

FOR PROFESSIONAL INVESTORS - 08/29/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Pullback

JCI slightly weakened and closed at 7,628 (-31 points or -0.41%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 1.4Tn today and rupiah was stabilized at IDR 15,415/USD.

Banking stocks were mostly negative as BBNI (-1.4%), BBRI (-0.49%), BBKA (-1.21%), and BMRI (-1.73%) all closed lower, except PNB (+10.61%). Consumer names were negative as GGRM (-1.26%), SDO (-1.46%), HMSP (-1.4%), INDF (-0.37%), and KLB (-1.45%) all retreated. Properties stocks were negative as SMRA (-3.82%), CTRA (-2.17%), BSDE (-3.36%), and PWON (-4.55%) all corrected. Material names were negative as TPIA (-0.53%) and BRPT (-4.2%) all corrected. Other movers were PTRO (+13.05%), PNL (-10.5%), BUMI (-4.3%), and MDKA (-3.23%).

The government, Bank Indonesia (BI), and the House of Representatives (DPR) agreed on an exchange rate assumption of Rp16,000 per US dollar and a 10-year government bond yield of 7% in 2025. These figures slightly differ from the targets previously stated in the 2025 draft state budget and revenue, which were Rp16,100 per US dollar and a 10-year bond yield of 7.1%.

