



FOR PROFESSIONAL INVESTORS - 04/30/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIDE DOWN

JCI slightly weakened and closed at 5,996 (-17 points or -0.29%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net inflow of IDR 186Bn today and rupiah was stabilized at IDR 14,445/USD.

Banking stocks were negative as BBKA (-0.08%), PNBK (-4.26%), BMRI (-0.8%), BBNI (-2.98%), and BBRI (-2.64%) all retreated. Consumer names were mixed as HMSP (+0.76%), ICBP (+0.87%), and KAEF (+5.26%) rose, while KLBF (-2.04%) and UNVR (-0.83%) weakened. Poultry stocks were positive as CPIN (+2.17%), JPFA (+6.84%), and MAIN (+4.05%) all advanced. Mining names were negative as INDY (-2.07%), ADRO (-0.8%), INCO (-0.86%), ANTM (-0.8%), and PTBA (-2.07%) all declined. Other movers were TCPI (+4.71%), AMRT (+2.7%), EMTK (-1.75%), and UNTR (-0.94%).

The government is preparing the IPO of 15 SOEs, as mentioned by SOE Minister Erick Thohir. Among the companies to go public are units of state energy firm Pertamina, Bio Farma, Indonesia Asahan Aluminium, Dayamitra Telekomunikasi, Telkom Data Center, Logam Mulia, Pupuk Kalimantan Timur, and Indonesia Healthcare Corporation.

BOND MARKET

SLIGHTLY LOWER

Indonesia bond market opened the day lower by about 25-50bps with 10Y UST yield touched higher. In the morning session, we witnessed several sporadic activity especially on 5Y – 10Y areas but the trade volumes were small. We saw mixed trading throughout the day although bond market general direction was bullish. Overall, IDR bonds yield lower 3 – 5 bps compared to yesterday closing. The 5Y/10Y/15Y/20Y benchmark closed the week at mid-yield of 5.6%/6.43%/6.41%/7.18%.

