

FOR PROFESSIONAL INVESTORS - 11/02/2022

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### ANOTHER CORRECTION

JCI weakened and closed at 7,016 (-37 points or -0.52%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 367Bn today and rupiah slightly weakened to IDR 15,648/USD.

Banking stocks were mostly negative as BBNI (-1.6%), BBCA (-0.57%), BBRI (-1.07%), and BMRI (-3.13%) all weakened, except PNB ( +4.91%). Consumer names were mixed as ICBP (+1.05%) and MYOR (+1.3%) inched higher, while INDF (-0.39%), UNVR (-0.66%), and KLBF (-0.76%) declined. Telco stocks were negative as FREN (-1.28%), EXCL (-1.62%), and TLKM (-4.52%) all closed lower. Retailer names were mostly positive as MAPI (+3.45%), ACES (+4.42%), and MAPA (+3.87%) all in green, except AMRT (-3.99%). Other movers were ENRG (+13.1%), TKIM (+5.56%), TPIA (-4.15%), and MIKA (-2.57%).

Indonesia's manufacturing purchasing manager's index (PMI) in Oct-22 recorded at 51.8, down from 53.7 in the previous month. According to the Minister of Industry, the decline in PMI was in line with global economic condition. The government is seeking to maintain industrial demand through incentive and stimulus, and targeting to maintain PMI above 51 until the end of 2022.

