

FOR PROFESSIONAL INVESTORS - 10/09/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Pullback

JCI weakened and closed at 7,501 (-56 points or -0.74%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 2.5Tn today and rupiah slightly strengthened to IDR 15,620/USD.

Banking stocks were mostly negative as MEGA (-0.6%), BBNI (-0.47%), BBRI (-1.4%), and BMRI (-1.77%) all closed lower, except BBKA (+0.24%). Consumer names were negative as UNVR (-1.3%), INDF (-1.07%), MYOR (-4.24%), ICBP (-1.83%), and KLBF (-1.76%) all down. Properties stocks were negative as SMRA (-0.71%), CTRA (-0.37%), PWON (-0.82%), and LPKR (-5.74%) all corrected. Material names were negative as BRPT (-0.99%) and TPIA (-0.84%) all down. Other movers were LEAD (+26.5%), JSPT (+24.82%), ISAT (-6.13%), and KPIG (-5.81%).

The implementation of the free nutritious meal program, which will start on Jan-25, is expected to impact economic growth in the regions. In the program, cooperatives and BUMDes (Village-Owned Enterprises) will play a role in accommodating the supply of food raw materials from farmers, and also collect those raw materials supplied by entrepreneurs.

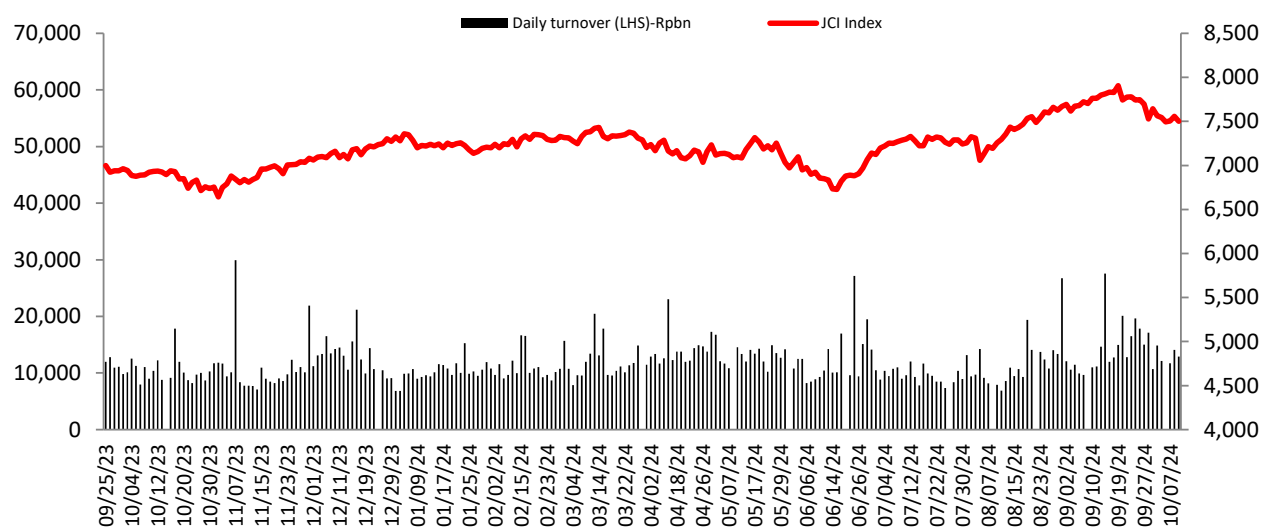
BOND MARKET

FIRMER

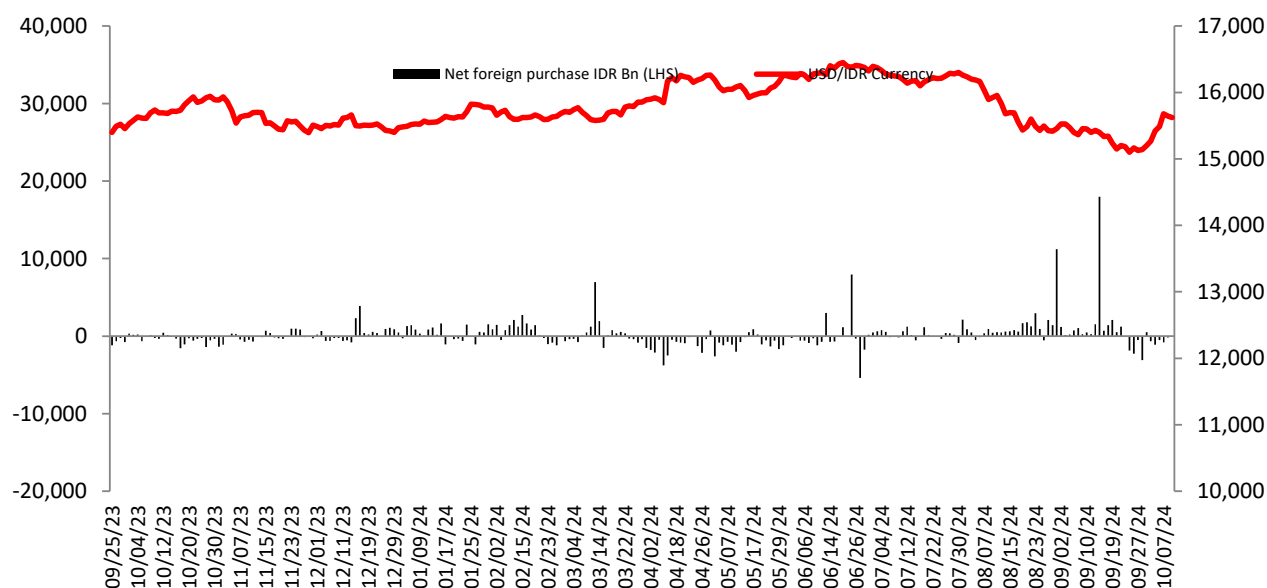
Bond market opened the day relatively unchanged from yesterday's closing. Morning session saw quiet market with bids here and there, but no significant trade heard from our side. In the afternoon session, buying interest were heard in 10-15Y tenor with FR100 traded at 99.7 (6.66%) and FR75 traded at 105.20 (6.90%). Overall, yield curve closed lower by 6-8bps. The benchmark series of 5/10/15/20Y closed the day at mid yield 6.40%/6.63%/6.75%/6.90%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.4	0.0	1.2	5Y
