

FOR PROFESSIONAL INVESTORS - 03/03/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Flat

JCI was flat and closed at 7,312 (-4 points or -0.06%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 388Bn today and rupiah was stabilized at IDR 15,700/USD.

Banking stocks were mixed as BMRI (+0.36%) and BBTN (+0.7%) advanced, while MEGA (-2.83%), BBKA (-0.51%), and BBNI (-1.67%) corrected. Consumer names were mixed as INDF (+0.75%), ICBP (+0.65%), and MYOR (+0.41%) inched higher, while GGRM (-0.49%) and SIDO (-0.81%) declined. Material stocks were positive as TPIA (+1.97%) and BRPT (+3.08%) all rose. Telco names were mixed as EXCL (+7.56%) and ISAT (+0.66%) up, while TLKM (-2%) corrected. Other movers were FILM (+9.8%), MEDC (+4.2%), ERAA (-3.8%), and SMSM (-3.33%).

President Jokowi guarantees the availability of subsidized fertilizer for farmers in Indonesia. This year the quantity of subsidized fertilizer was increased from 4.7 million tons to 8.55 million tons.

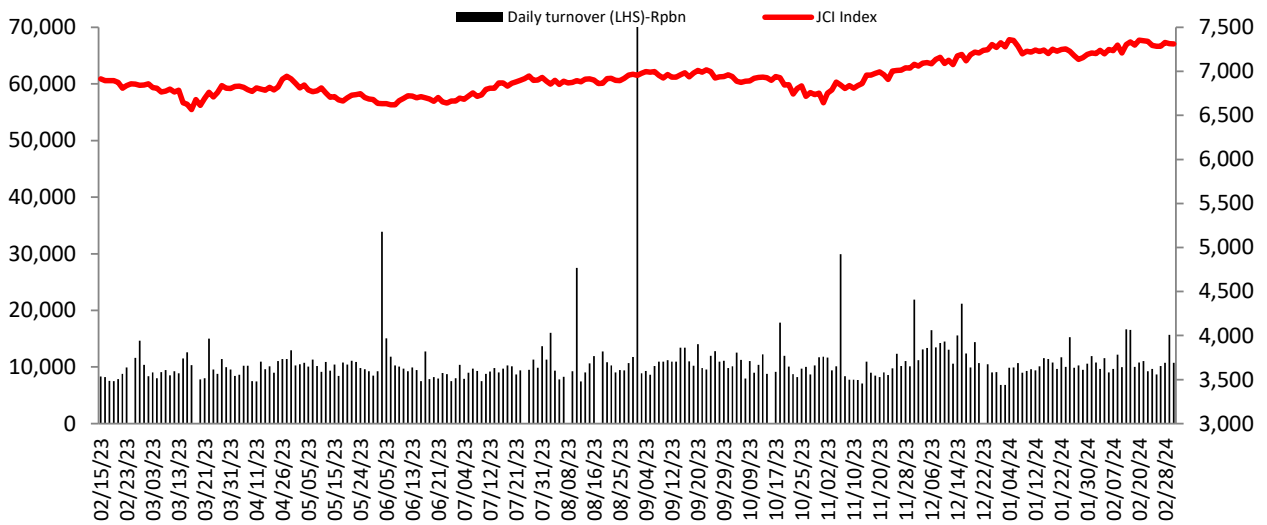
BOND MARKET

SOFTER

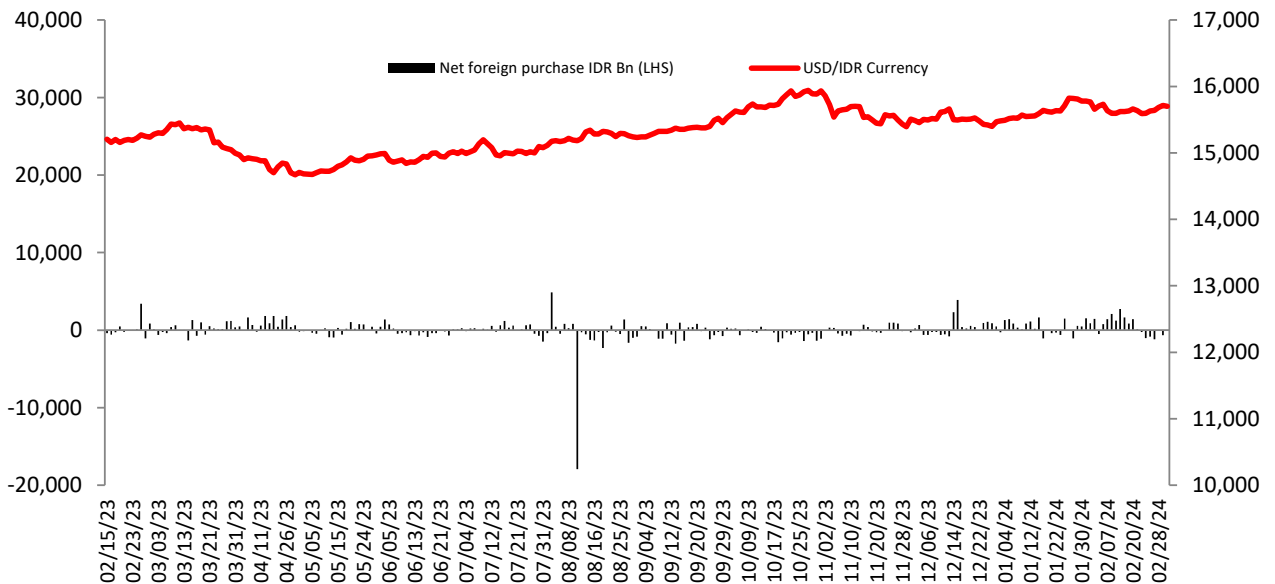
Indonesia bond market start the day with offerish tone. Selling interest remained thick in 10Y FR87 that traded as low as 98 (6.78%). However, we saw several bottom fisher collecting at better yield and provided some support to the market. After that the mixed interest still continued but bond market was pretty quiet in the second session. However, late day selling flows in the 7Y bonds suspecting coming from foreign banks. All in all, the yield curve closed 1-3 bps higher than yesterday level. The 5Y/10Y/15Y/20Y benchmark closed the week at mid yield of 6.48%/6.62%/6.79%/6.84%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.8	(0.0)	0.5	5Y
