

FOR PROFESSIONAL INVESTORS - 10/06/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI advanced and closed at 6,417 (+129 points or +2.06%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 4.8Tn today and rupiah was stabilized at IDR 14,253/USD.

Banking stocks were positive as BBCA (+3.38%), BBRI (+4.83%), BMRI (+2.72%), BBNI (+5.26%), and MEGA (+1.78%) all rose. Consumer names were positive as UNVR (+2.89%), HMSP (+0.94%), INDF (+1.54%), GGRM (+1.3%), and MYOR (+0.87%) all rose. Material stocks were positive as TPIA (+3.93%) and BRPT (+1.61%) all advanced. Poultry names were positive as CPIN (+1.63%), JPFA (+2.23%), and MAIN (+3.29%) all rose. Other movers were CASA (+12.24%), ASII (+7.66%), MBAP (-6.92%), and AGII (-6.9%).

New daily jab target set, but old problems linger. The government has set a new target of administering 2.5 million COVID-19 vaccine shots per day in October, but experts called on the government to address fundamental issues, particularly improving vaccine access to vulnerable groups, before setting new daily goals. The target was set at 80% of the targeted population by end of this year.

BOND MARKET

HIGHER YIELD

Indonesia bond market start the day with wide spread with 10Y UST yield up 6 bps overnight. Form our side, we heard mixed players on the sell side while banks on the buy side. Market trading focused on benchmark series mainly in 5 – 10Y tenor although longer tenor was a bit quiet. However we still saw few bottom fishers came into the market, the buying failed to lend a support as prices went further south. Overall the yield curve shifted upward by 3 – 7 bps compared to yesterday closing level.

