FOR PROFESSIONAL INVESTORS - 05/02/2025

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

HOLDING UP

JCI advanced and closed at 6,816 (+49 points or +0.72%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 133Bn today and rupiah advanced to IDR 16,435/USD.

Banking stocks were positive as BBCA (+1.7%), BMRI (+1.43%), BBRI (+0.78%), BBNI (+0.48%), and BNLI (+3.13%) all rose. Consumer names were mostly negative as SIDO (-5.88%), ICBP (-3.08%), KLBF (-3.66%), and INDF (-3.75%) all corrected, except UNVR (+2.33%). Telco stocks were positive as TLKM (+1.52%), ISAT (+8%), and EXCL (+3.26%) all inched higher. Material names were positive as TPIA (+9.84%) and BRPT (+1.34%) all inched higher. Other movers were HEAL (+13.72%), EMTK (+8.41%), TINS (-7.14%), and JPFA (-3.85%).

The Ministry of Finance stated that the realization of the budget for the free nutritious meal program has reached Rp2.3tn as of April 29, 2025, or 1.34% of the Rp171tn budget. The budget has been distributed to 3.26mn people through 1,102 service units (SPPG).

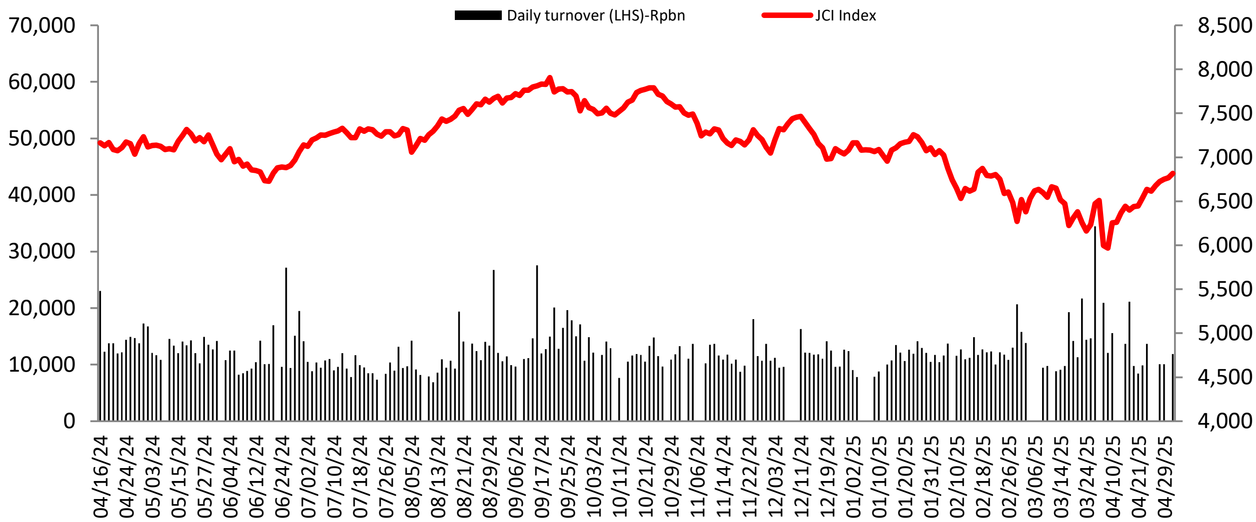
BOND MARKET

Unchanged

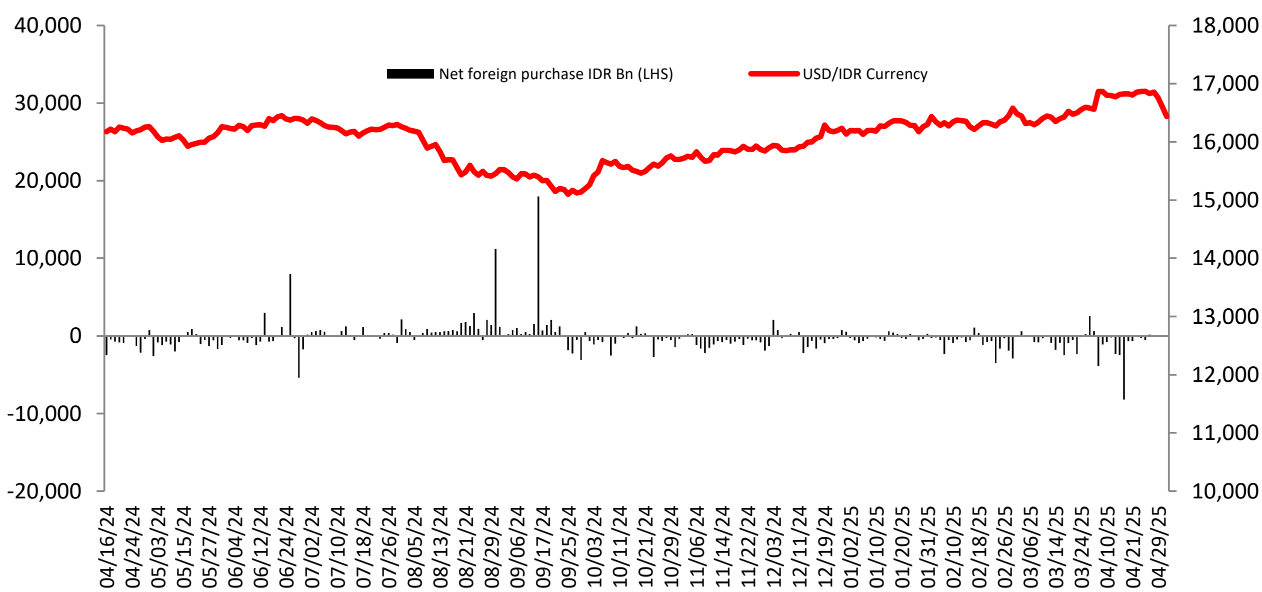
Indonesia bond market started the month with a higher yield 1 – 2 bps. We heard some taking profit action on the 10Y benchmark series ahead of Tuesday's conventional bond auction. However, we saw some bidders turn to the secondary market after the local currency posted better performance. Local banks acted as buyers today, especially on the 5Y and 10Y benchmark series, and the market remained well bid at current levels until closed. All eyes seem to be on tonight's US payroll data and Monday's ID 1Q GDP data. The 5Y/10Y/15Y/20Y benchmark closed the WEEK at mid yield of 6.6%/6.87%/6.99%/7.01%. Spot closed at 16.435.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	97.8	0.1	1.7	5Y
