



FOR PROFESSIONAL INVESTORS - 04/26/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

WEAKENED

JCI weakened and closed at 5,965 (-52 points or -0.86%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 227Bn today and rupiah slightly strengthened to IDR 14,485/USD.

Banking stocks were negative as BBTN (-3.37%), BBNI (-0.87%), BMRI (-2.85%), BBCA (-1.64%), and BBRI (-2.59%) all declined. Consumer names were mostly negative as INDF (-1.11%), KLBF (-1%), KAEF (-5.43%), and ICBP (-1.97%) all down, except UNVR (+0.82%). Poultry stocks were negative as MAIN (-2.26%), JPFA (-6.45%), and CPIN (-2.97%) all closed lower. Construction names were positive as WSKT (+4.21%), PTPP (+4.12%), WIKA (+1.77%), and ADHI (+3.62%) all rose. Other movers were APEX (+24.45%), TGKA (+6.43%), TCPI (-5.07%), and EMTK (-2.13%).

According to local media, gov't plans to give tax incentive for the retail industry as well as shopping malls yet the details is not available yet.

BOND MARKET

QUIET MARKET

It was a quiet day for the bond market. Prices were quoted unchanged and spread widened ahead tomorrow regular conventional auction. Although primary dealers continued to provide two ways quotation, at least from our end, not even moderate trading was heard. From our side we only heard trade done mostly on 10Y FR87 benchmark series with last traded at 100.5 (6.43%). Yield curve ended with 5Y/10Y/15Y/20Y benchmark series stood at 5.61%/6.44%/6.41%/7.21%.

There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 30Tn with maximum IDR 45Tn issuance target. The series that will be issued are 3M SPN, 9Y SPN, 5Y FR86, 10Y FR87, 15Y FR88, 20Y FR83 and 30Y FR89. In the previous conventional auction, incoming bids reached IDR 42.97Tn and DMO issued IDR 24.23Tn.

