

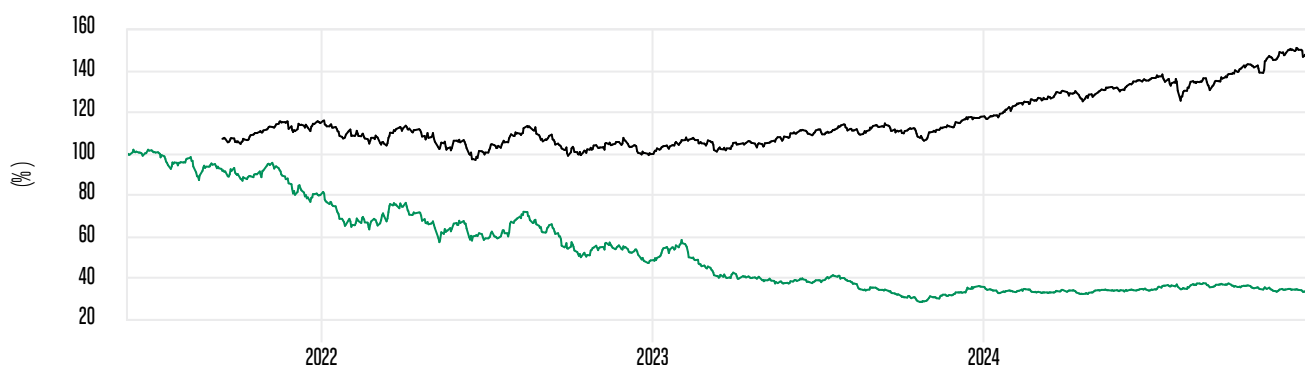
- The fund seeks to increase the value of its assets over the medium term by investing primarily in companies engaging in the restoration and preservation of the world's ecosystems and natural capital.
- The fund has significant exposure to a single sector and is likely to be subject to a greater concentration risk and higher volatility than a more diversified investment.
- The fund has significant equity exposure. Risks of equity market may include significant fluctuations in prices, negative information about the issuer or market. Fluctuations are often amplified in the short term.
- The management company may at its discretion pay dividends out of the capital of the fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital may result in an immediate reduction of the net asset value per share.
- The monthly distribution share classes will continue to distribute monthly dividends in periods when the fund has negative return, which will further reduce the net asset value of the fund.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Hong Kong offering document for further information (including the risk factors) about the fund.

## DASHBOARD AS AT 31.12.2024

Asset Class	Official Benchmark	No. of Holdings	Fund size (EUR millions)
Equity	MSCI AC World (EUR) NR	44	45
Base Currency	YTD Performance	3-year Annualised Perf. (1)	
EUR	-5.88% Benchmark 25.33%	-24.71% Benchmark 8.65%	

(1) Based on 360 days

## PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN EUR)



## Cumulated Performance at 31.12.2024 (as %)

	1 Month	3 Months	1 Year	3 Years	5 Years	Since inception*
● FUND	-2.46	-8.46	-5.88	-57.85	-	-66.24
● BENCHMARK	-0.42	6.71	25.33	28.72	-	47.74

## Calendar Performance at 31.12.2024 (as %)

	YTD	2024	2023	2022	2021	2020
● FUND	-5.88	-5.88	-26.18	-39.34	-	-
● BENCHMARK	25.33	25.33	18.06	-13.01	-	-

Past performance is not indicative of future performance. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

\*The share class was launched on 01.06.2021.

The calendar year performance of the fund in its year of inception covers the period between the relevant inception date and the end of that calendar year.





## HOLDINGS: % OF PORTFOLIO

## Main Holdings

MUNTERS GROUP	6.38
MONTROSE ENVIRONMENTAL GRP INC	5.68
LINEAGE INC	5.40
ZOETIS INC CLASS A A	4.86
VEOLIA ENVIRON. SA	4.82
LANDIS+GYR GROUP AG	4.12
TETRA TECH INC	4.07
JTL INDUSTRIES LTD	4.03
ADVANCED DRAINAGE SYSTEMS INC	3.93
CLEAN HARBORS INC	3.77
<b>No. of Holdings in Portfolio</b>	<b>44</b>

## by Country

United States	59.53
India	12.10
Sweden	7.00
Switzerland	6.87
France	4.82
Japan	4.02
Denmark	3.20
Canada	1.07
Spain	0.63
Norway	0.36
Other	0.15
Cash	0.25
<b>Total</b>	<b>100.00</b>

## by Sector

Industrials	45.30
Materials	17.82
Information technology	13.50
Consumer staples	7.01
Utilities	5.71
Real estate	5.40
Health care	4.86
Financials	0.10
Consumer discretionary	0.06
Cash	0.25
<b>Total</b>	<b>100.00</b>

Source of data: BNP Paribas Asset Management, as at 31.12.2024.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.





## RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	28.33
Ex-post Tracking Error	20.35
Information Ratio	-1.66
Sharpe ratio	-0.97
Alpha	-32.95
Beta	1.61
R <sup>2</sup>	0.56

All figures net of fees (in EUR). Past performance or achievement is not indicative of current or future results.

## DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	33.76	ISIN Code	LU2308191738
Max conversion Fees	1.50%	12M NAV max. (30.08.24)	37.58	Bloomberg Code	BNFERCC LX
Real ongoing charges (31.12.23)	2.02%	12M NAV min. (17.04.24)	32.39		
Maximum Management Fees	1.50%	Fund size (EUR millions)	44.82		
		initial NAV	100.00		
		Periodicity of NAV Calculation	Daily		
<b>Characteristics</b>					
Legal form	SICAV				
Dealing deadline	16:00 CET STP (12:00 CET NON STP)				
Benchmark	MSCI AC World (EUR) NR				
Domicile	Luxembourg				
Launch Date	01.06.2021				
Fund Manager	Ulrik FUGMANN, Edward LEES				
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg				
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK LIMITED				
Custodian	BNP PARIBAS, Luxembourg Branch				
Base Currency	EUR				





**DISCLAIMER**

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