

# 法巴基金 BNP Paribas Funds

中文簡譯

Luxembourg SICAV – UCITS category  
Registered office: 60, avenue John F. Kennedy, L-1855 Luxembourg  
Luxembourg Trade and Companies Register n° B 33363  
VAT number LU22943885  
(the “Company”)

## 法巴俄羅斯股票基金投資人通知 基金清算

盧森堡，2026年2月23日

級別	ISIN 代碼	級別	ISIN 代碼
Classic – CAP 「C (歐元)」	LU0823431720	B USD MD 「月配 B (美元)」	LU2200551088
Classic – DIS 「年配 (歐元)」	LU0823432025	Privilege – CAP 「P (歐元)」	LU0823432611
Classic USD – CAP 「C (美元)」	LU0823431563	Privilege - DIS	LU0823432884
Classic USD - DIS	LU0823431647	Privilege GBP - DIS	LU0823431308
Classic USD MD 「月配 (美元)」	LU0950373646	I – CAP 「I (歐元)」	LU0823432371
Classic RH ZAR MD 「月配 RH (南非幣)」	LU1789409452	I - DIS	LU0950373729
N - CAP	LU0823432454	I USD - DIS	LU2055625672
B USD – CAP 「B (美元)」	LU2200550940	X - CAP	LU0823432967

致投資人,

於 2022 年 3 月 1 日，公司董事會（「董事會」）發佈公告，告知股東其決定暫停計算法巴俄羅斯股票基金（「子基金」）的淨資產價值，因為由於俄羅斯和烏克蘭之間的衝突不斷升級，處置和評價該子基金的大部分資產變得不可執行。



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根據俄羅斯和烏克蘭之間衝突的演變、俄羅斯面臨的制裁以及俄羅斯禁止出售俄羅斯股票的決定，目前無法預見該子基金有正向的未來前景。

鑑於自暫停計算淨資產價值以來已過一段時間，董事會決定，依據公司章程第 34 條的規定，自 2026 年 5 月 4 日（淨資產值日）（「生效日」）起，將子基金清算，此符合股東的最佳利益。

清算價值將根據子基金在生效日前已變現的資產部分計算，並經公司會計師於生效日確認。子基金的投資組合還包括其他將在生效日後根據股東最佳利益而變現的資產，以及非流動性資產。截至 2022 年 2 月 28 日的最後官方淨值，投資組合中的非流動性部分佔子基金資產的 75.50%。有關子基金投資組合構成的更多詳情，請參閱本公司截至 2024 年 12 月 31 日的最新年度報告，該報告可於此取得：[docfinder.bnpparibas-am.com/api/files/db92c927-e84d-45f1-818e-c86b28034f7c/2560](https://docfinder.bnpparibas-am.com/api/files/db92c927-e84d-45f1-818e-c86b28034f7c/2560) 以及公司的註冊地址。

清算價值（作為參考，截至 2025 年 12 月底約 90 百萬歐元）將於清算後儘快支付給股東。未來可能會支付額外的清算價值。

除交易與銀行成本將由基金承擔外，清算成本將由公司的管理公司法國巴黎資產管理盧森堡公司承擔，公司之保管機構將繼續負責保存未於清算生效日前售出的資產，包括非流動資產。

在生效日之前，您將無法贖回或轉換股份，因為子基金仍繼續處於暫停狀態。

有關子基金清算情況的資訊將可在公司年度報告中獲得。

## 董事會

## 其他資訊

請注意，除法律要求的報紙刊登外，今後獲取股東通知的官方媒體將是我們的網站 [www.bnpparibas-am.com](http://www.bnpparibas-am.com)。

如有任何問題，請洽本公司客服 (+ 352 26 46 31 21 / [AMLU.ClientService@bnpparibas.com](mailto:AMLU.ClientService@bnpparibas.com))。

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(the “**Company**”)

## Notice to shareholders of BNP Paribas Funds Russia Equity Liquidation of the sub-fund

Luxembourg, 23 February 2026

Share Class	ISIN Code	Share Class	ISIN Code
Classic - CAP	LU0823431720	B USD MD	LU2200551088
Classic - DIS	LU0823432025	Privilege - CAP	LU0823432611
Classic USD - CAP	LU0823431563	Privilege - DIS	LU0823432884
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Classic USD MD	LU0950373646	I - CAP	LU0823432371
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B USD - CAP	LU2200550940	X - CAP	LU0823432967

Dear Shareholders,

On the 1<sup>st</sup> of March 2022, the board of directors of the Company (the “**Board**”) published a notice informing shareholders of its decision to suspend the determination of the net asset value of the sub-fund BNP Paribas Funds Russia Equity (the “**Sub-Fund**”) as, due to the escalating conflict between Russia and Ukraine, the disposal and valuation of most of the Sub-Fund’s assets became impracticable.

Based on the evolution of the conflict between Russia and Ukraine, the sanctions Russia faces and the ban decision taken by Russia to sell Russian stocks, no positive future perspectives for the Sub-Fund can be foreseen at this stage.



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As a result and given the elapsed time since the suspension of the determination of net asset value, the Board has decided that it is in the best interest of the shareholders to put the Sub-Fund into liquidation in accordance with the provisions of Article 34 of the articles of incorporation of the Company with effect on 4 May 2026 (NAV Date) (the "Effective Date").

The liquidation value will be calculated based on the portion of the Sub-Fund's assets realised by the Effective Date and validated by the auditor of the Company on the Effective Date. The Sub-Fund's portfolio is also composed of other assets that will be sold and realised in the best interest of the shareholders after the Effective Date and illiquid assets. The illiquid portion of the portfolio represented, at the last official net asset value dated 28 February 2022, 75.50% of the Sub-Fund's assets. More details on the Sub-Fund's portfolio composition are contained in the last annual report of the Company dated 31 December 2024 available at the following address: [docfinder.bnpparibas-am.com/api/files/db92c927-e84d-45f1-818e-c86b28034f7c/2560](https://docfinder.bnpparibas-am.com/api/files/db92c927-e84d-45f1-818e-c86b28034f7c/2560) and at the registered office of the Company.

The liquidation value (for indication, amounting to approximately EUR 90 million end of December 2025) will be paid to shareholders as soon as possible afterwards. Additional liquidation proceeds may be paid in the future.

Liquidation costs will be borne by BNP Paribas Asset Management Luxembourg, the management company of the Company with the exception of transaction and banking costs that will be borne by the Sub-Fund, the depositary of the Company remaining in charge of the safekeeping of the assets not sold before the Effective Date, including the illiquid assets.

You will not be able to redeem or switch the shares prior to the Effective Date, as the Sub-Fund continues to be suspended.

Information on the status of the liquidation of the Sub-Fund will be available in the annual report of the Company.

## The Board of Directors

### ADDITIONAL INFORMATION

**Please note that except for the newspaper publications required by law, the official media going forward to obtain any notice to shareholders will be our website [www.bnpparibas-am.com](http://www.bnpparibas-am.com).**

In case of any question, please contact our Client Service (+ 352 26 46 31 21 /[AMLU.ClientService@bnpparibas.com](mailto:AMLU.ClientService@bnpparibas.com)).