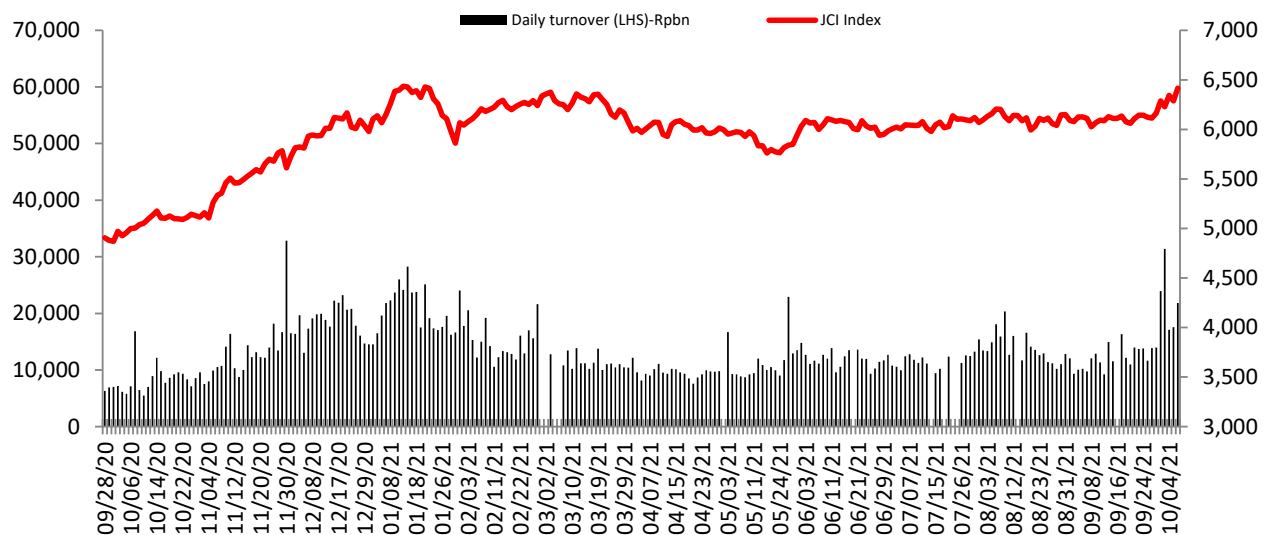


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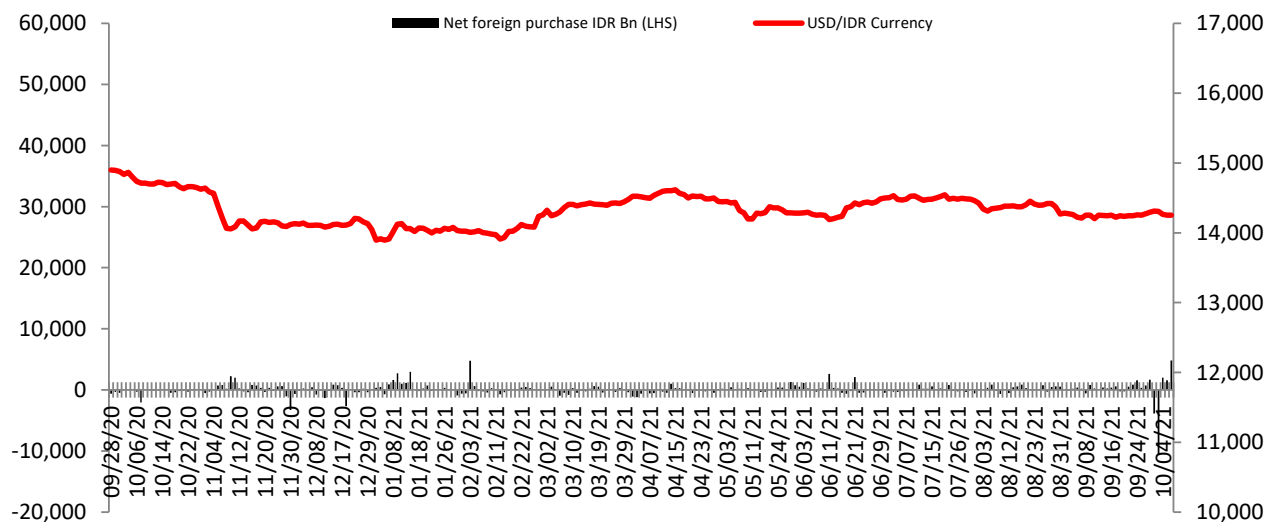
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



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EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.4	(0.0)	(0.3)	5Y
FR82	FR0082 Govt	101.2	(0.3)	(3.4)	10Y
FR80	FR0080 Govt	99.3	0.0		15Y
FR83	FR0083 Govt	104.1	(0.2)	(6.0)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,417.3	2.1	7.3	
Thailand	SET Index	1,619.5	(0.3)	11.7	
Korean Stock Exch.	KOSPI Index	2,908.3	(1.8)	1.2	
Straight Times	FSSTI Index	3,083.9	0.5	8.4	
Kuala Lumpur	KLCI Index	1,559.4	1.9	(4.2)	
Philippines	PCOMP Index	7,057.5	1.1	(1.2)	
Nikkei	NKY Index	27,528.9	(1.1)	0.3	
Hang Seng	HSI Index	23,966.5	(0.6)	(12.0)	
MSCI-Asia pacific	MXAP Index	192.5	(0.8)	(3.7)	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,098.4	(0.6)	11.4	
S&P 500	SPX Index	4,318.7	(0.6)	15.0	
Nasdaq	CCMP Index	14,375.2	(0.4)	11.5	
FTSE 100	UKX Index	7,004.3	(1.0)	8.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,253.0	0.0	(1.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,250.0	(0.2)	1.1
3 month	IDSWT3M Index	14,255.5	(0.1)	(1.1)
6 month	IDSWT6M Index	14,256.4	(0.1)	(1.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,392.0	0.2	(1.6)
6 month	IDFWT6M Index	14,440.2	(0.2)	(0.2)

*price as of 10/5/2021


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