

FOR PROFESSIONAL INVESTORS - 07/18/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Flat

JCI was flat and closed at 7,224 (0 points or 0%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 86Bn today and rupiah slightly strengthened to IDR 16,100/USD.

Banking stocks were mostly positive as BMRI (+1.57%), BBRI (+0.63%), BBNI (+0.4%), and BBTN (+2.54%) all up, except BBKA (-1.51%). Consumer names were mostly positive as ICBP (+2.63%), INDF (+1.68%), UNVR (+1.78%), and HMSP (+4.26%) all inched higher, except MYOR (-2%). Material stocks were negative as BRPT (-3.65%) and TPIA (-1.02%) all weakened. Telco names were mixed as TLKM (+4.84%) and FREN (+3.13%) up, while ISAT (-0.43%) weakened. Other movers were BBHI (+14.29%), ARTO (+4.89%), KIIA (-8.67%), and SSMS (-3.85%).

The government has identified 11 new commodities from the plantation sector in the initial draft of the national medium-term development plan (RPJMN). These include palm oil, cocoa, rubber, pepper, nutmeg, cloves, patchouli, sugarcane, palm sugar, and sago.

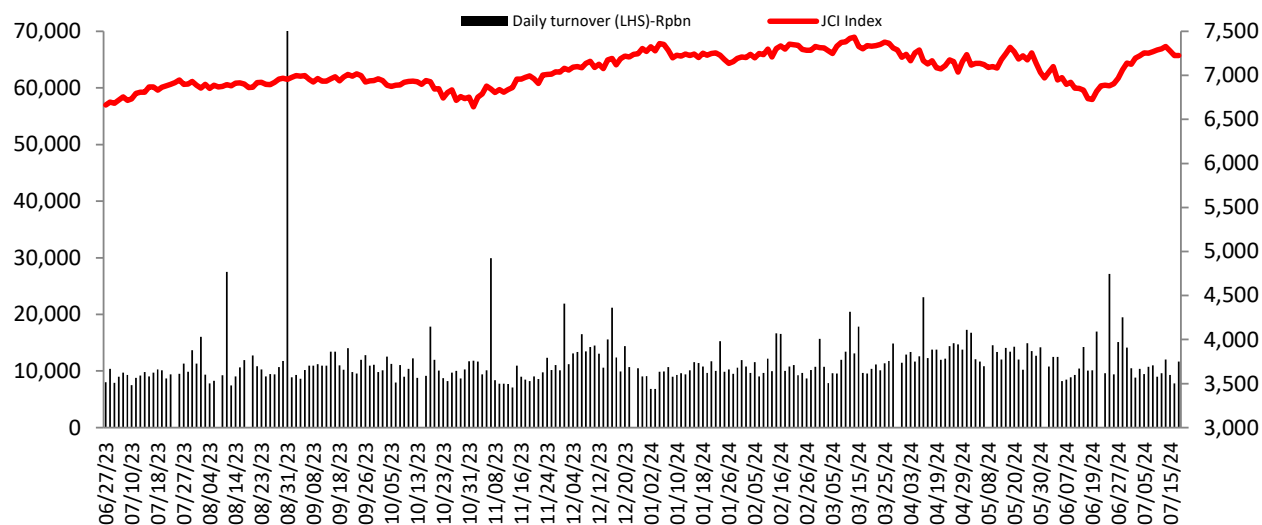
BOND MARKET

BI Rate Stayed at 6.25%

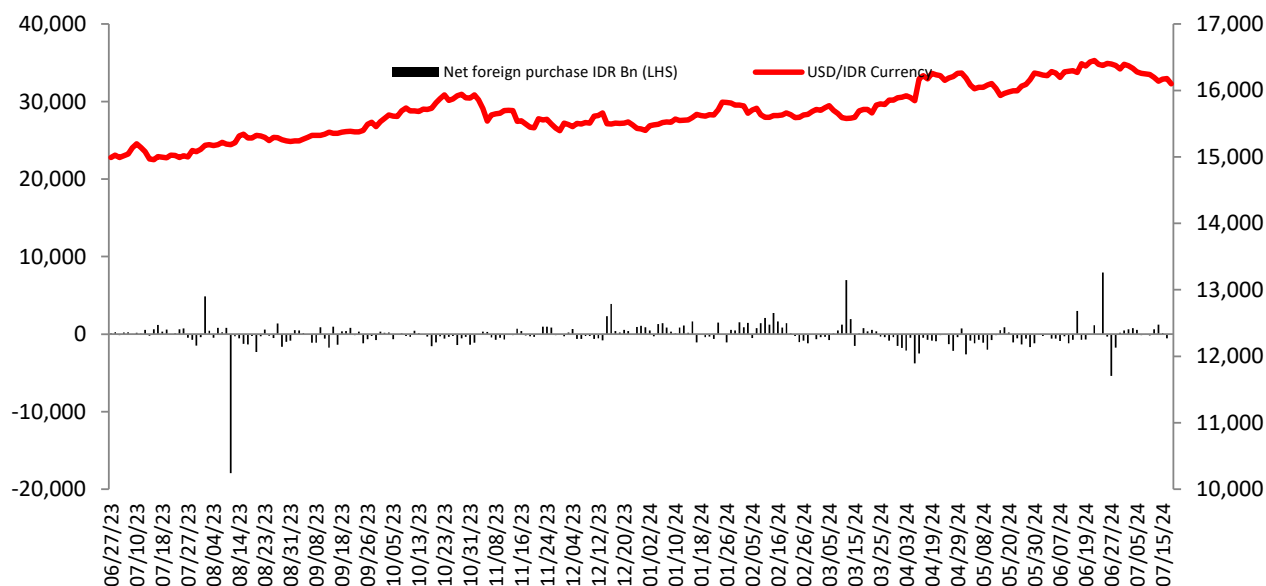
Bond market opened wider as price quotation continued its upward movement from yesterday. Several buying activities were seen especially on front to middle tenor benchmark and non-benchmark series but the trade volumes were small until the trading session end. Stronger bond was in line with that in USD/IDR as the pair closed lower at 16,100. In the middle of the day, Bank Indonesia announced that the central bank keep 7-days repo rate