FOR PROFESSIONAL INVESTORS - 03/08/2023

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

SLIGHTLY REBOUND

JCI slightly strengthened and closed at 6,776 (+10 points or +0.14%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 378Bn today and rupiah weakened to IDR 15,435/USD.

Banking stocks were mostly positive as BBCA (+1.78%), BMRI (+0.98%), PNBN (+2.76%), and MEGA (+0.46%) all up, except BBNI (-0.28%). Consumer names were mixed as KLBF (+0.96%), GGRM (+2.54%), and HMSP (+1.72%) rose, while ICBP (-1.75%) and INDF (-1.6%) declined. Telco stocks were mixed as TLKM (+1.55%) and ISAT (+0.72%) closed higher, while EXCL (-0.96%) declined. Hospital names were mixed as SILO (+0.38%) up, while MIKA (-0.35%) and HEAL (-3.41%) closed lower. Other movers were PANI (+10.21%), TMAS (+5.78%), MDKA (-4.21%), and MEDC (-3.76%).

Indonesia Feb Consumer confidence index falls to 122.

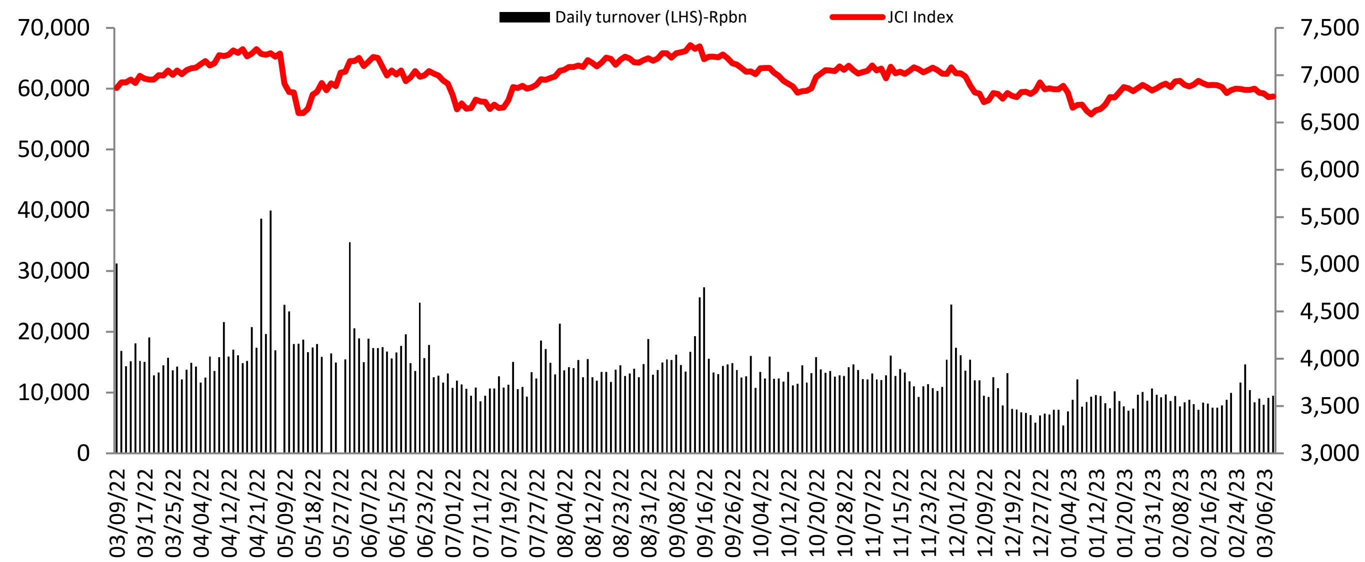
BOND MARKET

AFTER THE FED

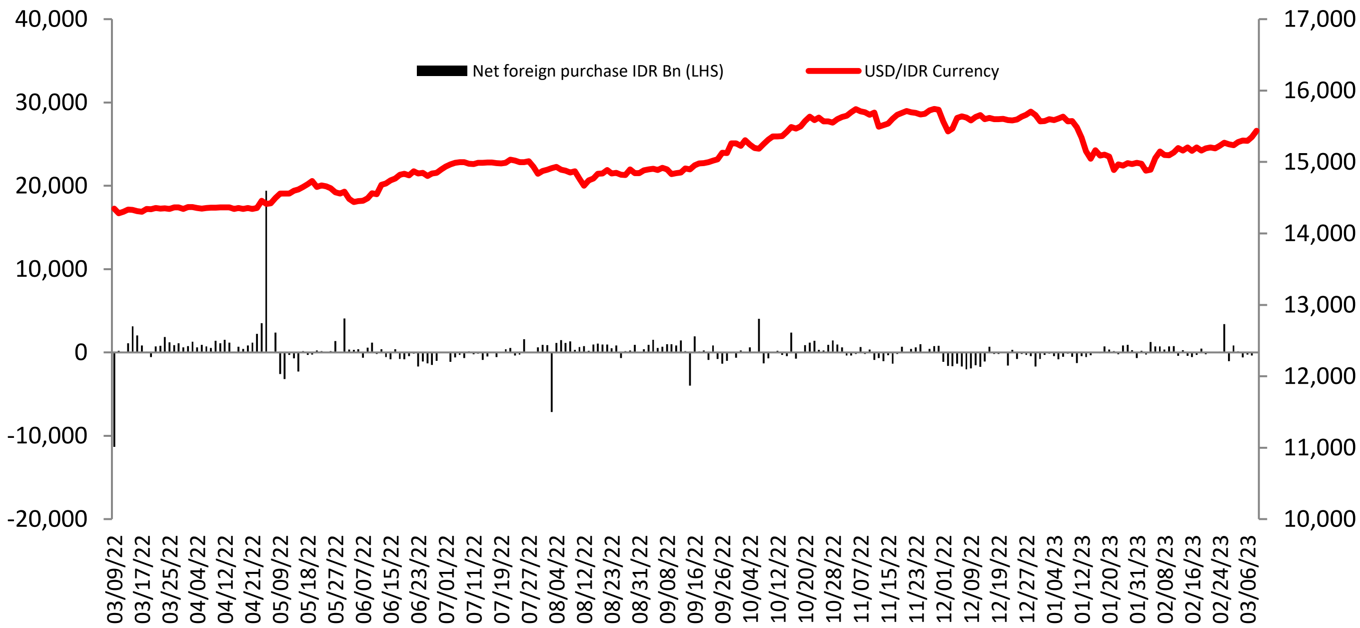
Post FOMC hawkish comment overnight, Indonesia bond market opened lower. In the morning session, selling interest dominated from onshore foreign banks remains thick in the air especially on front to middle areas following higher 10Y UST yield and weaker local currency. In the afternoon session, bond market was pretty quiet with several bottom fisher came to market to collecting at