

FOR PROFESSIONAL INVESTORS - 02/21/2023

# DAILY REPORT

## INDONESIA MARKET WRAP

### EQUITY MARKET

#### SLIDE DOWN

JCI slightly weakened and closed at 6,873 (-21 points or -0.31%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 232Bn today and rupiah slightly weakened to IDR 15,190/USD.

Banking stocks were negative as BBNI (-1.09%), MEGA (-4.31%), BMRI (-0.73%), BBKA (-0.57%), and BBRI (-1.23%) all closed lower. Consumer names were mixed as HMSP (+3.6%) and GGRM (+3.32%) inched higher, while KLBF (-0.43%), UNVR (-0.88%), and INDF (-1.51%) retreated. Retailer stocks were positive as AMRT (+0.66%), MAPA (+3.97%), MAPI (+0.65%), and ERAA (+1.85%) all rose. Cement names were positive as INTP (+2.7%), SMGR (+0.66%), SMBR (+0.49%), and SMCB (+0.37%) all up. Other movers were BSIM (+2.29%), CASA (+2.13%), BIPI (-3.73%), and BUMI (-2.88%).

Indonesia's completely build up (CBU) vehicle exports are expected to exceed 500k units in 2023, up +5.7% YoY to an all-time high. This is in line with the plans of domestic automotive manufacturers to increase the number of shipments to new destination countries.

