

FOR PROFESSIONAL INVESTORS - 03/04/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Lower

JCI slightly weakened and closed at 7,277 (-35 points or -0.48%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 370Bn today and rupiah slightly weakened to IDR 15,740/USD.

Banking stocks were negative as MEGA (-0.49%), BBTN (-2.08%), BBNI (-0.42%), BBKA (-0.76%), and BBRI (-1.22%) all corrected. Consumer names were mostly negative as HMSP (-1.16%), UNVR (-2.2%), ICBP (-1.51%), and INDF (-1.87%) all down, except KLBF (+0.67%). Pulp & paper stocks were negative as TKIM (-3.87%) and INKP (-2.79%) all weakened. Material names were positive as TPIA (+2.57%) and BRPT (+1%) all up. Other movers were PTBA (+4.26%), BRMS (+3.57%), BFIN (-2.91%), and EXCL (-2.73%).

The government is confident in setting an investment target of Rp 1,750tn next year, growing compared to the 2024 estimate of Rp 1,650. The Coordinating Ministry for Economic Affairs said the target had increased because the realization had also increased every year. It is recorded that in 2023, realization grew +17.5% to Rp 1,419tn.

BOND MARKET

Unchanged

Indonesia bond market start the week relatively flat despite 10Y UST yield lowered to 4.18%. In the morning session, we heard selling interest on front to middle end of the curve. Mixed interest was seen from foreign names while local names came as buyer. Overall yield closed 1 to 2 bps higher with local currency at 15,720/15,740 level. Tomorrow on Mar 5th MoF will hold regular Sukuk auction of 6M SPNS, 9M SPNS, 2Y PBS-032, 4Y PBS-030, 13Y PBS-004, 17Y PBS-039 and 25Y PBS-038 with indicative target of IDR 12Tn.

