

FOR PROFESSIONAL INVESTORS - 09/17/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Slightly Higher

JCI slightly strengthened and closed at 7,832 (+20 points or +0.25%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 679Bn today and rupiah slightly strengthened to IDR 15,335/USD.

Banking stocks were positive as BMRI (+2.06%), BBKA (+0.72%), BBNI (+0.44%), BBTN (+1.05%), and PNBK (+1.38%) all up. Retailer names were positive as MAPI (+7.83%), MAPA (+3.31%), ACES (+3.29%), and ERAA (+1.32%) all advanced. Consumer stocks were mixed as ICBP (+0.66%) and HMSP (+0.67%) in green, while GGRM (-0.31%), SDO (-0.74%), and UNVR (-0.91%) corrected. Poultry names were positive as CPIN (+3.33%), JPFA (+1.62%), and MAIN (+1.84%) all closed higher. Other movers were BRIS (+8.39%), ARTO (+6.41%), STTP (-9.74%), and DNET (-6.58%).

Indonesia government targets to have 367GW of renewable energy power capacity by 2060, in order to achieve its net zero carbon neutrality target by 2060, and there would not be any new additional steam power plants starting 2030.

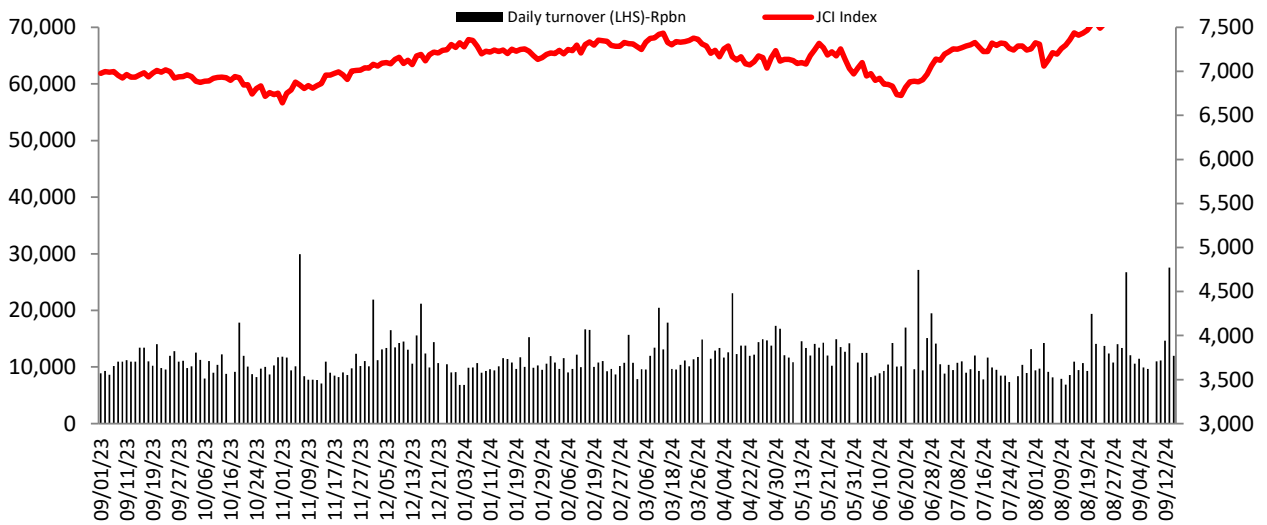
BOND MARKET

Auction Day

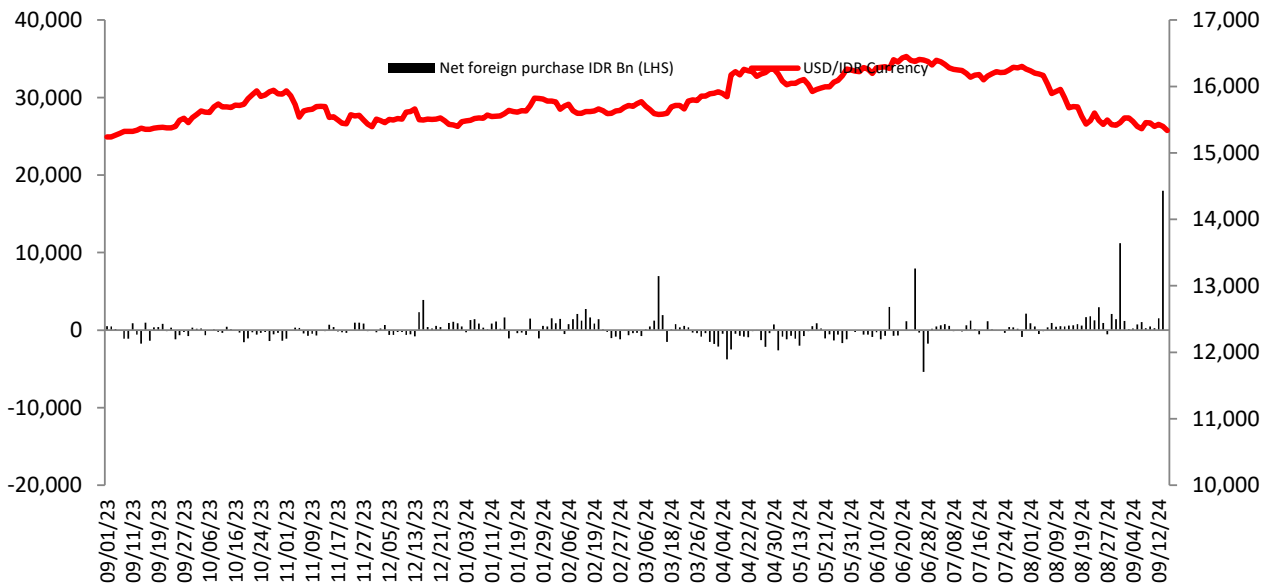
Indonesia bond market opened with wide spread as players turned defensive and stood sideline. Ahead of government bonds auction, we seen several buying interest in the market from onshore foreign banks and some offshore names. In the middle of the day, MOF announced solid incoming bids at IDR 63.70Tn (vs previous at IDR 45.48Tn), out of which MoF managed to issue IDR 22Tn as per initial target. We heard small reaction post the announcement. Yield managed to close the day lower around 1 to 2 bps compare to last Friday closing level. In today auction, The series