

FOR PROFESSIONAL INVESTORS - 02/28/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Higher Closing

JCI advanced and closed at 7,329 (+43 points or +0.59%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR -1.2Tn today and rupiah slightly weakened to IDR 15,685/USD.

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Banking stocks were mostly positive as BBRI (+1.63%), BBKA (+1.27%), BMRI (+0.71%), and MEGA (+3.5%) all in green, except BBNI (-0.42%). Consumer names were mostly positive as UNVR (+3.05%), MYOR (+2.95%), INDF (+0.76%), and GGRM (+2.62%) all inched higher, except KLBF (-0.34%). Pulp & paper stocks were positive as INKP (+4.17%) and TKIM (+4.72%) all rose. Mining names were positive as ADRO (+0.84%), INCO (+2.01%), ITMG (+1.15%), PTBA (+1.16%), and ANTM (+0.68%) all rose. Other movers were ISAT (+4.93%), PANI (+3.41%), BIPI (-9.09%), and MCAS (-7.12%).

Ministry of Finance continues to increase excise tax revenues this year, one of which is excise on alcoholic drinks. In APBN Kita report, the realization of alcoholic beverage excise revenue in Jan-24 reached Rp490bn (+14% YoY).

BOND MARKET

Uneventful

It was a quiet trading for bond market today. Investors were comfortable stay sidelined lacking of any news to move the market. Bond prices continued to trade range bound and still focused on 5Y and 10Y benchmark series. There is no significant movement, yield managed to close the day higher around 1 to 2 bps compare to yesterday's closing level. The benchmark series of 5, 10, 15 and 20Y closed at mid yield of 6.46%, 6.59%, 6.75% and 6.83%.