FR91	FR0091 Govt	98.9	0.0	(0.2)	10Y
FR93	FR0093 Govt	97.9	#VALUE!	(0.3)	15Y
FR92	FR0092 Govt	102.7	(0.1)	(1.1)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.4	(0.1)	0.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.9	(0.0)	0.6	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.4	0.0	1.0	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.1	0.0	0.3	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,311.9	(0.1)	0.5	
Thailand	SET Index	1,367.4	(0.2)	(3.4)	
Korean Stock Exch.	KOSPI Index	2,642.4	(0.4)	(0.5)	
Straight Times	FSSTI Index	3,135.8	(0.2)	(3.2)	
Kuala Lumpur	KLCI Index	1,538.0	(0.9)	5.7	
Philippines	PCOMP Index	6,919.6	(0.4)	7.3	
Nikkei	NKY Index	39,910.8	1.9	19.3	
Hang Seng	HSI Index	16,589.4	0.5	(2.7)	
MSCI-Asia pacific	MXAP Index	172.9	0.5	2.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	38,996.4	0.1	3.5	
S&P 500	SPX Index	5,096.3	0.5	6.8	
Nasdaq	CCMP Index	16,091.9	0.9	7.2	
FTSE 100	UKX Index	7,688.5	0.8	(0.6)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,700.0	0.1	(1.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,706.6	0.2	1.9
3 month	IDSWT3M Index	15,715.8	0.3	(1.7)
6 month	IDSWT6M Index	15,718.8	0.4	(1.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,729.0	0.3	(1.8)
6 month	IDFWT6M Index	15,738.8	0.2	(1.4)

*price as of 3/1/2024


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