the bottom. Overall, bond market managed to close lower today with yield curve around 4 to 5 bps higher compare to yesterday level. Spot closed at 15,464 level. The 5Y/10Y/15Y/20Y benchmark closed at mid yield of 6.57%/7.03%/7.15%/7.15%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	95.0	(0.2)	(1.3)	5Y
FR82	FR0082 Govt	96.2	(0.4)	(0.1)	10Y
FR80	FR0080 Govt	96.2	(0.8)	(0.2)	15Y
FR83	FR0083 Govt	100.0	0.0	(0.3)	20Y
Asia Pacific					
Jakarta Composite	JCI Index	6,776.4	0.1	(1.1)	
Thailand	SET Index	1,614.4	(0.3)	(3.3)	
Korean Stock Exch.	KOSPI Index	2,431.9	(1.3)	8.7	
Straight Times	FSSTI Index	3,226.9	(0.6)	(0.8)	
Kuala Lumpur	KLCI Index	1,454.7	(0.3)	(2.7)	
Philipines	PCOMP Index	6,711.5	0.1	2.2	
Nikkei	NKY Index	28,444.2	0.5	9.0	
Hang Seng	HSI Index	20,051.3	(2.4)	1.4	
MSCI-Asia pacific	MXAP Index	161.7	(0.4)	3.8	
Global Indices					
Dow Jones	INDU Index	32,856.5	(1.7)	(0.9)	
S&P 500	SPX Index	3,986.4	(1.5)	3.8	
Nasdaq	CCMP Index	11,530.3	(1.2)	10.2	
FTSE 100	UKX Index	7,895.0	(0.3)	5.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,435.0	(0.6)	0.9
Swap-IDR				
1 month	IDSWT1M Index	15,353.1	0.4	(2.4)
3 month	IDSWT3M Index	15,359.2	0.4	1.4
6 month	IDSWT6M Index	15,355.8	0.4	1.4
Forward-IDR				
3 month	IDFWT3M Index	15,371.6	0.4	1.3
6 month	IDFWT6M Index	15,401.0	0.3	1.6
			(0.4)	

*price as of 3/7/2023

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