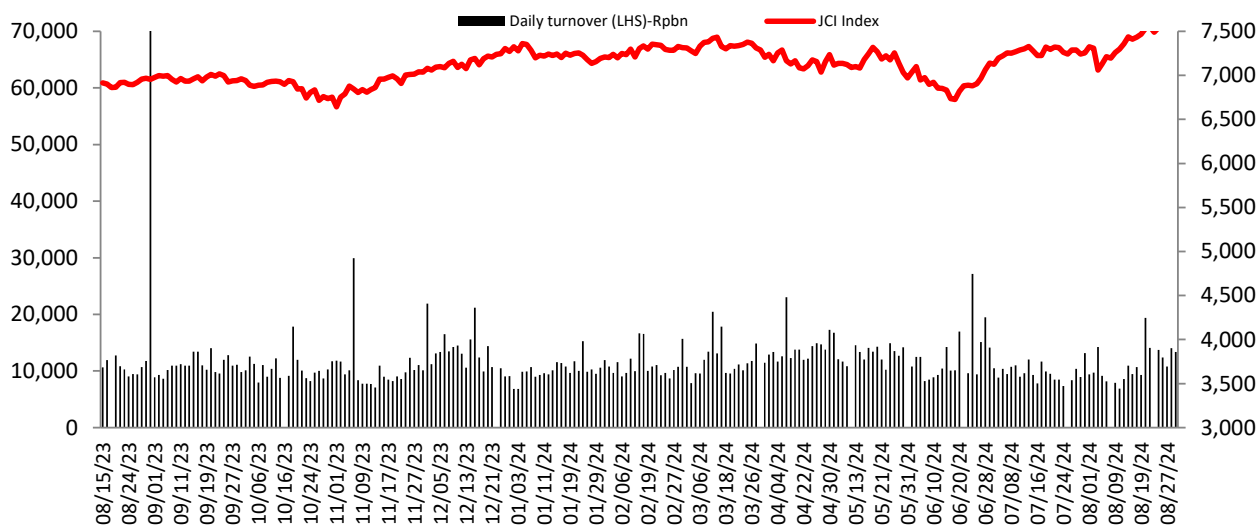
BOND MARKET

UNEVENTFUL

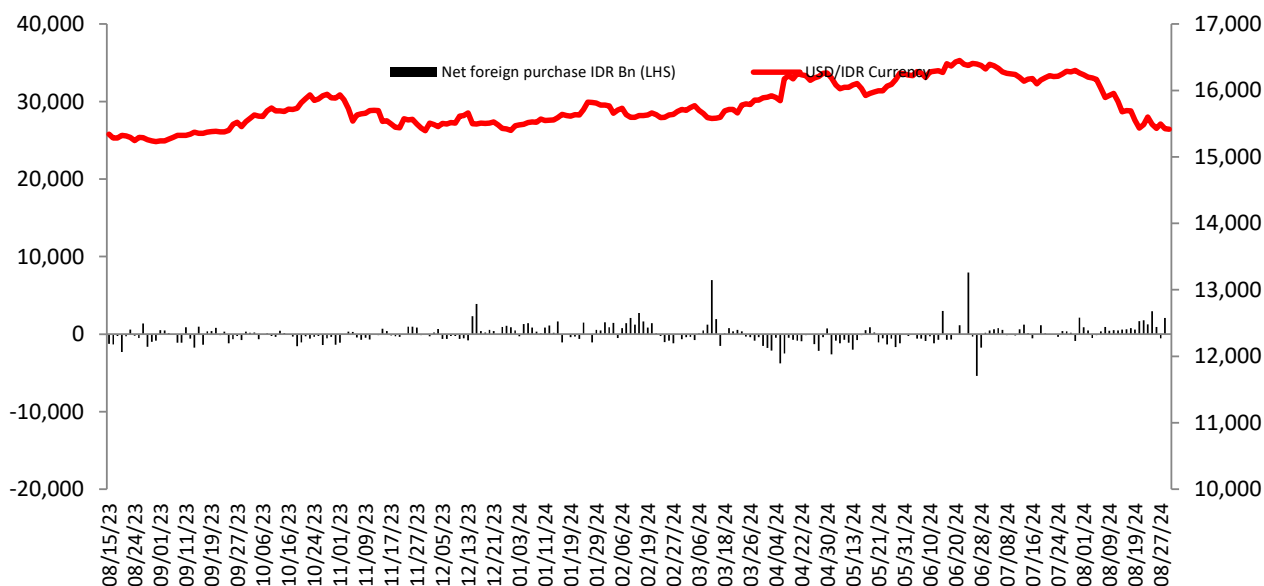
It was a quiet trading for bond market today. Investors were comfortable stay sidelined lacking of any news to move the market. Bond prices continued to trade range bound and still focused on front end series. There is no significant movement, yield managed to close the day higher around 1 to 3bps compare to yesterday's closing level. From our side, we only heard 2Y PBS32 traded at 6.55%, 10Y FR103 at 6.55% and 14Y FR98 at 6.67%. Spot closed at 15,424.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.0	0.0	0.8	5Y
FR91	FR0091 Govt	98.6	0.1	(0.4)	10Y
FR93	FR0093 Govt	97.4	(0.1)	(0.7)	15Y
FR92	FR0092 Govt	103.2	0.1	(0.7)	20Y
PBS036	INDOIS 5 ½ 08/15/25	99.0	(0.0)	1.0	15-8-2025
PBS003	INDOIS 6 01/15/27	98.6	0.0	0.6	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.5	0.0	0.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.0	(0.0)	(0.8)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,627.6	(0.4)	4.9	
Thailand	SET Index	1,357.4	(0.6)	(4.1)	
Korean Stock Exch.	KOSPI Index	2,662.3	(1.0)	0.3	
Straight Times	FSSTI Index	3,411.5	0.6	5.3	
Kuala Lumpur	KLCI Index	1,653.6	(1.3)	13.7	
Philippines	PCOMP Index	6,891.6	(1.0)	6.8	
Nikkei	NKY Index	38,362.5	(0.0)	14.6	
Hang Seng	HSI Index	17,786.3	0.5	4.3	
MSCI-Asia pacific	MXAP Index	185.9	0.1	9.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	41,091.4	(0.4)	9.0	
S&P 500	SPX Index	5,592.2	(0.6)	17.2	
Nasdaq	CCMP Index	17,556.0	(1.1)	17.0	
FTSE 100	UKX Index	8,368.4	0.3	8.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,415.0	0.1	(0.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,470.0	(0.5)	0.4
3 month	IDSWT3M Index	15,481.6	(0.1)	(0.2)
6 month	IDSWT6M Index	15,448.9	(0.4)	(0.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,471.3	(0.4)	(0.2)
6 month	IDFWT6M Index	15,538.6	(0.1)	(0.2)

*price as of 8/29/2024



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