

FOR PROFESSIONAL INVESTORS - 02/15/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

HOLDING UP

JCI advanced and closed at 6,270 (+48 points or +0.77%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 693Bn today and rupiah slightly strengthened to IDR 13,910/USD.

Banking stocks were mostly positive as BBRI (+0.64%), MEGA (+2.15%), BBTN (+7.23%), and PNB (+3.11%) all in green, except BBKA (-1.16%). Consumer names were mostly negative as KAUF (-2.14%), MYOR (-1.15%), INDF (-2.38%), and UNVR (-1.74%) all closed lower, except HMSP (+1.08%). Pulp & paper stocks were positive as INKP (+4.78%) and TKIM (+4.24%) all closed higher. Properties names were positive as PWON (+4.76%), BSDE (+3.7%), SMRA (+6.83%), and CTRA (+3.32%) all in green. Other movers were KPIG (+34.31%), KICI (+28.21%), POLA (-6.91%), and SKRN (-6.83%).

Govt will exempt sales tax on luxury goods for motorized vehicles (PPnBM) below 1500cc starting March 2021.

BOND MARKET

QUIET AND WEAKER

Indonesia bond market started the week weaker. We witnessed several sporadic activity although the volume was very limited following UST yield that surged 5bps to 1.21% over the weekend. The yield was higher despite two ways trading today and several markets is on holiday. The yield curve was higher around 4 – 7 bps. Some bidders turned defensive and stood sideline ahead of tomorrow government bonds auction and BI rate meeting on next Thursday. The 5Y FR86/10Y FR87/15Y FR88/20Y FR83 closed the day at mid yield of 5.29%/6.24%/6.21%/6.87%.

There will be fresh supply tomorrow as Indonesia Debt Management Office (“DMO”) will hold conventional bond auction with IDR 35Tn issuance target. The series that will be issued are 3M SPN, 1Y SPN, 5Y FR86, 10Y FR87, 15Y FR88, 20Y FR83 and 30Y FR89. In the previous conventional auction, incoming bids reached IDR 83.794Tn and DMO issued IDR 35Tn.