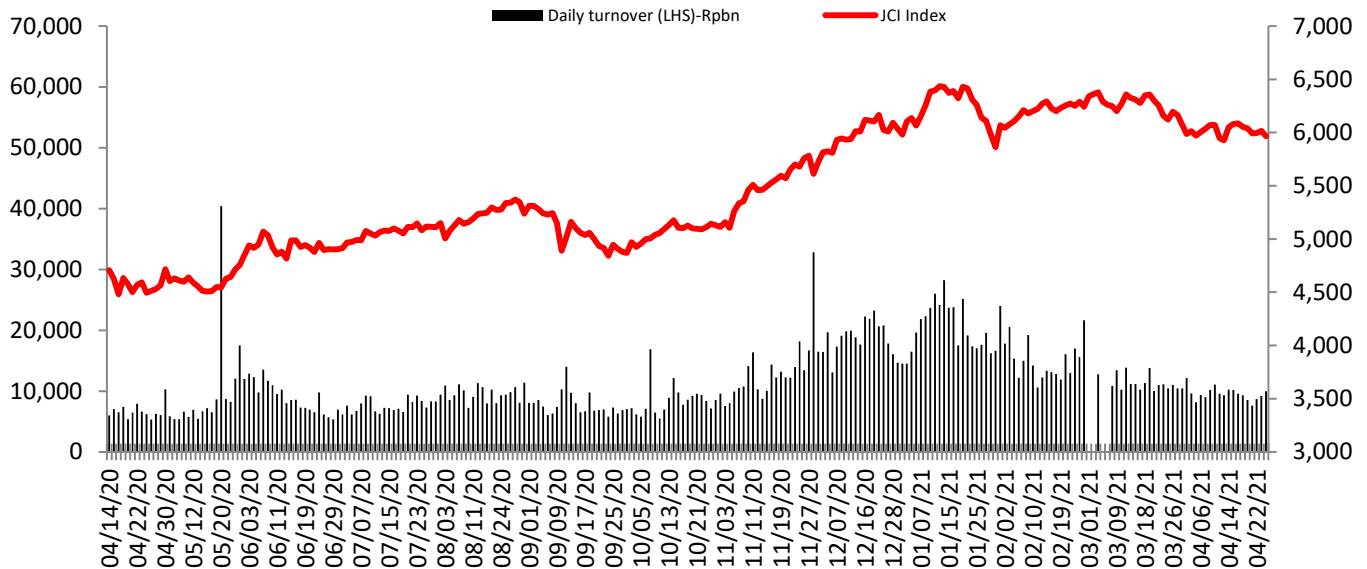


BNP PARIBAS
ASSET MANAGEMENT

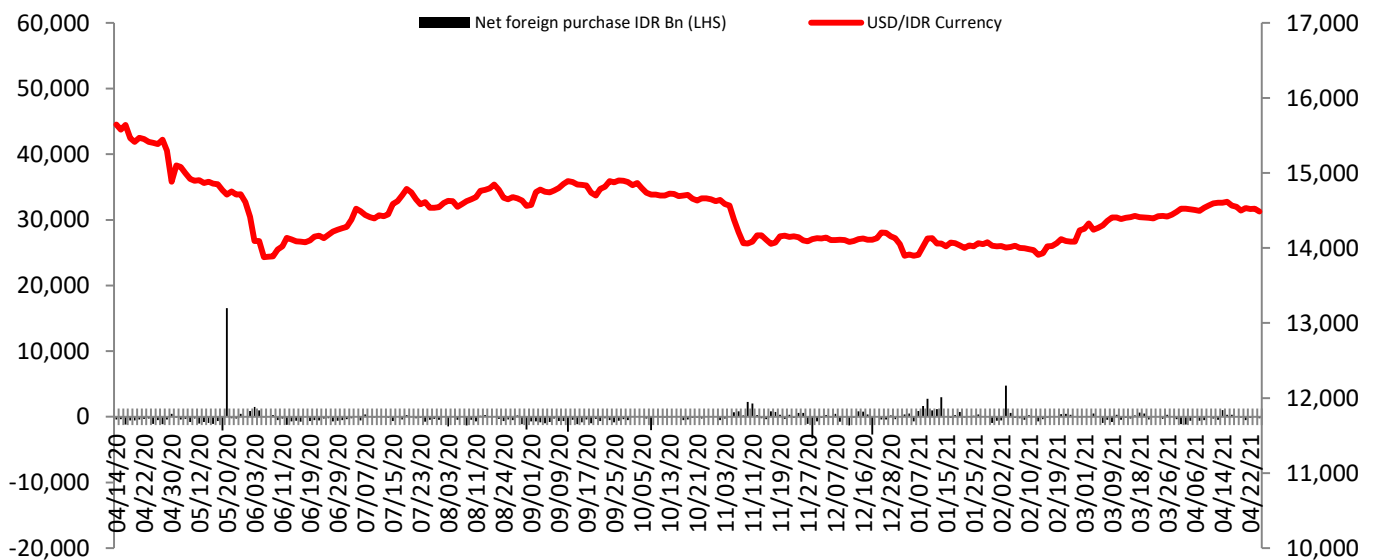
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.6	0.0	(2.1)	5Y
FR82	FR0082 Govt	100.6	(0.0)	(4.0)	10Y
FR80	FR0080 Govt	98.5	0.0		15Y
FR83	FR0083 Govt	103.0	(0.0)	(7.0)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,964.8	(0.9)	(0.2)	
Thailand	SET Index	1,559.5	0.4	7.6	
Korean Stock Exch.	KOSPI Index	3,217.5	1.0	12.0	
Straight Times	FSSTI Index	3,204.9	0.3	12.7	
Kuala Lumpur	KLCI Index	1,623.5	0.9	(0.2)	
Philippines	PCOMP Index	6,389.4	0.2	(10.5)	
Nikkei	NKY Index	29,126.2	0.4	6.1	
Hang Seng	HSI Index	28,952.8	(0.4)	6.3	
MSCI-Asia pacific	MXAP Index	208.1	0.4	4.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,043.5	0.7	11.2	
S&P 500	SPX Index	4,180.2	1.1	11.3	
Nasdaq	CCMP Index	14,016.8	1.4	8.8	
FTSE 100	UKX Index	6,940.1	0.0	7.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,485.0	0.3	(3.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,537.0	0.1	3.2
3 month	IDSWT3M Index	14,550.0	0.2	(3.2)
6 month	IDSWT6M Index	14,520.0	(0.2)	(3.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,636.0	0.4	(3.4)
6 month	IDFWT6M Index	14,688.8	0.3	(1.9)
				(0.8)

*price as of 4/23/2021



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