FR91	FR0091 Govt	98.2	0.0	1.9	10Y
FR93	FR0093 Govt	95.5	0.2	0.8	15Y
FR92	FR0092 Govt	100.6	(0.0)	0.4	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	99.8	0.0	0.7	15-8-2025
PBS003	INDOIS 6 01/15/27	99.5	0.0	1.2	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	99.9	0.1	0.3	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	96.4	0.1	(0.6)	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	6,815.7	0.7	(3.7)	
Thailand	SET Index	1,199.0	0.1	(14.4)	
Korean Stock Exch.	KOSPI Index	2,559.8	0.1	6.7	
Straight Times	FSSTI Index	3,845.1	0.3	1.5	
Kuala Lumpur	KLCI Index	1,542.5	0.1	(6.1)	
Philipines	PCOMP Index	6,411.9	0.9	(1.8)	
Nikkei	NKY Index	36,830.7	1.0	(7.7)	
Hang Seng	HSI Index	22,504.7	1.7	12.2	
MSCI-Asia pacific	MXAP Index	186.0	(0.4)	2.4	
Global Indices					
Dow Jones	INDU Index	40,753.0	0.2	(4.2)	
S&P 500	SPX Index	5,604.1	0.6	(4.7)	
Nasdaq	CCMP Index	17,710.7	1.5	(8.3)	
FTSE 100	UKX Index	8,555.8	0.7	4.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,435.0	1.0	(2.0)
Swap-IDR				
1 month	IDSWT1M Index	16,688.4	(0.6)	2.7
3 month	IDSWT3M Index	16,688.4	(0.6)	(3.3)
6 month	IDSWT6M Index	16,667.6	(1.1)	(3.2)
Forward-IDR				
3 month	IDFWT3M Index	16,698.8	(0.6)	(3.3)
6 month	IDFWT6M Index	16,806.1	(0.6)	(3.6)

*price as of 5/1/2025

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* PT BNP Asset Management (address: Sequis Tower, Lantai 29, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).
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