



FOR PROFESSIONAL INVESTORS - 09/15/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

RETREATED

JCI retreated and closed at 5,101 (-61 points or -1.18%) today. Shares across regional markets were mostly positive, supported by improving Chinese economic data with retail sales turned positive for the 1st time since the coronavirus outbreak began. Meanwhile, foreign investors recorded net outflow of IDR -1.1Tn today and rupiah slightly strengthened to IDR 14,845/USD.

Banking stocks led declined as BDMN (-2.08%), BBNI (-2.18%), BMRI (-1.3%), BBRI (-3.2%), and BBKA (-3.14%) all closed lower. Consumer names were negative as ICBP (-1.42%), GGRM (-2.16%), KLBF (-2.83%), UNVR (-1.22%), and HMSP (-3.07%) all retreated. Telco stocks were negative as ISAT (-3.98%), EXCL (-3.08%), and TLKM (-2.08%) all down. Properties names were negative as CTRA (-1.44%), PWON (-1.58%), SMRA (-4.2%), and LPKR (-4.69%) all corrected. Other movers were BRMS (+21.82%), MASA (+14.29%), BRPT (-4.29%), and CPIN (-2.82%).

Indonesia recorded higher than expected trade surplus of US\$ 2.33Bn (vs estimate US\$ 2.17Bn) in Aug, according to Central Bureau Statistics. Indonesia's exports fell -8.36% YoY (vs estimate -7.72% YoY) to US\$13.07Bn, while the imports fell -24.19% YoY (vs estimate -22.64% YoY) to US\$10.74Bn.

BOND MARKET

SUKUK AUCTION

There was no change in the overall sentiment of the bond market today. Continued interest was visible in the short tenor with 10Y FR82 remains well bid and traded at 100.85 (6.88%) by local investors while the rest of the curve saw limited activity throughout the day.

In today sukuk auction, MoF gathering interest a total of IDR 20.794Tn incoming bids. MoF issued IDR 9.5Tn. The series absorbed (against incoming bids) on the auction were IDR 0.8Tn (IDR 1.99Tn) 6mo SPN-S, IDR 1.5Tn (IDR 2.137Tn) 3Y PBS27, IDR 2.25Tn (IDR 3.418Tn) 4Y PBS26, IDR 4.35Tn (IDR 7.319Tn) 13Y PBS25 and IDR 0.6Tn (IDR 5.93Tn) 26Y PBS28 at cut off yields of 3.19%, 4.56%, 5.28%, 7.13% and 7.53% respectively.

