



FOR PROFESSIONAL INVESTORS - 06/23/2025

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Another Correction

JCI weakened and closed at 6,787 (-120 points or -1.74%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR - 277Bn today and rupiah weakened to IDR 16,485/USD.

Banking stocks were negative as MEGA (-2.05%), BMRI (-0.2%), BBNI (-1.22%), BBKA (-0.86%), and BBRI (-1.85%) all weakened. Consumer names were negative as GGRM (-4.95%), HMSP (-4.84%), INDF (-1.55%), ICBP (-4.56%), and KLBF (-4.67%) all down. Mining stocks were negative as ANTM (-0.31%), TINS (-8.6%), INCO (-4.62%), ADRO (-3.23%), and PTBA (-14.92%) all closed lower. Retailer names were negative as ACES (-3.69%), MAPA (-5.34%), MAPI (-6.41%), and AMRT (-2.19%) all closed lower. Other movers were SSIA (+8.28%), ENRG (+7.82%), KPIG (-9.26%), and DSSA (-5.91%).

Government target to implement the zero over dimension over load (zero ODOL) policy in 2026, and aims to have a warning stage starting July 2025 and continued with law enforcement starting from August 2025.

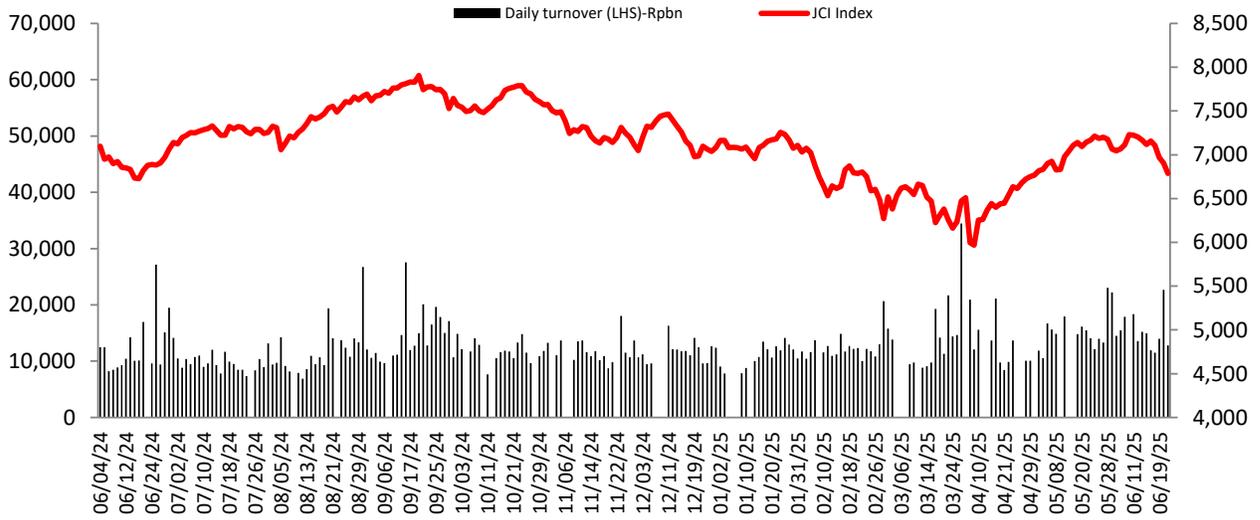
### BOND MARKET

#### Higher Yield

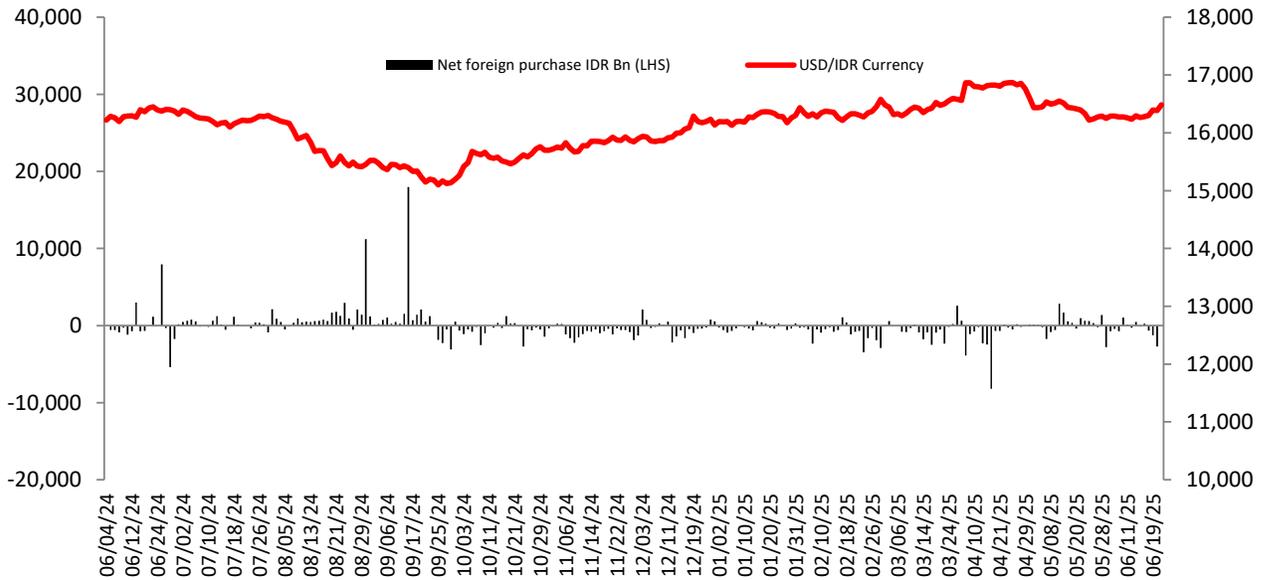
Indonesia bond market closed the day with higher yield around 4 – 8 bps following swings seen on UST and Rupiah touched nearing 16,500 level today. Selling interest remained thick in 10Y FR103 that traded as low as 6.82 level (+6 bps from last Friday's close). As soon as 10Y yield touched to that level, some buyers came in and tried to collect at the bottom. Some offshore names and local banks were also seen buying around the same area and further down to the belly part of the curve. The 5Y/10Y/15Y/20Y benchmark closed at mid-yield of 6.46%/6.82%/7.03%/7.05%. Spot closed at 16,492.