absorbed (against incoming bids) on the auction were IDR 7.35Tn (IDR 16.02Tn) 6Y FR104, IDR 7.45Tn (IDR 26.19Tn) 11Y FR103, IDR 2.35Tn (IDR 5.43Tn) 15Y FR98, IDR 2.3Tn (IDR 5.08Tn) 20Y FR97 and IDR 2.55Tn (IDR 3.139Tn) 30Y FR102 at weighted average yields of 6.41%, 6.53%, 6.67%, 6.77%, and 6.84% respectively. There was no winner for 3M SPN and 12M SPN.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.1	(0.0)	0.9	5Y
FR91	FR0091 Govt	98.8	0.1	(0.3)	10Y
FR93	FR0093 Govt	97.7	0.3	(0.4)	15Y
FR92	FR0092 Govt	103.4	0.1	(0.4)	20Y
PBS036	INDOIS 5 ½ 08/15/25	99.2	#VALUE!	1.1	15-8-2025
PBS003	INDOIS 6 01/15/27	99.0	0.1	0.8	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.0	(0.0)	0.7	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.3	0.3	(0.5)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,831.8	0.3	7.7	
Thailand	SET Index	1,436.6	0.1	1.5	
Korean Stock Exch.	KOSPI Index	2,575.4	0.1	(3.0)	
Straight Times	FSSTI Index	3,593.4	0.6	10.9	
Kuala Lumpur	KLCI Index	1,664.3	0.7	14.4	
Philippines	PCOMP Index	7,175.4	1.0	11.2	
Nikkei	NKY Index	36,203.2	(1.0)	8.2	
Hang Seng	HSI Index	17,660.0	1.4	3.6	
MSCI-Asia pacific	MXAP Index	183.7	0.3	8.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	41,622.1	0.6	10.4	
S&P 500	SPX Index	5,633.1	0.1	18.1	
Nasdaq	CCMP Index	17,592.1	(0.5)	17.2	
FTSE 100	UKX Index	8,340.9	0.8	7.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,335.0	0.4	0.4
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,416.7	0.0	0.0
3 month	IDSWT3M Index	15,420.5	0.1	0.2
6 month	IDSWT6M Index	15,420.4	0.1	0.0
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,435.1	(0.0)	0.1
6 month	IDFWT6M Index	15,548.0	0.5	(0.2)

*price as of 9/17/2024


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