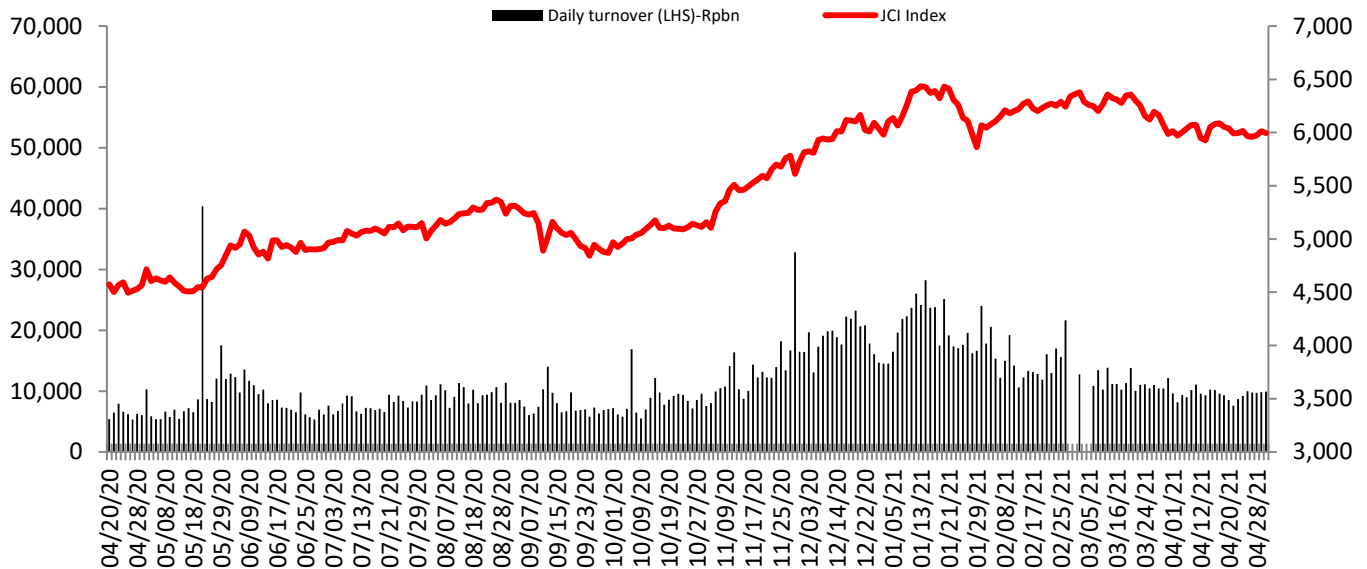


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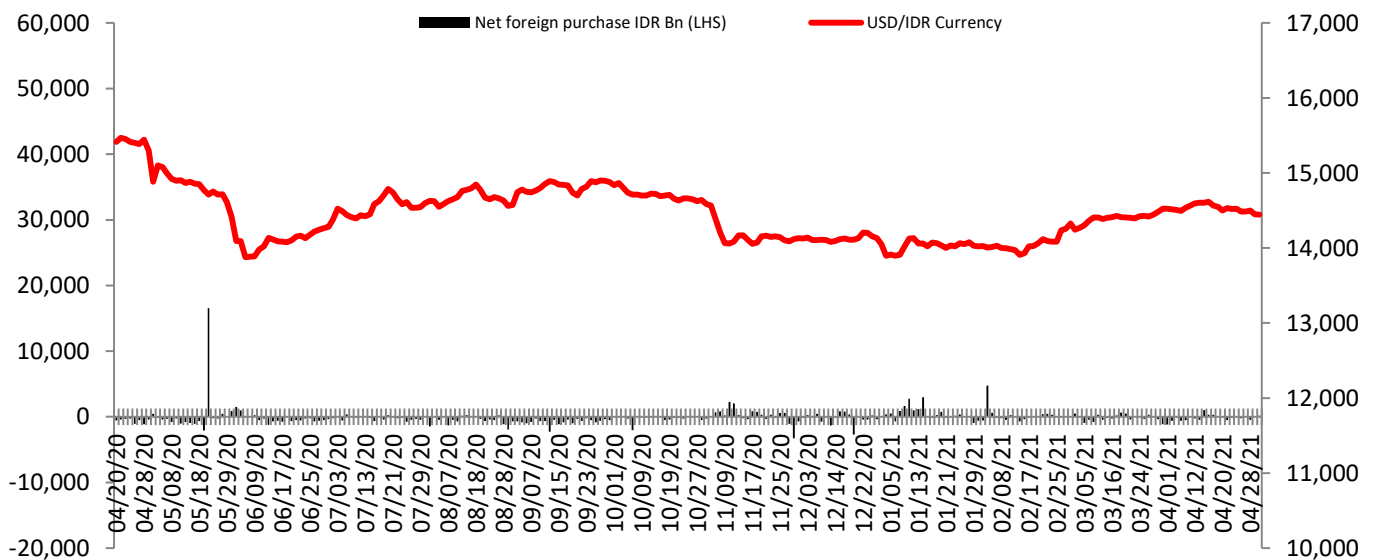
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.5	0.1	(2.2)	5Y
FR82	FR0082 Govt	100.4	0.1	(4.2)	10Y
FR80	FR0080 Govt	98.5	0.2		15Y
FR83	FR0083 Govt	103.1	0.6	(6.9)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,995.6	(0.3)	0.3	
Thailand	SET Index	1,583.1	(0.5)	9.2	
Korean Stock Exch.	KOSPI Index	3,147.9	(0.8)	9.5	
Straight Times	FSSTI Index	3,218.3	(0.1)	13.2	
Kuala Lumpur	KLCI Index	1,601.7	(0.4)	(1.6)	
Philippines	PCOMP Index	6,370.9	(1.8)	(10.8)	
Nikkei	NKY Index	28,812.6	(0.8)	5.0	
Hang Seng	HSI Index	28,724.9	(2.0)	5.5	
MSCI-Asia pacific	MXAP Index	208.8	0.1	4.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,060.4	0.7	11.3	
S&P 500	SPX Index	4,211.5	0.7	12.1	
Nasdaq	CCMP Index	14,082.6	0.2	9.3	
FTSE 100	UKX Index	6,953.8	(0.1)	7.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,445.0	0.0	(2.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,475.0	(0.2)	2.7
3 month	IDSWT3M Index	14,470.6	(0.1)	(2.7)
6 month	IDSWT6M Index	14,506.0	0.2	(2.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,503.3	(0.5)	(2.4)
6 month	IDFWT6M Index	14,619.0	(0.5)	(1.4)
				(0.7)

*price as of 4/29/2021



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