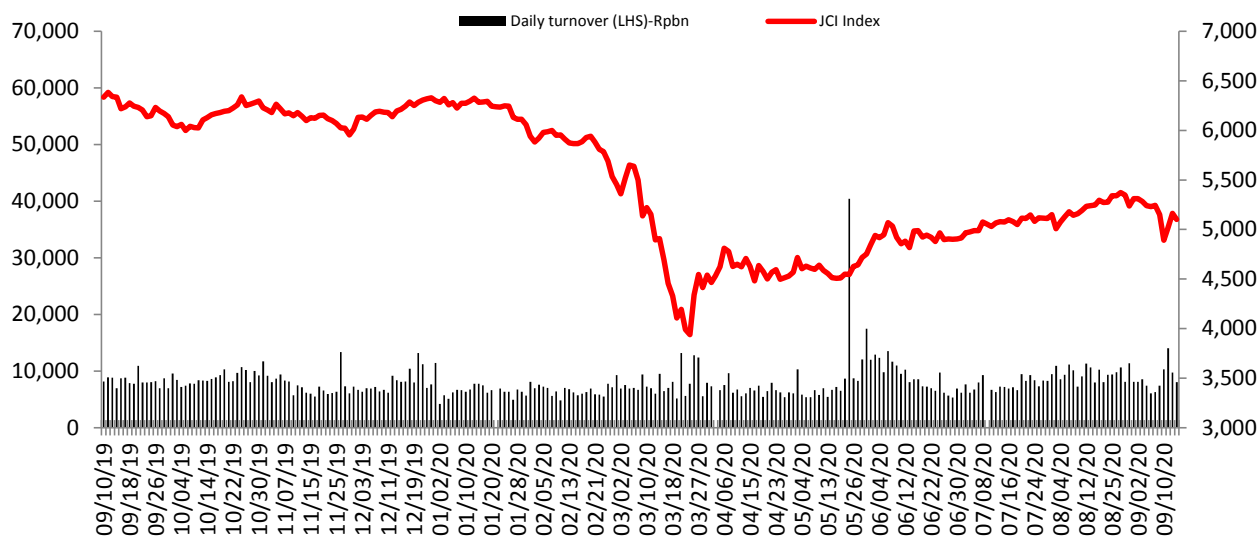


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ASSET MANAGEMENT

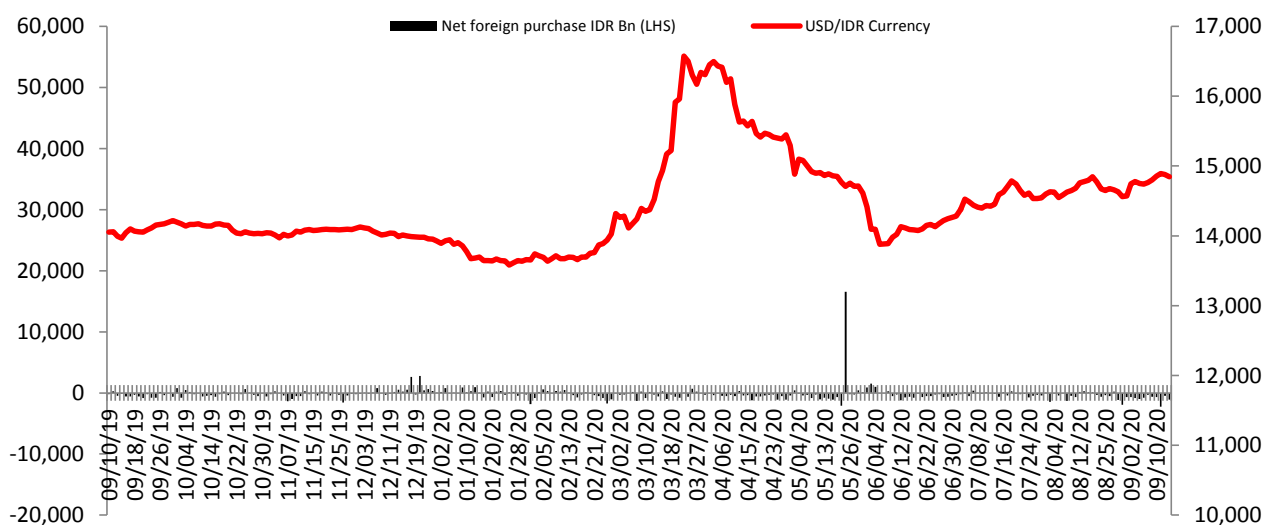
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

| | Bloomberg Code | Closed | % Chg. D-D | % Chg. YTD | Tenor |
|-----------------------|----------------|----------|------------|------------|-------|
| <u>Bonds</u> | | | | | |
| FR81 | FR0081 Govt | 104.1 | 0.0 | 3.6 | 5Y |
| FR82 | FR0082 Govt | 100.9 | 0.2 | 1.4 | 10Y |
| FR80 | FR0080 Govt | 100.9 | 0.0 | 0.5 | 15Y |
| FR83 | FR0083 Govt | 100.7 | 0.0 | 1.2 | 20Y |
| <u>Asia Pacific</u> | | | | | |
| Jakarta Composite | JCI Index | 5,100.9 | (1.2) | (19.0) | |
| Thailand | SET Index | 1,286.2 | 1.1 | (18.6) | |
| Korean Stock Exch. | KOSPI Index | 2,443.6 | 0.6 | 11.2 | |
| Straight Times | FSSTI Index | 2,485.8 | 0.1 | (22.9) | |
| Kuala Lumpur | KLCI Index | 1,531.3 | 1.3 | (3.6) | |
| Philippines | PCOMP Index | 6,018.2 | 0.4 | (23.0) | |
| Nikkei | NKY Index | 23,454.9 | (0.4) | (0.9) | |
| Hang Seng | HSI Index | 24,732.8 | 0.4 | (12.3) | |
| MSCI-Asia pacific | MXAP Index | 173.0 | 1.1 | 1.4 | |
| <u>Global Indices</u> | | | | | |
| Dow Jones | INDU Index | 27,993.3 | 1.2 | (1.9) | |
| S&P 500 | SPX Index | 3,383.5 | 1.3 | 4.7 | |
| Nasdaq | CCMP Index | 11,056.7 | 1.9 | 23.2 | |
| FTSE 100 | UKX Index | 6,080.1 | 0.9 | (19.4) | |

| | Bloomberg Code | IDR | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR | IDR Curncy | 14,845.0 | 0.2 | (6.6) |
| <u>Swap-IDR</u> | | | | |
| 1 month | IDSWT1M Index | 14,971.6 | 0.0 | 7.1 |
| 3 month | IDSWT3M Index | 14,955.0 | (0.1) | (7.9) |
| 6 month | IDSWT6M Index | 14,960.7 | (0.0) | (7.9) |
| <u>Forward-IDR</u> | | | | |
| 3 month | IDFWT3M Index | 15,007.6 | (0.0) | (7.6) |
| 6 month | IDFWT6M Index | 15,075.7 | (0.8) | (6.3) |

*price as of 9/14/2020


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