

FOR PROFESSIONAL INVESTORS - 01/07/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Lower on Closing

JCI slightly weakened and closed at 7,351 (-9 points or -0.12%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 1.4Tn today and rupiah slightly weakened to IDR 15,515/USD.

Banking stocks were mixed as BBCA (+1.06%), BMRI (+1.18%), and BBRI (+0.88%) in green, while MEGA (-1.42%) and BBNI (-0.45%) corrected. Consumer names were mostly negative as MYOR (-0.41%), KAEF (-6.99%), KLBF (-0.63%), and ICBP (-2.94%) all retreated, except GGRM (+0.24%). Material stocks were negative as BRPT (-1.46%) and TPIA (-2.97%) all closed lower. Cement names were negative as SMCB (-0.75%), SMCB (-0.71%), INTP (-1.07%), and SMGR (-1.54%) all declined. Other movers were CASA (+18.42%), TCPI (+8.11%), MAPI (-4.77%), and ESSA (-3.39%).

Ministry of energy and mineral resources (ESDM) set its coal production target this year at 710mn ton, which is lower than the realization last year at 765.7mn ton. With this target, domestic market obligation (DMO) coal volume would reach 181mn ton and 529mn ton for exports.

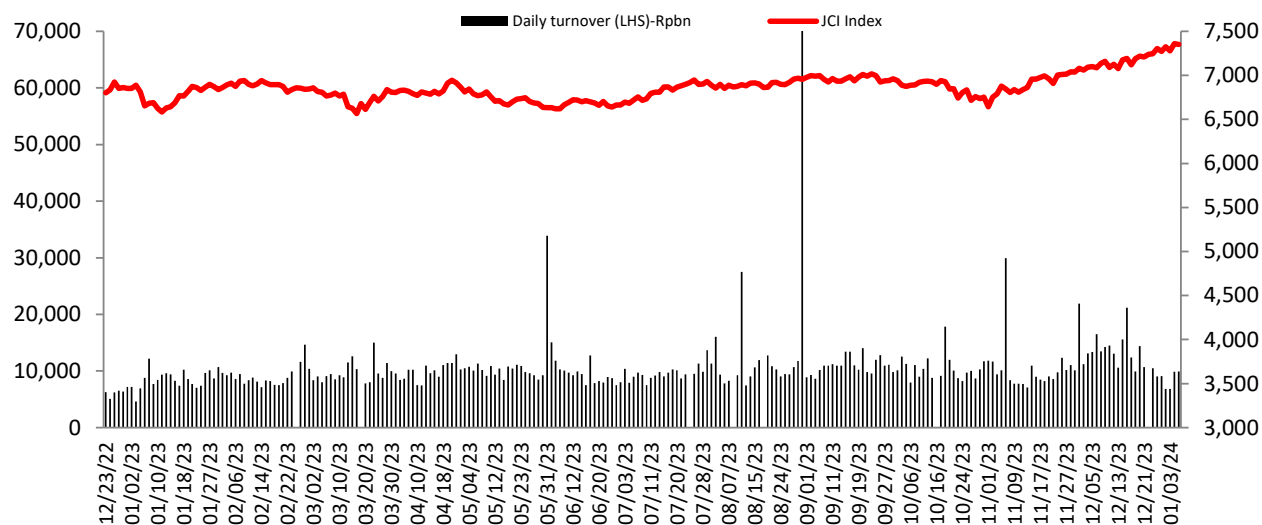
BOND MARKET

Closed the Week Weaker

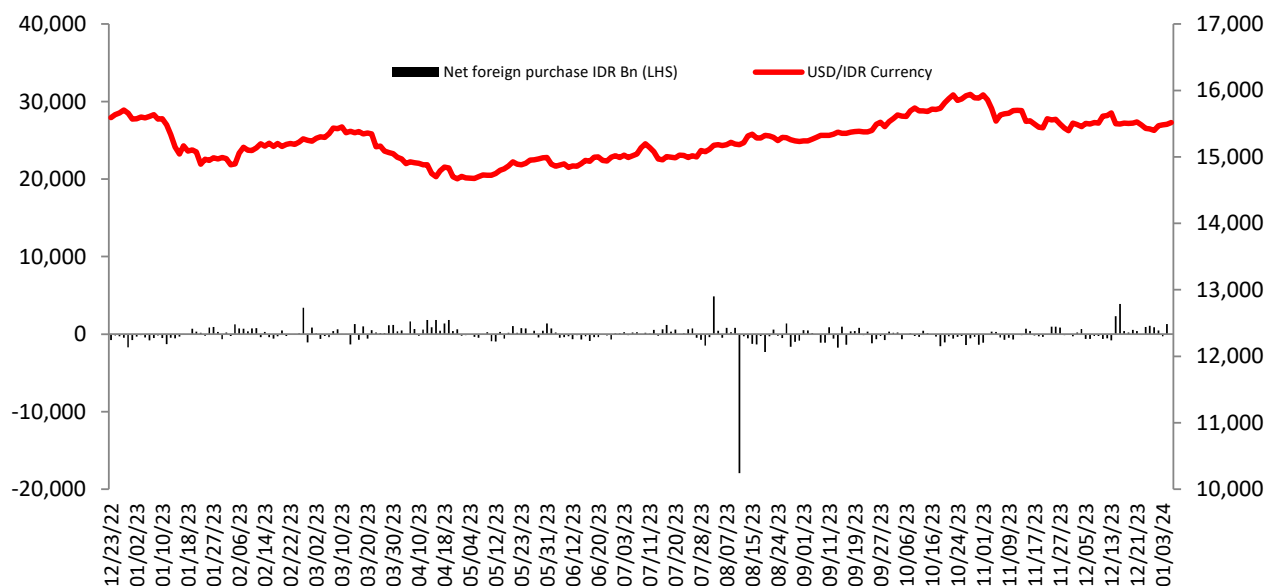
Indonesia bond market closed the week weaker ahead of US NFP data tonight. In the morning session, we heard selling interest in the 4Y – 5Y from offshore players, while onshore foreign banks seen hitting bids on belly to long end. Local names came as buyer, seen trying to support the market. The buying failed to lend a support as prices went further south. Overall yield closed 5 to 10 bps higher and spot closed at 15,516 level. The 5Y/10Y/15Y/20Y benchmark closed the week at mid yield of 6.63%/6.69%/6.77%/6.91%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.4	(0.0)	(0.3)	5Y
