



FOR PROFESSIONAL INVESTORS - 10/08/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Swift Rebound

JCI advanced and closed at 7,557 (+53 points or +0.71%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 166Bn today and rupiah slightly strengthened to IDR 15,645/USD.

Banking stocks were mostly positive as BBRI (+3.73%), BMRI (+2.91%), BBCA (+0.97%), and BBNI (+2.88%) all inched higher, except MEGA (-0.6%). Consumer names were mostly positive as ICBP (+2.5%), INDF (+1.08%), UNVR (+1.76%), and MYOR (+0.71%) all advanced, except KLBF (-1.73%). Mining stocks were negative as INDY (-3.43%), ITMG (-1.04%), ANTM (-1.29%), INCO (-6.14%), and ADRO (-2.31%) all down. Telco names were mixed as TLKM (+3.1%) and FREN (+3.7%) rose, while ISAT (-0.93%) corrected. Other movers were LPKR (+6.09%), APIC (+5.74%), DSNG (-7.18%), and MDKA (-4.8%).

Ministry of finance has officially increase the allocation for housing financing liquidity (FLPP) program to Rp17tn from Rp13.7tn previously, and increase the quota to 200,000 houses from 166,000.

BOND MARKET

Bounced Back

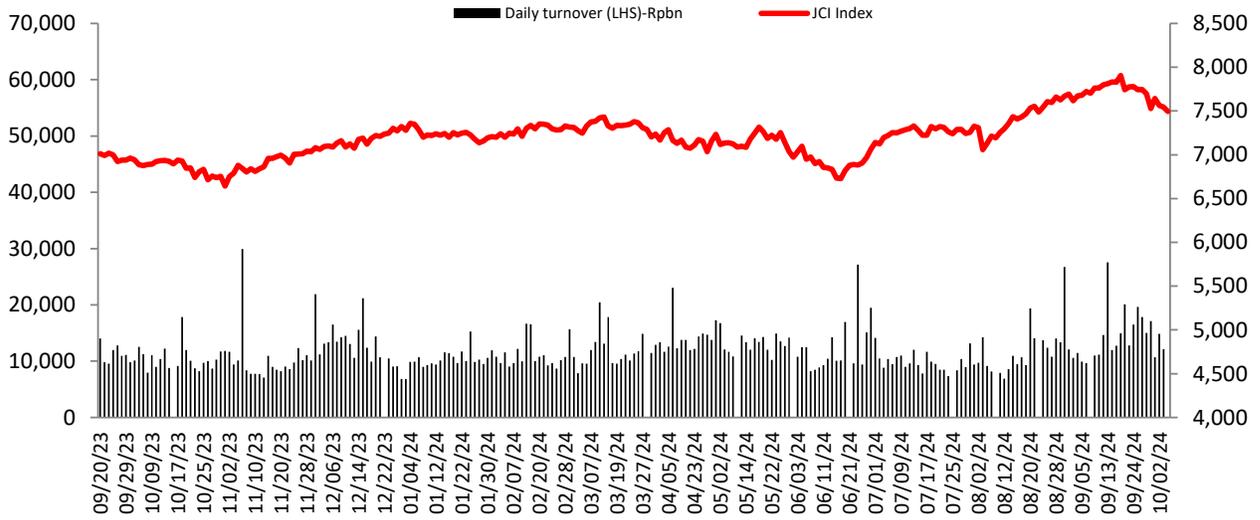
Indonesia bond market opened the day with cautious tone following yesterday correction. We heard several bottom fisher in benchmark series 5-15Y during morning session, with 10Y FR100 traded at 99.35 (6.71%) and 15Y FR98 traded at 102.40 (6.85%). Profit takers soon emerged into the market, but that did not deterred buyers from adding position. Secondary market closed the day with lower yield around 7 – 13 bps.