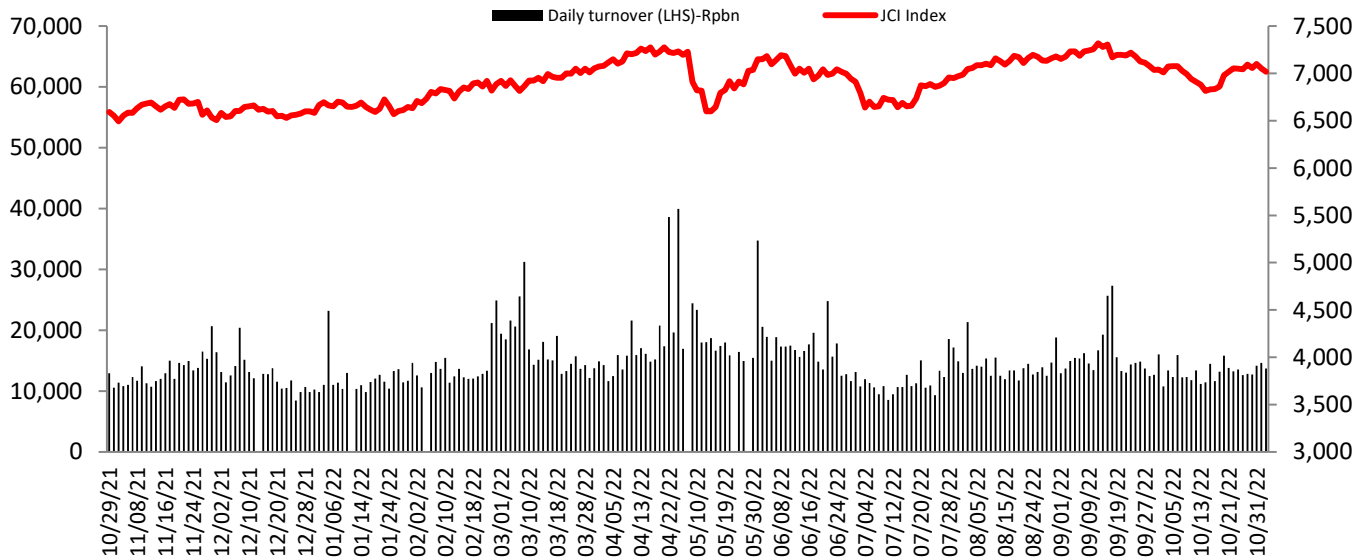
### BOND MARKET

#### STILL GOING UP

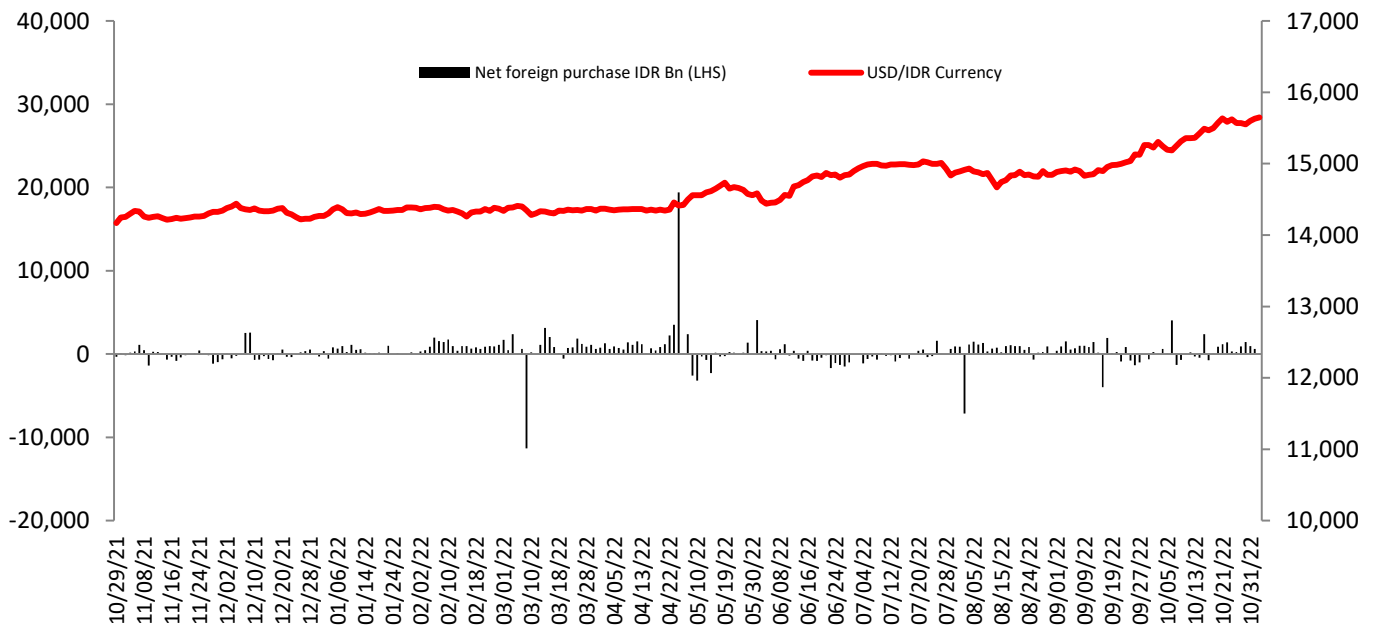
Positive sentiment extended as IDR bond market traded firmer today. Morning session started with rally on the back of foreign & local buying, led by 10Y FR91 which was taken to as high as 93.6 (7.32%) while 11Y FR96 was taken as high as 96.5 (7.49%). The thin liquidity especially on the longer tenor caused market to be short squeezed. Yield on the 15-20Y tenor bucket dropped around 20-30bps, with 20Y FR92 seen traded at 98.6 (7.25%). At the end of the day, overall yield curve are lower by 8-35bps. Market players now awaits for the FOMC meeting tonight where market expects a 75bps rate hike.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	93.1	0.3	(7.7)	5Y
FR82	FR0082 Govt	93.2	0.5	(7.5)	10Y
FR80	FR0080 Govt	94.0	3.1		15Y
FR83	FR0083 Govt	98.4	2.8	(4.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,015.7	(0.5)	6.6	
Thailand	SET Index	1,628.4	0.2	(1.8)	
Korean Stock Exch.	KOSPI Index	2,336.9	0.1	(21.5)	
Straight Times	FSSTI Index	3,135.0	0.1	0.4	
Kuala Lumpur	KLCI Index	1,451.6	0.4	(7.4)	
Philippines	PCOMP Index	6,206.2	0.9	(12.9)	
Nikkei	NKY Index	27,663.4	(0.1)	(3.9)	
Hang Seng	HSI Index	15,827.2	2.4	(32.4)	
MSCI-Asia pacific	MXAP Index	138.9	2.0	(28.1)	
<u>Global Indices</u>					
Dow Jones	INDU Index	32,653.2	(0.2)	(10.1)	
S&P 500	SPX Index	3,856.1	(0.4)	(19.1)	
Nasdaq	CCMP Index	10,890.9	(0.9)	(30.4)	
FTSE 100	UKX Index	7,192.9	0.1	(2.6)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,648.0	(0.1)	(8.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,651.9	0.3	9.8
3 month	IDSWT3M Index	15,638.3	0.7	(9.6)
6 month	IDSWT6M Index	15,649.2	0.4	(9.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,628.1	0.2	(9.2)
6 month	IDFWT6M Index	15,668.1	0.2	(8.9)
			(0.1)	(9.6)

\*price as of 11/2/2022

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