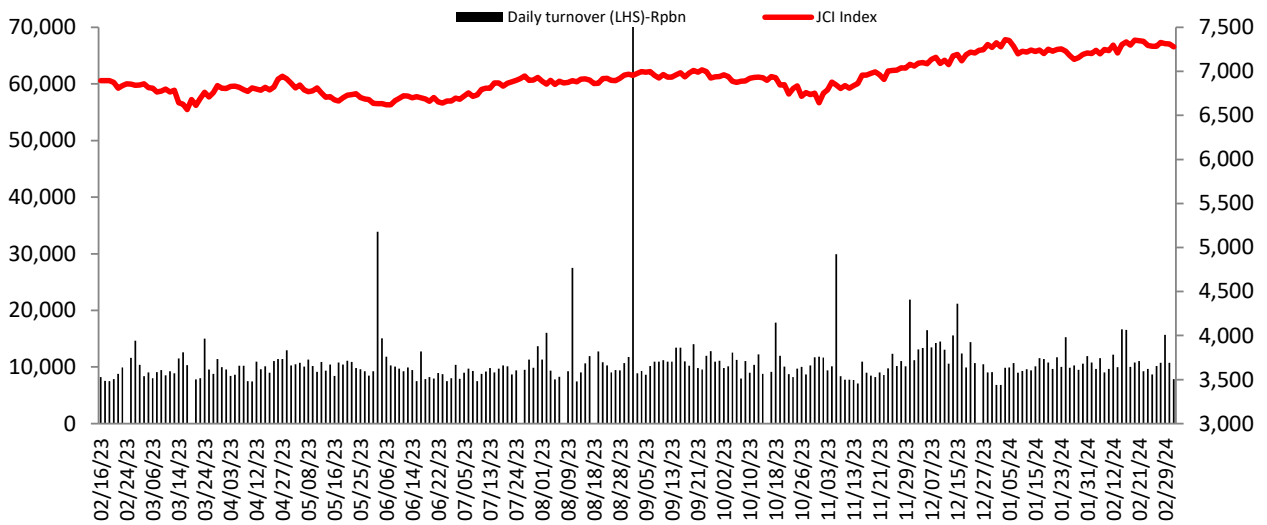


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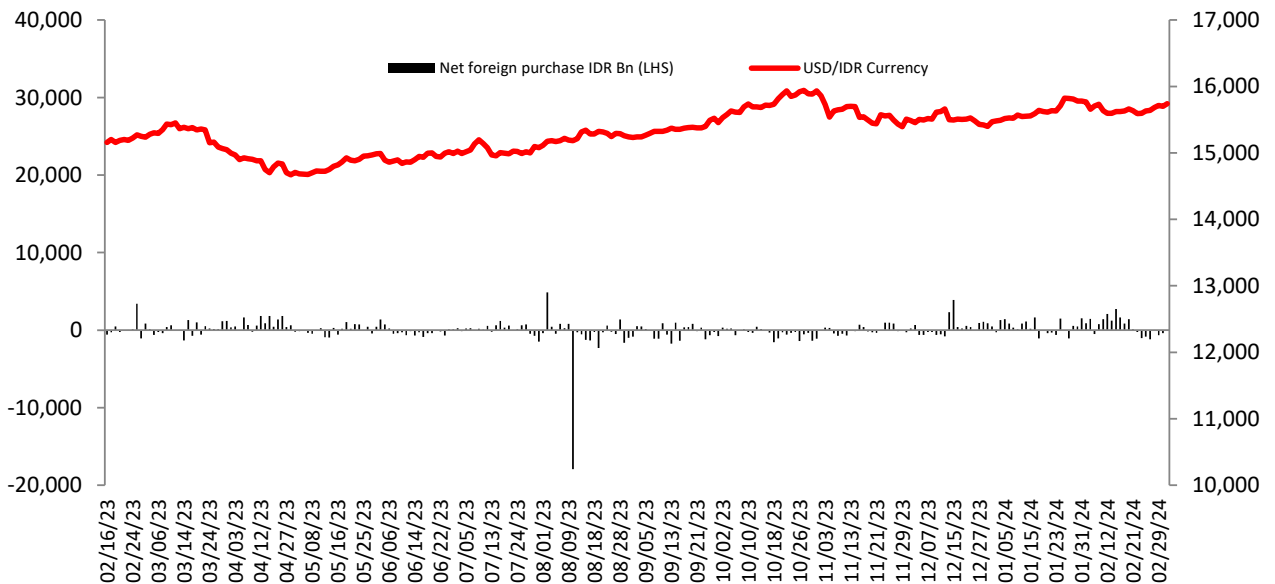
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.8	0.0	0.5	5Y
FR91	FR0091 Govt	98.7	(0.2)	(0.4)	10Y
FR93	FR0093 Govt	98.0	0.0	(0.4)	15Y
FR92	FR0092 Govt	102.7	0.1	(1.1)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.5	0.0	0.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	(0.1)	0.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.3	(0.1)	1.0	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.9	(0.2)	0.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,276.7	(0.5)	0.1	
Thailand	SET Index	1,364.3	(0.2)	(3.6)	
Korean Stock Exch.	KOSPI Index	2,674.3	1.2	0.7	
Straight Times	FSSTI Index	3,121.2	(0.5)	(3.7)	
Kuala Lumpur	KLCI Index	1,539.3	0.1	5.8	
Philippines	PCOMP Index	6,951.7	0.5	7.8	
Nikkei	NKY Index	40,109.2	0.5	19.9	
Hang Seng	HSI Index	16,596.0	0.0	(2.6)	
MSCI-Asia pacific	MXAP Index	174.1	0.7	2.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	39,087.4	0.2	3.7	
S&P 500	SPX Index	5,137.1	0.8	7.7	
Nasdaq	CCMP Index	16,274.9	1.1	8.4	
FTSE 100	UKX Index	7,662.5	(0.3)	(0.9)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,740.0	(0.3)	(2.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,701.0	(0.0)	1.9
3 month	IDSWT3M Index	15,696.7	(0.1)	(1.6)
6 month	IDSWT6M Index	15,690.4	(0.2)	(1.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,716.3	(0.1)	(1.7)
6 month	IDFWT6M Index	15,737.5	(0.0)	(1.4)

*price as of 3/2/2024


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