

FOR PROFESSIONAL INVESTORS - 10/27/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

WEAKENED

JCI weakened and closed at 6,602 (-55 points or -0.82%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 224Bn today and rupiah slightly weakened to IDR 14,173/USD.

Banking stocks were negative as BBTN (-2.25%), BMRI (-0.35%), BBNI (-2.75%), BBRI (-1.38%), and BBCA (-1%) all declined. Consumer names were mostly negative as INDF (-3%), ICBP (-2.75%), UNVR (-2.16%), and HMSP (-4.55%) all down, except KLBK (+3.9%). Mining stocks were negative as INDY (-3.59%), INCO (-1.23%), ITMG (-4.17%), ADRO (-1.98%), and ANTM (-2.08%) all closed lower. Construction names were negative as ADHI (-5.02%), PTPP (-3.97%), WSKT (-2.66%), and WIKA (-3.45%) all weakened. Other movers were GHON (+24.66%), MASA (+13.26%), AGRO (-2.82%), and TOWR (-2.54%).

The Indonesian Fintech Lenders Association (AFPI) lowered the daily interest-cap from 0.8% to 0.4% – The interest cap will be re-evaluated within the next month of trial implementation. In addition to the interest rate cap, AFPI has also set a maximum fine for delay in payment, which is 100% of the total loan lent.

BOND MARKET

SOFTER

Supportive sentiment from yesterday left no trace today as the bond market closed the day softer despite a promising opening level. The bond market trading activity was relatively quiet. Only limited trading was done in the secondary with market players mainly focusing in 5Y – 10Y area. No significant price reconciliation took place. Overall the yield curve higher by 1 – 2 bps compared to yesterday's closing level.

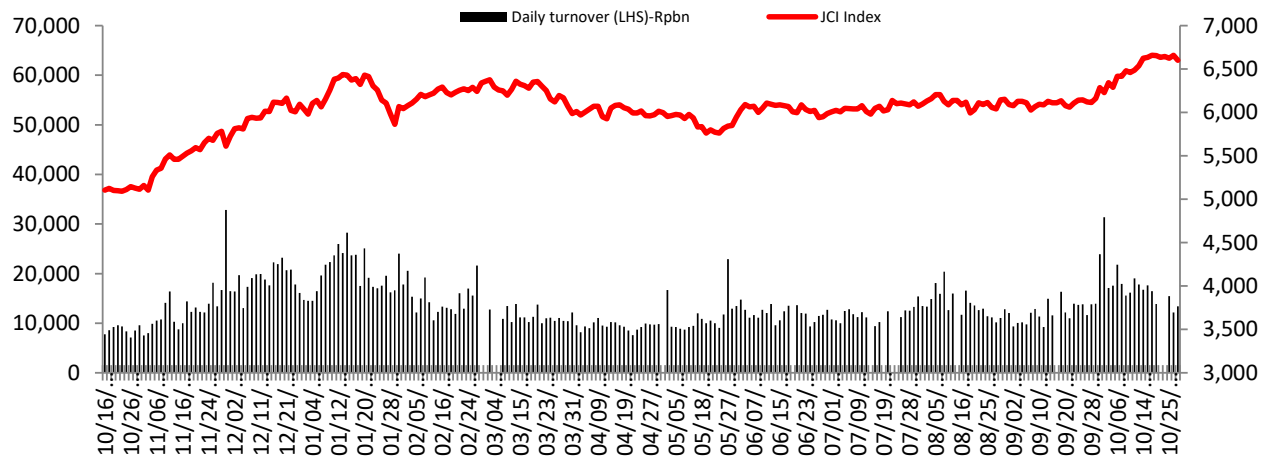


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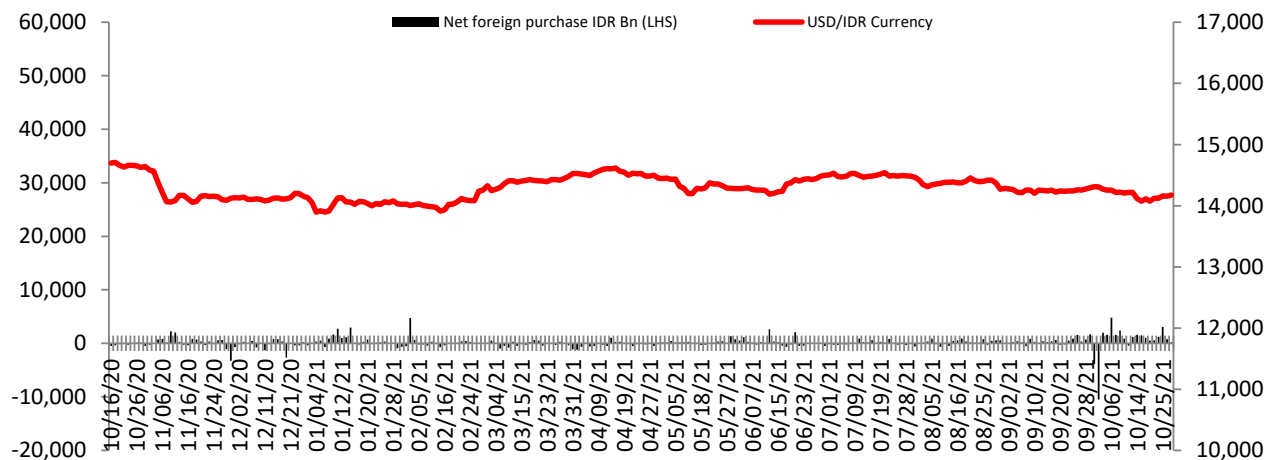
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.8	0.0	0.1	5Y
FR82	FR0082 Govt	102.5	(0.0)	(2.1)	10Y
FR80	FR0080 Govt	99.9	0.1		15Y
FR83	FR0083 Govt	105.3	0.8	(4.9)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,602.2	(0.8)	10.4	
Thailand	SET Index	1,627.6	(0.5)	12.3	
Korean Stock Exch.	KOSPI Index	3,025.5	(0.8)	5.3	
Straight Times	FSSTI Index	3,218.2	0.4	13.2	
Kuala Lumpur	KLCI Index	1,583.1	(0.1)	(2.7)	
Philippines	PCOMP Index	7,230.2	(0.3)	1.3	
Nikkei	NKY Index	29,098.2	(0.0)	6.0	
Hang Seng	HSI Index	25,628.7	(1.6)	(5.9)	
MSCI-Asia pacific	MXAP Index	200.5	0.2	0.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,756.9	0.0	16.8	
S&P 500	SPX Index	4,574.8	0.2	21.8	
Nasdaq	CCMP Index	15,235.7	0.1	18.2	
FTSE 100	UKX Index	7,260.4	(0.2)	12.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,173.0	(0.1)	(0.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,159.9	(0.1)	0.5
3 month	IDSWT3M Index	14,164.9	(0.1)	(0.5)
6 month	IDSWT6M Index	14,164.3	(0.1)	(0.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,204.7	(0.4)	(0.3)
6 month	IDFWT6M Index	14,245.0	(0.7)	1.2

*price as of 10/26/2021


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