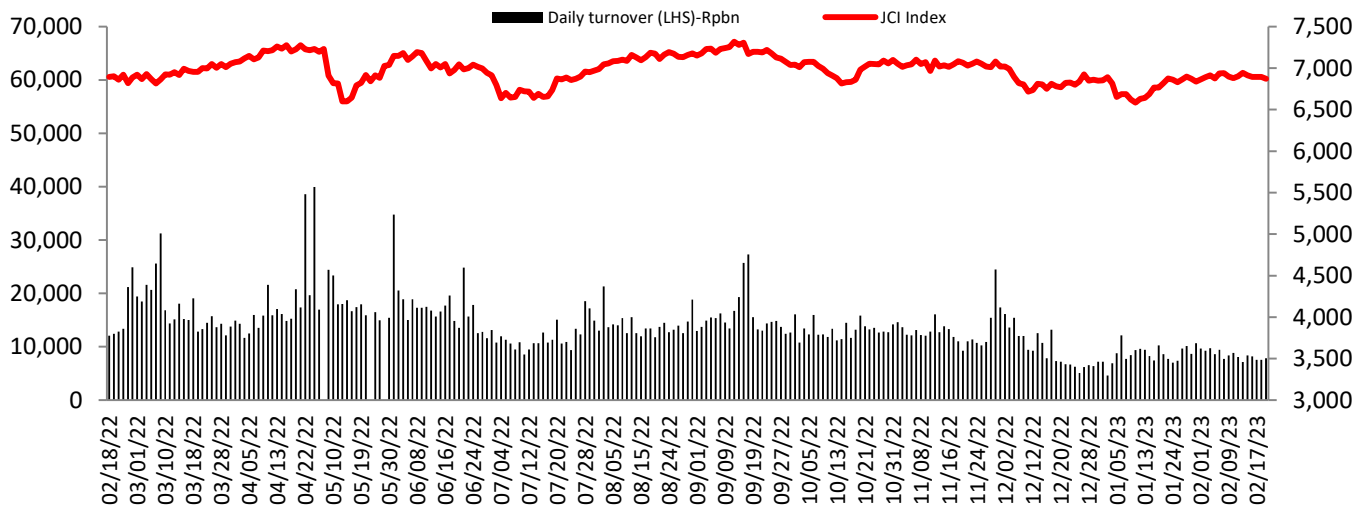
### BOND MARKET

#### SUKUK DAY

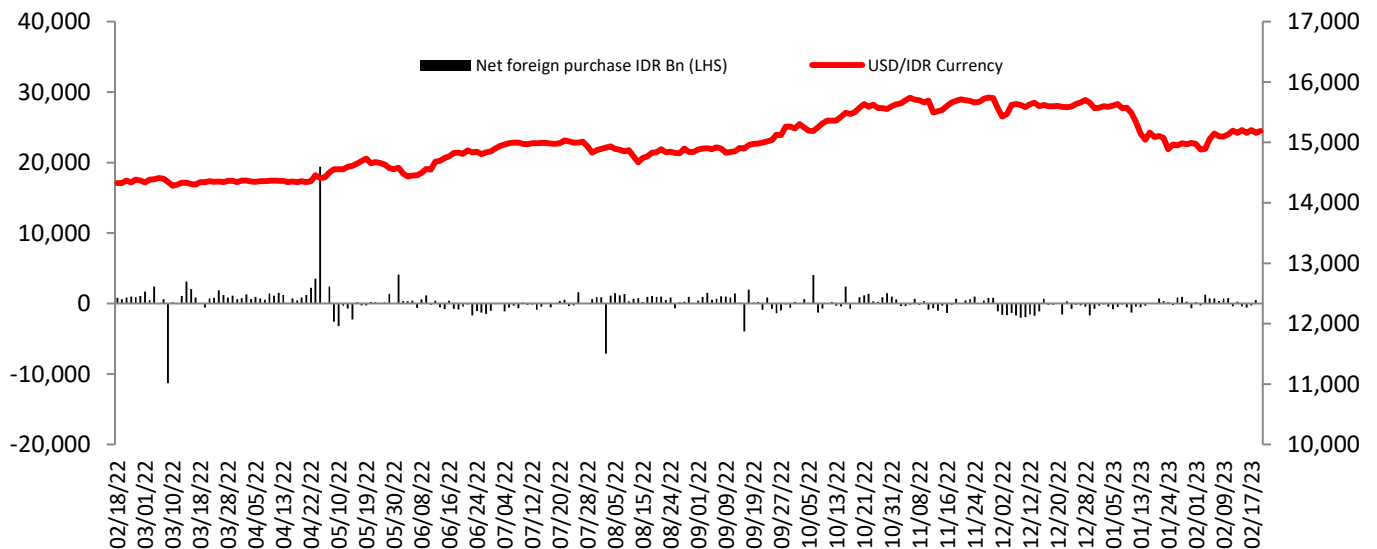
Indonesia bond market went further south today as higher UST continues, especially on front end. In the morning session, we witnessed several sporadic activity specially on 5Y – 10Y areas. While in the afternoon session, bond market then remained quiet. In today sukuk auction, government received the highest incoming bids YtD with totaling at IDR 30.45Tn. MoF only issued IDR 12Tn (initial target IDR 14Tn). The series absorbed (against incoming bids) on the auction were IDR 0.5Tn (IDR 4.97Tn) 6mo SPN-S, IDR 3.6Tn (IDR 8.11Tn) 2Y PBS36, IDR 1.7Tn (IDR 4.95Tn) 4Y PBS3, IDR 1.25Tn (IDR 2.4Tn) 6Y PBSG1, IDR 3.65Tn (IDR 5.59Tn) 13Y PBS37, and IDR 1.3Tn (IDR 4.42Tn) 24Y PBS33 at cut off yields of 4.88%, 6.29%, 6.41%, 6.62%, 7.14% and 7.27% respectively.

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.9	(0.1)	(0.3)	5Y
FR82	FR0082 Govt	98.1	(0.2)	1.8	10Y
FR80	FR0080 Govt	97.8	0.0	1.5	15Y
FR83	FR0083 Govt	100.9	(0.1)	0.6	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,873.4	(0.3)	0.3	
Thailand	SET Index	1,668.6	0.7	(0.0)	
Korean Stock Exch.	KOSPI Index	2,459.0	0.2	10.0	
Straight Times	FSSTI Index	3,306.9	(0.1)	1.7	
Kuala Lumpur	KLCI Index	1,474.0	0.0	(1.4)	
Philippines	PCOMP Index	6,801.0	0.8	3.6	
Nikkei	NKY Index	27,473.1	(0.2)	5.3	
Hang Seng	HSI Index	20,529.5	(1.7)	3.8	
MSCI-Asia pacific	MXAP Index	163.7	0.7	5.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,826.7	0.4	2.0	
S&P 500	SPX Index	4,079.1	(0.3)	6.2	
Nasdaq	CCMP Index	11,787.3	(0.6)	12.6	
FTSE 100	UKX Index	7,992.6	(0.3)	7.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,190.0	(0.2)	2.5
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,166.8	(0.2)	(3.5)
3 month	IDSWT3M Index	15,168.9	(0.1)	2.6
6 month	IDSWT6M Index	15,180.0	0.5	2.6
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,172.7	(0.3)	2.6
6 month	IDFWT6M Index	15,186.7	(0.4)	2.9

\*price as of 2/20/2023

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