FR91	FR0091 Govt	98.8	0.2	(0.3)	10Y
FR93	FR0093 Govt	97.1	0.5	(1.1)	15Y
FR92	FR0092 Govt	102.0	0.3	(1.8)	20Y
PBS036	INDOIS 5 ½ 08/15/25	99.4	#VALUE!	1.3	15-8-2025
PBS003	INDOIS 6 01/15/27	99.2	(0.0)	0.9	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.0	0.0	0.7	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.9	(0.1)	0.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,501.3	(0.7)	3.1	
Thailand	SET Index	1,457.0	0.3	2.9	
Korean Stock Exch.	KOSPI Index	2,594.4	(0.6)	(2.3)	
Straight Times	FSSTI Index	3,595.7	0.6	11.0	
Kuala Lumpur	KLCI Index	1,634.9	(0.0)	12.4	
Philippines	PCOMP Index	7,424.5	(1.5)	15.1	
Nikkei	NKY Index	39,278.0	0.9	17.4	
Hang Seng	HSI Index	20,637.2	(1.4)	21.1	
MSCI-Asia pacific	MXAP Index	192.0	(2.3)	13.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	42,080.4	0.3	11.7	
S&P 500	SPX Index	5,751.1	1.0	20.6	
Nasdaq	CCMP Index	18,182.9	1.4	21.1	
FTSE 100	UKX Index	8,232.1	0.5	6.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,620.0	0.2	(1.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,660.0	(0.1)	1.6
3 month	IDSWT3M Index	15,662.8	(0.1)	(1.4)
6 month	IDSWT6M Index	15,650.0	(0.1)	(1.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,703.4	(0.0)	(1.7)
6 month	IDFWT6M Index	15,728.9	(0.2)	(1.4)

*price as of 10/9/2024



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* PT BNP Asset Management (address: Sequis Tower, Lantai 29, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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