

FOR PROFESSIONAL INVESTORS - 05/11/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

CORRECTED

JCI weakened and closed at 6,820 (-90 points or -1.3%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR - 3.2Tn today and rupiah was stabilized at IDR 14,557/USD.

Banking stocks were mostly negative as PNB (-5.97%), MEGA (-2.5%), BBCA (-0.99%), and BMRI (-2.7%) all retreated, except BBNI (+0.85%). Consumer names were positive as UNVR (+9.23%), KLBF (+5.56%), ICBP (+7.77%), INDF (+4.49%), and HMSP (+4.32%) all closed higher. Mining stocks were negative as INDY (-5.68%), PTBA (-2.92%), INCO (-5.23%), ANTM (-4.35%), and ADRO (-2.22%) all retreated. Poultry names were positive as CPIN (+2.94%), JPFA (+3.64%), and MAIN (+1.63%) all advanced. Other movers were SMDR (+12.8%), PGAS (+4.48%), ARTO (-6.91%), and ISAT (-6.9%).

Foreign tourist arrivals in Indonesia leaped by 206.25% y-y to 40.79 thousand in Mar'22, boosted by further easing of COVID-19 restrictions. The number of arrivals by air in Jakarta climbed 128.90%, and the number of arrivals by ship in Batam grew 190.09%.

BOND MARKET

Weakest Auction

Bond market opened in wide spread today. Bond prices went down in the morning session ahead of government bonds auction, with selling activities seen across the curve. In the afternoon session, MoF received incoming bid of only IDR 19.74Tn (lowest YtD). The sell-off increased after the incoming bid auction announcement. Yield managed to close the day higher around 15 to 25 bps compare to yesterday closing level.

In today auction, government received incoming bids totaling at IDR 19.74Tn, out of which MoF managed to downsized the issuance to IDR 7.76Tn (initial target: IDR 20Tn). The series absorbed (against incoming bids) on the auction were IDR 1.9Tn (IDR 2.45Tn) 3mo SPN, IDR 2.45Tn (IDR 2.59Tn) 9mo SPN, IDR 0.01Tn (IDR 2.91Tn) 5Y FR90, IDR 2.1Tn (IDR 7.84Tn) 10Y FR91, IDR 0.15Tn (IDR 0.38Tn) 15Y FR93, and IDR 1.15Tn (IDR 2.11Tn) 20Y FR92 at weighted average yields of 2.45%, 2.91%, 6.63%, 7.33%, 7.18%, and 7.46% respectively. No winner on 30Y FR89