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	98.4	0.0	2.2	5Y
FR91	FR0091 Govt	98.7	(0.2)	2.4	10Y
FR93	FR0093 Govt	96.0	(0.5)	1.2	15Y
FR92	FR0092 Govt	100.9	(0.2)	0.7	20Y
PBS036	INDOIS 5 ¾ 08/15/25	100.0	0.0	0.8	15-8-2025
PBS003	INDOIS 6 01/15/27	99.7	(0.1)	1.4	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.4	0.0	0.7	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.1	(0.1)	1.2	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,787.1	(1.7)	(4.1)	
Thailand	SET Index	1,061.0	(0.6)	(24.2)	
Korean Stock Exch.	KOSPI Index	3,014.5	(0.2)	25.6	
Straight Times	FSSTI Index	3,879.3	(0.1)	2.4	
Kuala Lumpur	KLCI Index	1,516.6	0.9	(7.7)	
Philippines	PCOMP Index	6,218.3	(1.9)	(4.8)	
Nikkei	NKY Index	38,354.1	(0.1)	(3.9)	
Hang Seng	HSI Index	23,689.1	0.7	18.1	
MSCI-Asia pacific	MXAP Index	197.5	0.4	8.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	42,206.8	0.1	(0.8)	
S&P 500	SPX Index	5,967.8	(0.2)	1.5	
Nasdaq	CCMP Index	19,447.4	(0.5)	0.7	
FTSE 100	UKX Index	8,776.1	0.0	7.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,485.0	(0.6)	(2.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,400.4	(0.0)	0.9
3 month	IDSWT3M Index	16,380.0	(0.1)	(1.4)
6 month	IDSWT6M Index	16,400.6	0.2	(1.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,424.4	0.1	(1.6)
6 month	IDFWT6M Index	16,458.0	0.1	(1.5)

\*price as of 6/20/2025

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