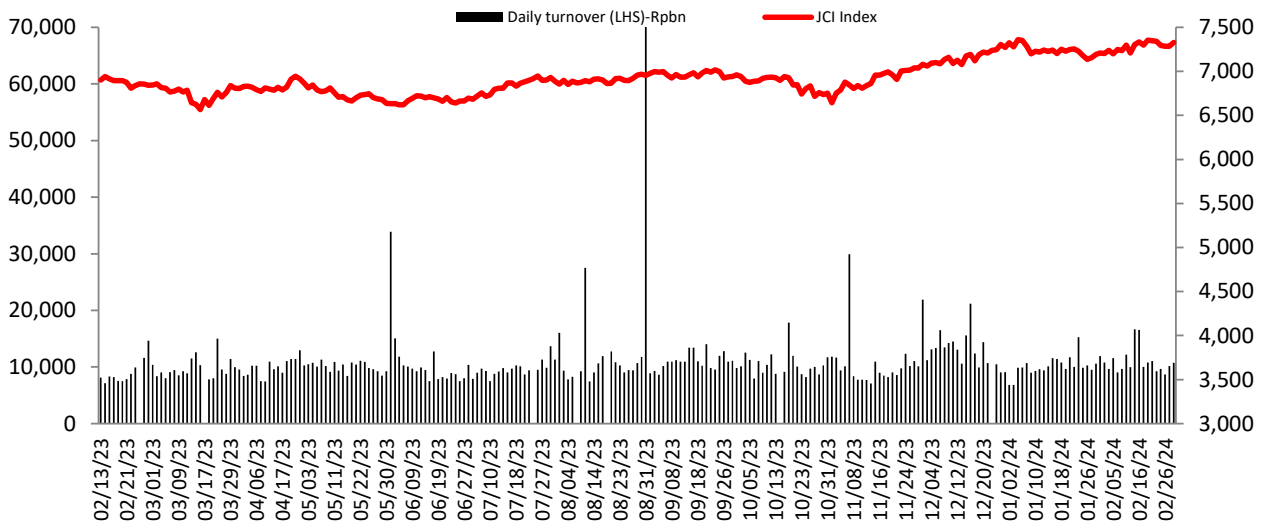


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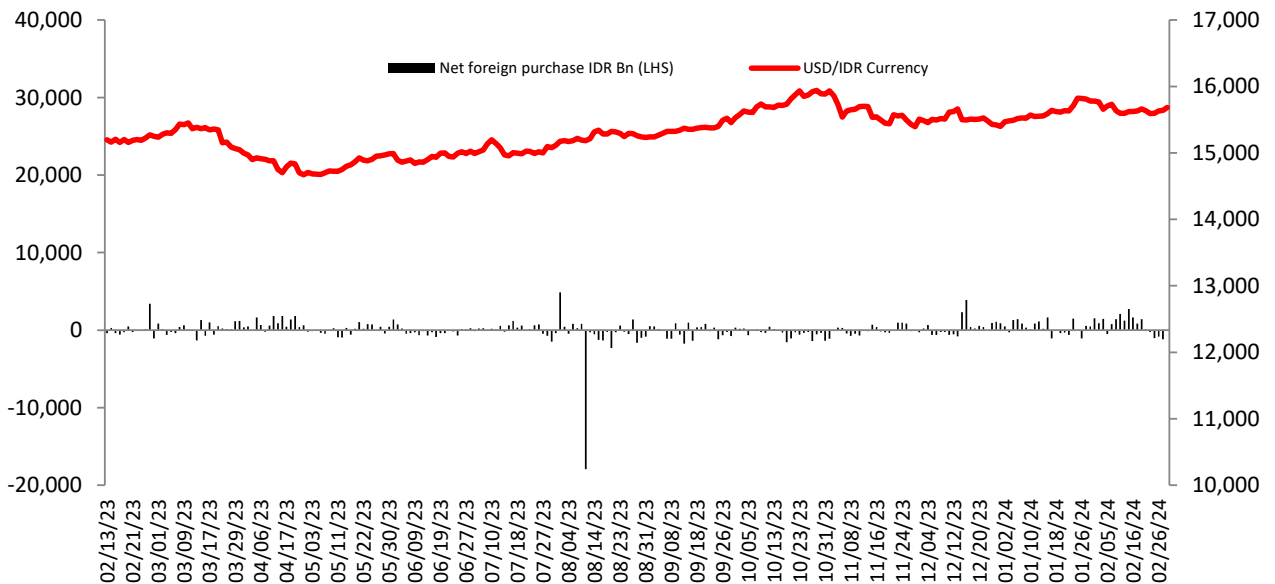
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.7	(0.0)	0.5	5Y
FR91	FR0091 Govt	98.9	0.0	(0.2)	10Y
FR93	FR0093 Govt	97.9	(0.0)	(0.3)	15Y
FR92	FR0092 Govt	103.0	0.0	(0.9)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.5	0.0	0.5	15-8-2025
PBS003	INDOIS 6 01/15/27	99.0	(0.0)	0.7	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.4	0.0	1.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.1	0.0	0.3	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,328.6	0.6	0.8	
Thailand	SET Index	1,382.1	(0.8)	(2.4)	
Korean Stock Exch.	KOSPI Index	2,652.3	1.0	(0.1)	
Straight Times	FSSTI Index	3,138.9	(0.6)	(3.1)	
Kuala Lumpur	KLCI Index	1,545.6	(0.8)	6.3	
Philippines	PCOMP Index	6,876.5	0.2	6.6	
Nikkei	NKY Index	39,208.0	(0.1)	17.2	
Hang Seng	HSI Index	16,536.9	(1.5)	(3.0)	
MSCI-Asia pacific	MXAP Index	173.3	0.3	2.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	38,972.4	(0.2)	3.4	
S&P 500	SPX Index	5,078.2	0.2	6.5	
Nasdaq	CCMP Index	16,035.3	0.4	6.8	
FTSE 100	UKX Index	7,649.2	(0.4)	(1.1)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,685.0	(0.3)	(1.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,658.7	0.1	1.6
3 month	IDSWT3M Index	15,653.3	0.2	(1.3)
6 month	IDSWT6M Index	15,652.0	0.4	(1.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,699.0	0.3	(1.6)
6 month	IDFWT6M Index	15,702.5	0.2	(1.2)

*price as of 2/28/2024


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