FOR PROFESSIONAL INVESTORS - 07/02/2024

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Continued Rally

JCI advanced and closed at 7,140 (+76 points or +1.08%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 185Bn today and rupiah slightly strengthened to IDR 16,322/USD.

Banking stocks were mixed as BMRI (+1.63%), BBRI (+0.65%), and BBNI (+1.07%) inched higher, while MEGA (-2.27%) and BBCA (-0.5%) down. Consumer names were mostly negative as SIDO (-2.58%), GGRM (-3.31%), UNVR (-1.99%), and KLBF (-1.31%) all down, except INDF (+0.41%). Mining stocks were positive as ANTM (+4.4%), PTBA (+2.04%), ITMG (+1.57%), TINS (+5.71%), and ADRO (+0.36%) all up. Cement names were positive as SMGR (+5.09%), INTP (+1.38%), SMBR (+4.72%), and SMCB (+0.45%) all rose. Other movers were WIKA (+23.26%), BRPT (+14.14%), LPKR (-8.77%), and FREN (-7.89%).

Amidst the elevated food prices, the government will continue the rice aid program. President Jokowi will extend the food aid program until Dec-24, especially with the potential rise in food prices due to La Nina in 3Q24.

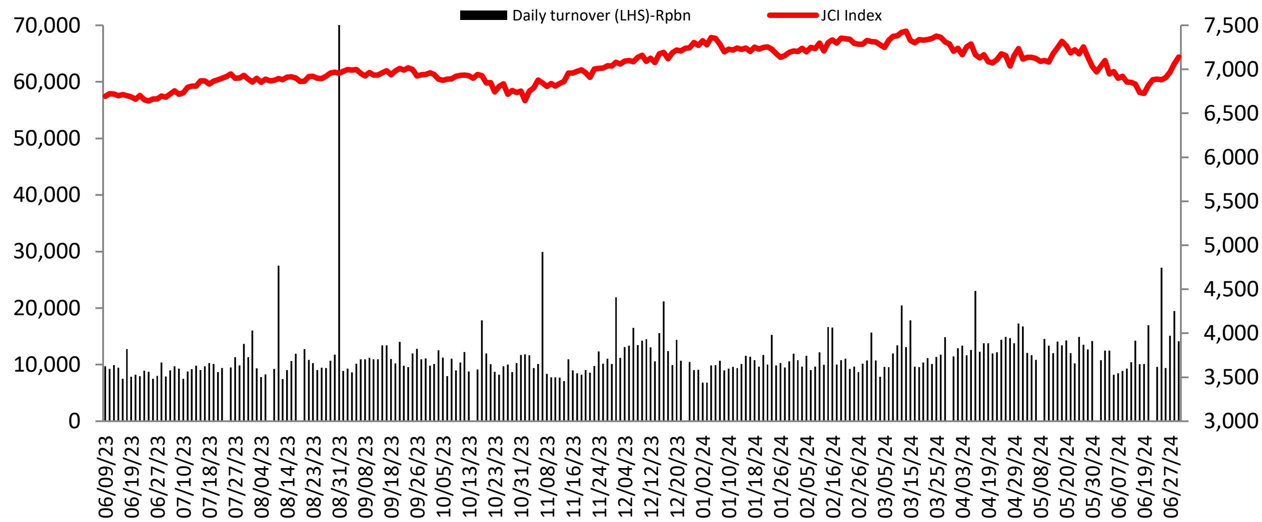
BOND MARKET

WITHIN RANGE

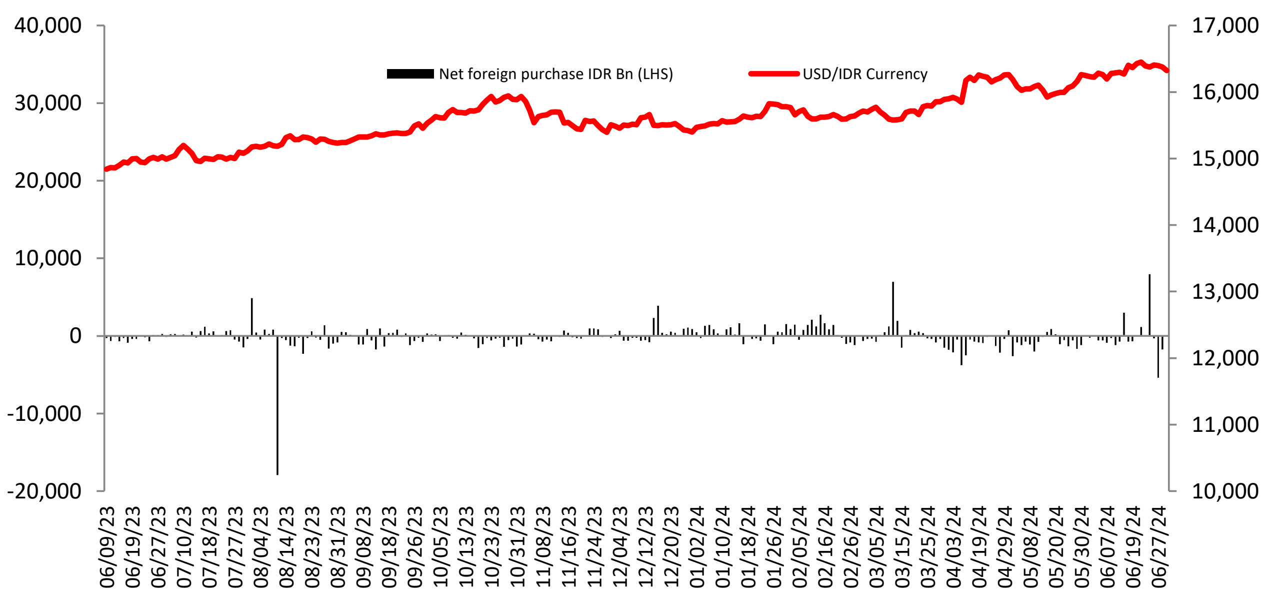
Indonesia bond market closed the day relatively flat. The mixed sentiment continued to be seen in the bond market today with the bond price opened around the same level as last Friday closing. We witnessed several sporadic activity from both local and offshore players. Overall, IDR bonds yield higher 1 – 3 bps compared to Friday closing and Rupiah closed at 16,321. The benchmark of 5Y, 10Y, 15Y and 20Y closed at mid yields of 6.94%, 7.05%, 7.06% and 7.1% respectively. In 3Q24, The MoF is targeting to sell IDR 215T through 6x conventional bond auctions and 7x sukuk bond auctions.