FOR PROFESSIONAL INVESTORS - 06/02/2025

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Correction

JCI weakened and closed at 7,065 (-111 points or -1.54%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 2.8Tn today and rupiah slightly strengthened to IDR 16,248/USD.

Banking stocks were negative as BBTN (-4.38%), BBNI (-2.67%), BMRI (-4.25%), BBCA (-3.19%), and BBRI (-5.62%) all declined. Consumer names were mostly negative as HMSP (-2.29%), MYOR (-2.19%), ICBP (-0.92%), and INDF (-2.54%) all weakened, except KLBF (+2.97%). Hospital stocks were negative as SILO (-1.68%), MIKA (-0.74%), and HEAL (-6.82%) all weakened. Retailer names were mixed as AMRT (+4.12%) and MAPA (+6.38%) up, while MAPI (-1.15%) and ACES (-4.35%) closed lower. Other movers were PSAB (+25%), SSMS (+7.14%), TCPI (-8.68%), and BRIS (-7%).

Non-Tax State Revenue (PNBP) from the mineral and coal mining sector reached Rp53.39tn as of May 2025, accounting for 43.81% of the annual target of Rp124.71 trillion, according to data from the Ministry of Energy and Mineral Resources.

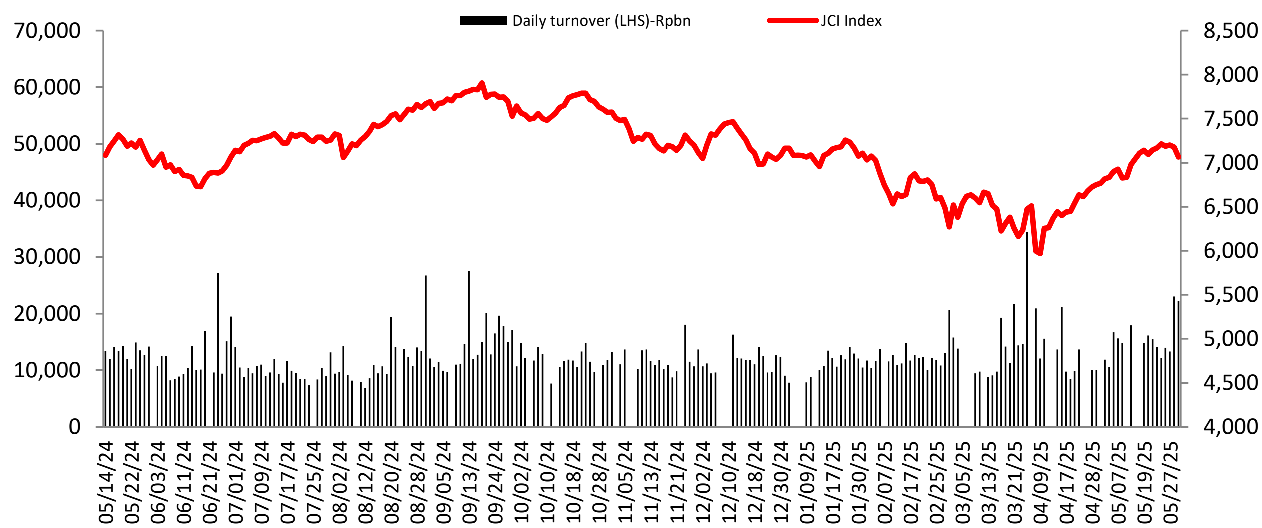
BOND MARKET

SLOW DAY

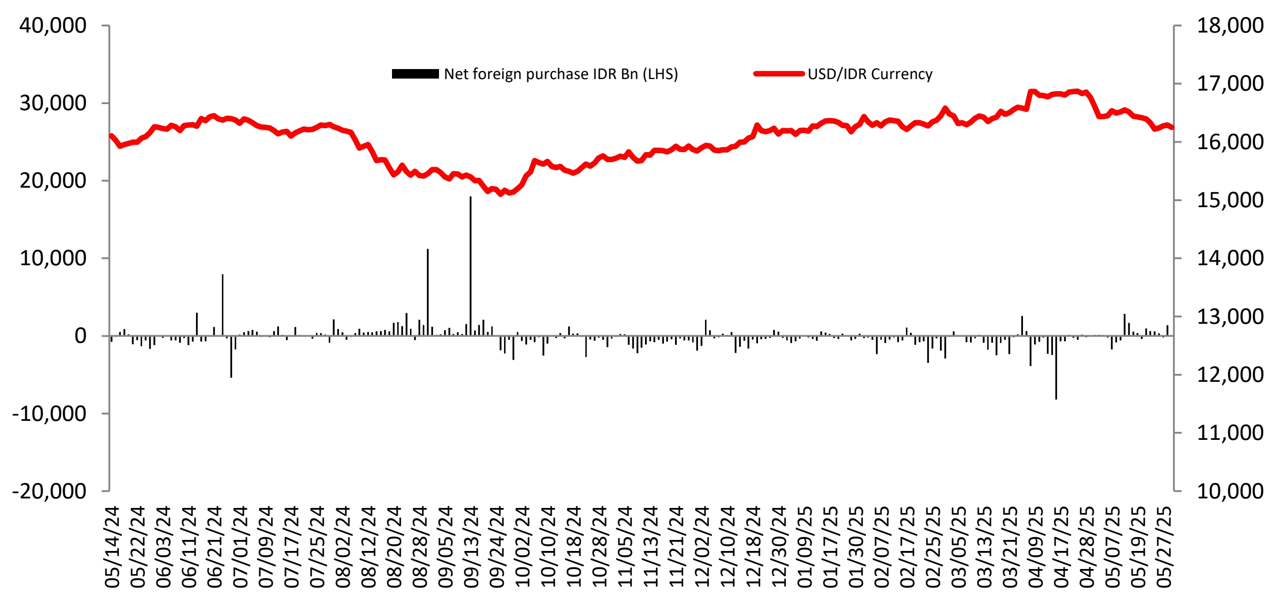
Bond market opened the week softer and bidders were on defensive mode with 10Y UST yield touched 4.4%. Overall market was relatively quiet with small trades on benchmark and non benchmark series. Several activity was seen from local and foreign as most players prepared for tomorrow auction. The appetite remained focus on 5Y and 10Y area. By the end of day yield curve closed slightly higher by 2 – 3 bps. In the afternoon, Government announced CPI May recorded at 2.4%YoY/0.37%MoM higher against consensus (2.5%YoY/-0.14%MoM). No apparent reaction from market players. Tomorrow, Indonesia Debt Management Office ("DMO") will hold its regular bond auction with IDR 26Tn target of issuance comprising of 3mo SPN, 12mo SPN, 5Y FR104, 10Y FR103, 15Y FR106, 20Y FR107, 30Y FR102 and 40Y FR105.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	98.2	(0.0)	2.0	5Y
FR91	FR0091 Govt	98.5	(0.1)	2.2	10Y
FR93	FR0093 Govt	96.0	0.0	1.3	15Y
FR92	FR0092 Govt	100.8	(0.2)	0.6	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	99.9	0.0	0.8	15-8-2025
PBS003	INDOIS 6 01/15/27	99.7	(0.0)	1.4	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	99.8	0.0	0.2	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.0	0.1	1.0	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	7,065.1	(1.5)	(0.2)	
Thailand	SET Index	1,149.2	(1.3)	(17.9)	
Korean Stock Exch.	KOSPI Index	2,699.0	0.0	12.5	
Straight Times	FSSTI Index	3,890.6	(0.1)	2.7	
Kuala Lumpur	KLCI Index	1,508.4	(0.7)	(8.2)	
Philipines	PCOMP Index	6,352.7	0.2	(2.7)	
Nikkei	NKY Index	37,470.7	(1.3)	(6.1)	
Hang Seng	HSI Index	23,158.0	(0.6)	15.4	
MSCI-Asia pacific	MXAP Index	195.3	(0.7)	7.5	
Global Indices					
Dow Jones	INDU Index	42,270.1	0.1	(0.6)	
S&P 500	SPX Index	5,911.7	(0.0)	0.5	
Nasdaq	CCMP Index	19,113.8	(0.3)	(1.0)	
FTSE 100	UKX Index	8,778.8	0.1	7.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,248.0	0.3	(0.9)
Swap-IDR				
1 month	IDSWT1M Index	16,301.3	0.3	0.3
3 month	IDSWT3M Index	16,299.2	0.3	(0.9)
6 month	IDSWT6M Index	16,298.3	0.7	(1.0)
Forward-IDR				
3 month	IDFWT3M Index	16,319.7	0.3	(0.9)
6 month	IDFWT6M Index	16,302.7	0.2	(0.5)

*price as of 5/30/2025

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