unchanged at 6.25% as expected. After BI announcement, we heard offshore names done covering for the morning flow. The 5Y/10Y/15Y/20Y benchmark closed the day at mid yield of 6.79%/6.90%/7.01%/7.05%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.1	(0.1)	(0.2)	5Y
FR91	FR0091 Govt	96.9	0.2	(2.2)	10Y
FR93	FR0093 Govt	95.7	0.3	(2.4)	15Y
FR92	FR0092 Govt	100.5	0.0	(3.2)	20Y
PBS036	INDOIS 5 ½ 08/15/25	98.5	0.0	0.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.1	0.0	0.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.4	(0.0)	1.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.1	0.0	(1.8)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,224.2	(0.0)	(0.7)	
Thailand	SET Index	1,319.5	(0.1)	(6.8)	
Korean Stock Exch.	KOSPI Index	2,843.3	(0.8)	7.1	
Straight Times	FSSTI Index	3,487.7	(0.0)	7.6	
Kuala Lumpur	KLCI Index	1,633.5	0.5	12.3	
Philippines	PCOMP Index	6,687.7	0.3	3.7	
Nikkei	NKY Index	41,097.7	(0.4)	22.8	
Hang Seng	HSI Index	17,739.4	0.1	4.1	
MSCI-Asia pacific	MXAP Index	186.9	(0.4)	10.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	40,954.5	1.8	8.7	
S&P 500	SPX Index	5,667.2	0.6	18.8	
Nasdaq	CCMP Index	18,509.3	0.2	23.3	
FTSE 100	UKX Index	8,149.8	(0.2)	5.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,100.0	0.5	(4.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,182.5	0.2	5.0
3 month	IDSWT3M Index	16,203.3	0.2	(4.9)
6 month	IDSWT6M Index	16,198.4	0.2	(5.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,214.2	0.2	(5.0)
6 month	IDFWT6M Index	16,240.1	0.2	(4.7)

*price as of 7/17/2024



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