FR91	FR0091 Govt	98.9	(0.0)	(0.2)	10Y
FR93	FR0093 Govt	98.0	0.0	(0.4)	15Y
FR92	FR0092 Govt	103.1	0.0	(0.7)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.2	0.1	0.1	15-8-2025
PBS003	INDOIS 6 01/15/27	98.3	0.0	0.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.6	0.0	0.3	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.3	(0.3)	(0.5)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,350.6	(0.1)	1.1	
Thailand	SET Index	1,427.6	(0.5)	0.8	
Korean Stock Exch.	KOSPI Index	2,578.1	(0.3)	(2.9)	
Straight Times	FSSTI Index	3,180.6	0.2	(1.8)	
Kuala Lumpur	KLCI Index	1,487.6	0.7	2.3	
Philippines	PCOMP Index	6,629.6	0.4	2.8	
Nikkei	NKY Index	33,377.4	0.3	(0.3)	
Hang Seng	HSI Index	16,535.3	(0.7)	(3.0)	
MSCI-Asia pacific	MXAP Index	165.7	(0.1)	(2.2)	
<u>Global Indices</u>					
Dow Jones	INDU Index	37,440.3	0.0	(0.7)	
S&P 500	SPX Index	4,688.7	(0.3)	(1.7)	
Nasdaq	CCMP Index	14,510.3	(0.6)	(3.3)	
FTSE 100	UKX Index	7,662.5	(0.8)	(0.9)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,515.0	(0.2)	(0.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,509.5	0.6	0.6
3 month	IDSWT3M Index	15,518.0	0.2	(0.4)
6 month	IDSWT6M Index	15,511.3	0.1	(0.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,527.4	0.2	(0.5)
6 month	IDFWT6M Index	15,533.0	0.1	(0.1)

*price as of 1/5/2024



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