

SUSTAINABLE+ FUNDS

In addition to implementing the four pillars of sustainable investment, our sustainable + range of funds (roughly EUR 37 billion AUM as of December 2018) go a step further by implementing more explicit ESG tilts and/or adopting a thematic or impact approach for clients that want to pursue more specific and ambitious sustainability-related investment opportunities.

ENHANCED ESG

We have a range of Enhanced ESG funds, which implement more explicit ESG tilts, i.e. investing in the most sustainable companies according to specific criteria and/or incorporating a wider range of exclusions, leading to more stringent ESG and/or carbon performance targets. Most of these funds often adopt both a best-in-class methodology and incorporate a range of industry exclusions beyond those captured in our full fund line-up (such as alcohol, gambling, pornography). Many of these funds have received SRI or similar industry labels; they cover major asset classes, including global and European equity and credit, as well as sovereign debt. Furthermore, our various multifactor equity and fixed-income strategies adopt a best-in-class approach alongside broader ESG and carbon performance targets.

In terms of passive investing, we have a range of innovative approaches – including having launched

the first low-carbon ETF in 2008, and a zero-carbon ETF for clients in 2019. We will continue to innovate in the development of ESG and climate-aligned indices and ETFs.

THEMATIC

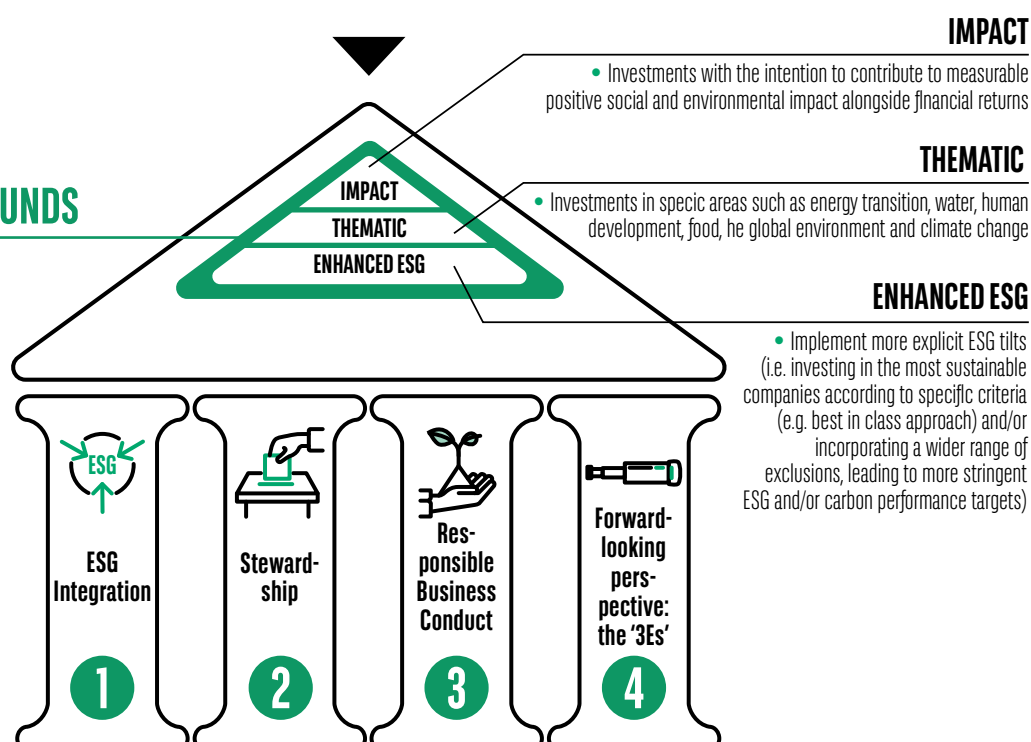
We have a range of thematic funds which help clients pursue particular opportunities for more targeted sustainable investment. Thematic funds invest in companies that provide products and services providing concrete solutions to specific environmental and/or social challenges, seeking to benefit from the future growth anticipated in these areas while contributing capital to a low-carbon, inclusive economy. These funds are focused on areas such as the energy transition, water, human development, food, the global environment and climate change. They enable investors to tap into specific trends or increase portfolio exposure to particular sustainable themes.

IMPACT

Impact funds invest with the intention to contribute to measurable positive social and environmental impact alongside financial returns. These funds currently focus in areas such as green bonds, infrastructure or social business. In particular, through our domestic social business investments, we have allocated approximately EUR 100 million to unlisted small and medium enterprises, which are creating economic value alongside direct social and environmental contributions.

AN ALL SUSTAINABLE RANGE

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BNP Paribas Asset Management is the source for all data in this document as of September 2020, unless otherwise specified.

Investments are subject to market fluctuations and other risks inherent in investments in securities.

The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay.

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All information referred to in the present document is available on www.bnpparibas-am.com

Revision history

Date	Approval	Description of change
September 2020	Jane Ambachtsheer	Update on pillars of sustainable investment, SDGs commitments and other minor clarifications.