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	96.1	0.2	(0.2)	5Y
FR91	FR0091 Govt	96.2	(0.0)	(2.9)	10Y
FR93	FR0093 Govt	94.5	0.2	(3.7)	15Y
FR92	FR0092 Govt	100.0	(0.1)	(3.7)	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	98.4	0.0	0.3	15-8-2025
PBS003	INDOIS 6 01/15/27	98.1	#VALUE!	0.1	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	100.9	(0.5)	0.5	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.2	0.8	(0.6)	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	7,139.6	1.1	(1.8)	
Thailand	SET Index	1,299.4	(0.1)	(8.2)	
Korean Stock Exch.	KOSPI Index	2,804.3	0.2	5.6	
Straight Times	FSSTI Index	3,338.6	0.2	3.0	
Kuala Lumpur	KLCI Index	1,598.2	0.5	9.9	
Philipines	PCOMP Index	6,398.8	(0.2)	(0.8)	
Nikkei	NKY Index	39,631.1	0.1	18.4	
Hang Seng	HSI Index	17,718.6	0.0	3.9	
MSCI-Asia pacific	MXAP Index	180.5	0.4	6.6	
Global Indices					
Dow Jones	INDU Index	39,118.9	(0.1)	3.8	
S&P 500	SPX Index	5,460.5	(0.4)	14.5	
Nasdaq	CCMP Index	17,732.6	(0.7)	18.1	
FTSE 100	UKX Index	8,193.2	0.4	5.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,322.0	0.3	(5.7)
Swap-IDR				
1 month	IDSWT1M Index	16,394.3	(0.2)	6.4
3 month	IDSWT3M Index	16,394.4	(0.2)	(6.1)
6 month	IDSWT6M Index	16,389.0	(0.1)	(6.3)
Forward-IDR				
3 month	IDFWT3M Index	16,414.6	(0.1)	(6.3)
6 month	IDFWT6M Index	16,412.5	(0.5)	(5.8)

*price as of 6/29/2024

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