In today sukuk auction, MoF only received total demand of IDR 14.85Tn. However, MoF only downsize the issuance slightly to IDR 7.75Tn from initial target IDR 8Tn. The series absorbed (against incoming bids) on the auction were IDR 0.6Tn (IDR 2.16Tn) 6mo SPN-S, IDR 2.8Tn (IDR 4.37Tn) 9mo SPN-S,

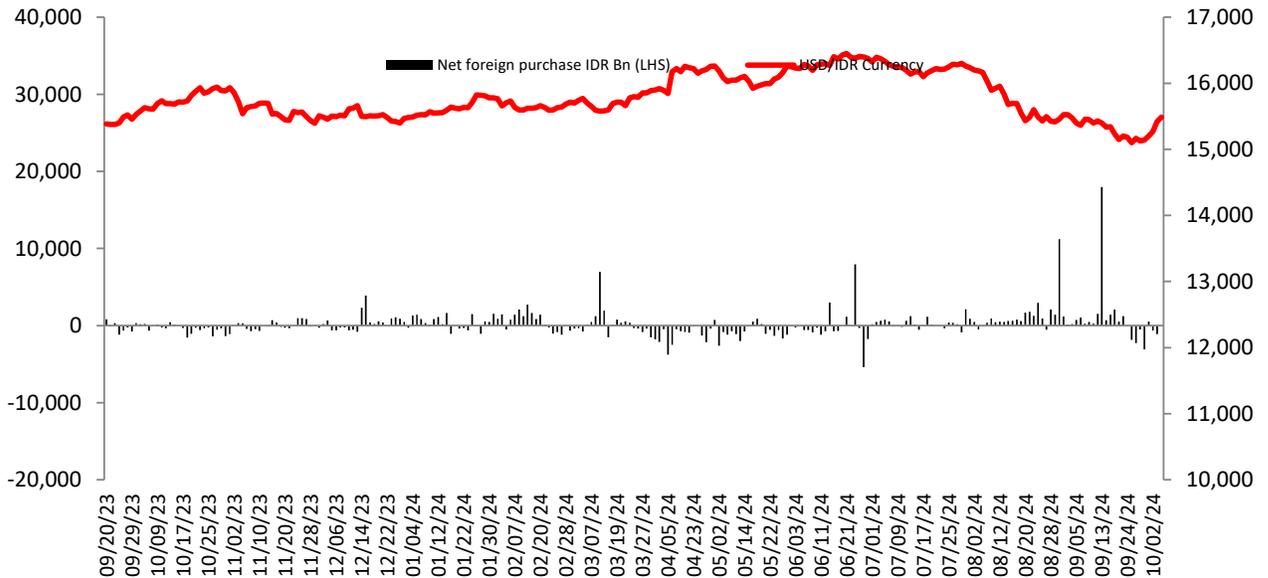
IDR 1.75Tn (IDR 2.01Tn) 2Y PBS32, IDR 0.75Tn (IDR 2.26Tn) 4Y PBS30, IDR 0.1tn (IDR 0.26Tn) 13Y PBS04, IDR 0.1Tn (IDR 0.17Tn) 17Y PBS39 and IDR 1.65Tn (IDR 3.62Tn) 25Y PBS38 at cut off yields of 6.25%, 6.30%, 6.45%, 6.50%, 6.85%, 6.95% and 7.06% respectively

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.4	(0.1)	1.1	5Y
FR91	FR0091 Govt	98.6	0.3	(0.5)	10Y
FR93	FR0093 Govt	96.6	0.1	(1.6)	15Y
FR92	FR0092 Govt	101.7	0.2	(2.1)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	99.4	0.0	1.4	15-8-2025
PBS003	INDOIS 6 01/15/27	99.2	(0.1)	0.9	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.0	0.0	0.7	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.0	(0.0)	0.2	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,557.1	0.7	3.9	
Thailand	SET Index	1,456.7	0.3	2.9	
Korean Stock Exch.	KOSPI Index	2,594.4	(0.6)	(2.3)	
Straight Times	FSSTI Index	3,575.7	(0.7)	10.4	
Kuala Lumpur	KLCI Index	1,635.6	0.0	12.4	
Philippines	PCOMP Index	7,537.3	(0.2)	16.9	
Nikkei	NKY Index	38,937.5	(1.0)	16.4	
Hang Seng	HSI Index	20,926.8	(9.4)	22.8	
MSCI-Asia pacific	MXAP Index	196.6	0.9	16.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	41,954.2	(0.9)	11.3	
S&P 500	SPX Index	5,695.9	(1.0)	19.4	
Nasdaq	CCMP Index	17,923.9	(1.2)	19.4	
FTSE 100	UKX Index	8,200.9	(1.2)	6.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,645.0	0.2	(1.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,679.4	1.2	1.7
3 month	IDSWT3M Index	15,675.1	1.2	(1.5)
6 month	IDSWT6M Index	15,672.0	1.1	(1.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,707.9	1.2	(1.7)
6 month	IDFWT6M Index	15,753.0	1.3	(1.5)

*price as of 10/8/2024

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