1.2)

*price as of 7/29/2021


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