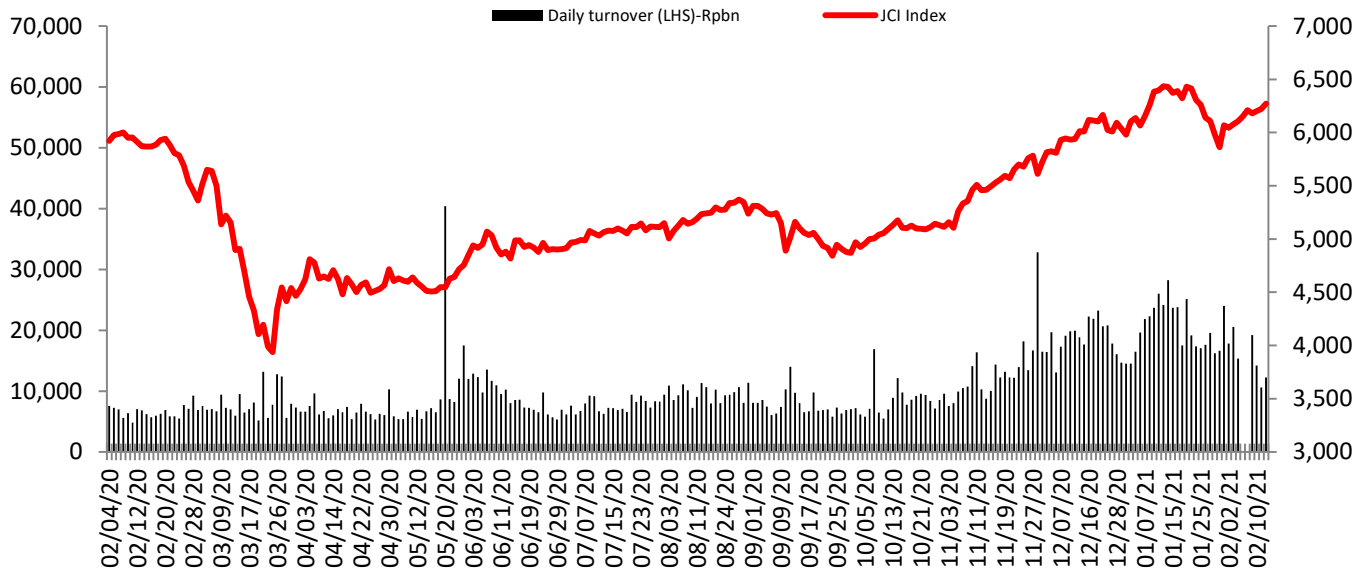


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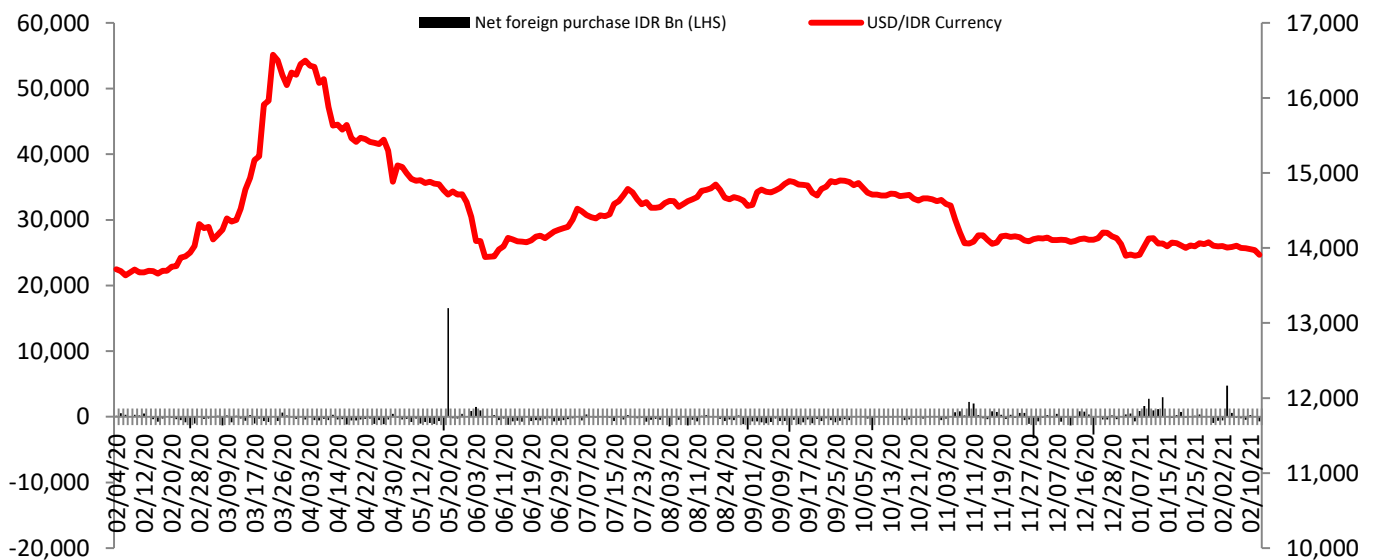
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.1	(0.1)	(0.6)	5Y
FR82	FR0082 Govt	102.1	(0.1)	(2.6)	10Y
FR80	FR0080 Govt	100.2	(0.2)		15Y
FR83	FR0083 Govt	106.8	(0.1)	(3.6)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,270.3	0.8	4.9	
Thailand	SET Index	1,522.7	1.0	5.1	
Korean Stock Exch.	KOSPI Index	3,147.0	1.5	9.5	
Straight Times	FSSTI Index	2,931.5	0.2	3.1	
Kuala Lumpur	KLCI Index	1,608.1	0.5	(1.2)	
Philippines	PCOMP Index	6,959.2	(0.5)	(2.5)	
Nikkei	NKY Index	30,084.2	1.9	9.6	
Hang Seng	HSI Index	30,173.6	0.4	10.8	
MSCI-Asia pacific	MXAP Index	218.1	(0.1)	9.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,458.4	0.1	2.8	
S&P 500	SPX Index	3,934.8	0.5	4.8	
Nasdaq	CCMP Index	14,095.5	0.5	9.4	
FTSE 100	UKX Index	6,695.7	1.6	3.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	13,910.0	0.5	1.0
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	13,990.3	0.0	(0.7)
3 month	IDSWT3M Index	13,980.0	(0.0)	0.8
6 month	IDSWT6M Index	13,987.0	(0.4)	0.8
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,042.2	0.2	0.8
6 month	IDFWT6M Index	14,141.9	(0.1)	1.9
				(0.3)

*price as of 2/12/2021

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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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