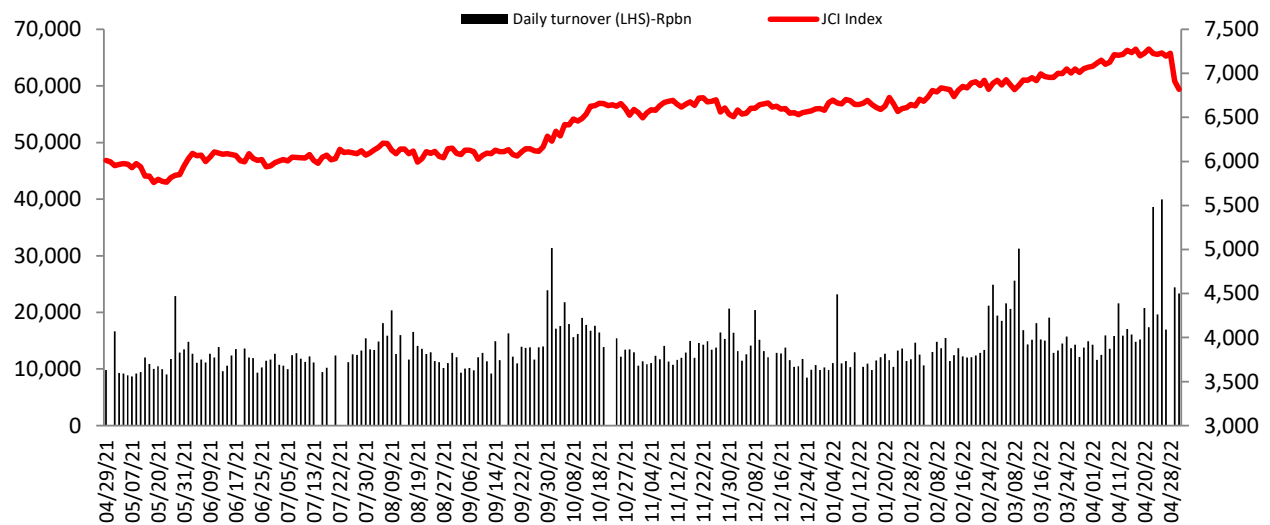


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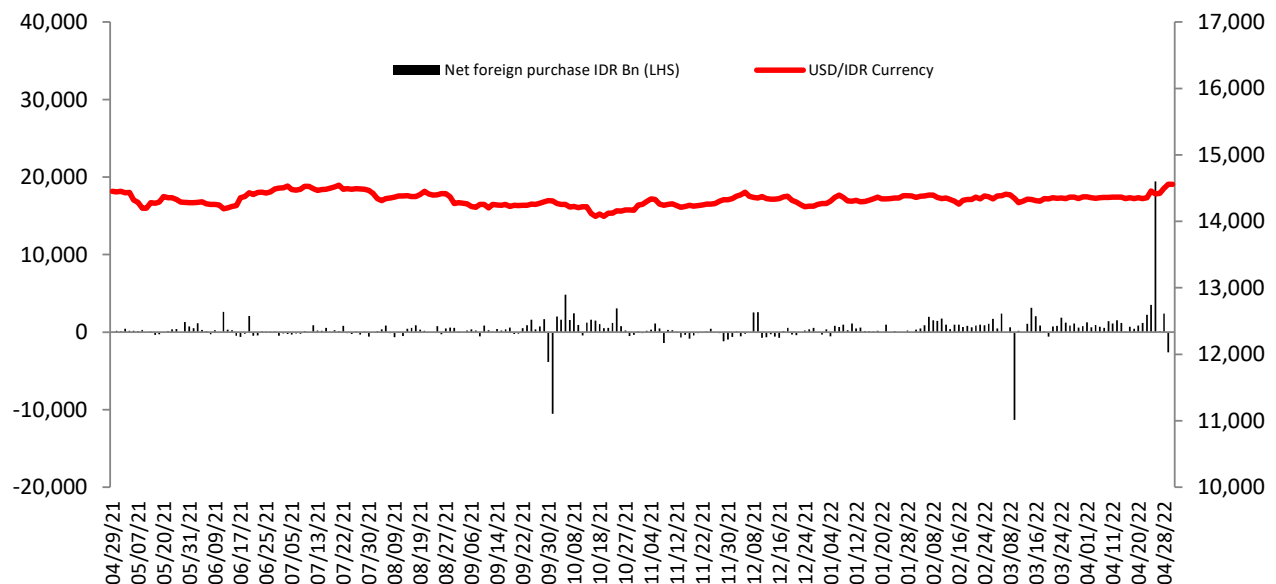
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	93.4	(0.6)	(7.4)	5Y
FR82	FR0082 Govt	93.1	(0.9)	(7.6)	10Y
FR80	FR0080 Govt	91.7	(0.8)		15Y
FR83	FR0083 Govt	96.7	(0.4)	(5.7)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,819.8	(1.3)	3.6	
Thailand	SET Index	1,616.1	0.7	(2.5)	
Korean Stock Exch.	KOSPI Index	2,596.6	(0.5)	(12.8)	
Straight Times	FSSTI Index	3,236.6	(1.2)	3.6	
Kuala Lumpur	KLCI Index	1,555.8	0.4	(0.7)	
Philippines	PCOMP Index	6,720.9	(0.6)	(5.6)	
Nikkei	NKY Index	26,167.1	(0.6)	(9.1)	
Hang Seng	HSI Index	19,633.7	(1.8)	(16.1)	
MSCI-Asia pacific	MXAP Index	161.2	(1.8)	(16.5)	
<u>Global Indices</u>					
Dow Jones	INDU Index	32,245.7	(2.0)	(11.3)	
S&P 500	SPX Index	3,991.2	(3.2)	(16.3)	
Nasdaq	CCMP Index	11,623.3	(4.3)	(25.7)	
FTSE 100	UKX Index	7,267.6	0.7	(1.6)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,557.0	0.0	(2.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,526.6	0.4	1.9
3 month	IDSWT3M Index	14,556.7	0.5	(2.0)
6 month	IDSWT6M Index	14,530.9	0.2	(1.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,583.4	0.4	(1.9)
6 month	IDFWT6M Index	14,621.9	0.2	(1.7)
			(1.4)	(3.8)

*price as of 5/10/2022


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