

FOR PROFESSIONAL INVESTORS - 08/26/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI weakened and closed at 7,135 (-39 points or -0.54%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 163Bn today and rupiah was stabilized at IDR 14,818/USD.

Banking stocks were mixed as BBNI (+0.3%) and BDMN (+1.92%) in green, while PNB (-4%), BMRI (-0.87%), and BBKA (-0.93%) declined. Consumer names were mostly negative as ICBP (-0.57%), SIDO (-2.72%), INDF (-1.14%), and UNVR (-4.75%) all declined, except KLBF (+0.62%). Pulp & paper stocks were positive as INKP (+3.77%) and TKIM (+2.29%) all advanced. Telco names were mixed as FREN (+5.32%) and EXCL (+0.75%) up, while TLKM (-1.75%) down. Other movers were PANI (+9.87%), MEDC (+7.74%), PNLF (-3.85%), and BRPT (-2.94%).

Ministers will evaluate the plan for revising the price of subsidized Pertalite fuel for the next one or two days before reporting it to President Jokowi.

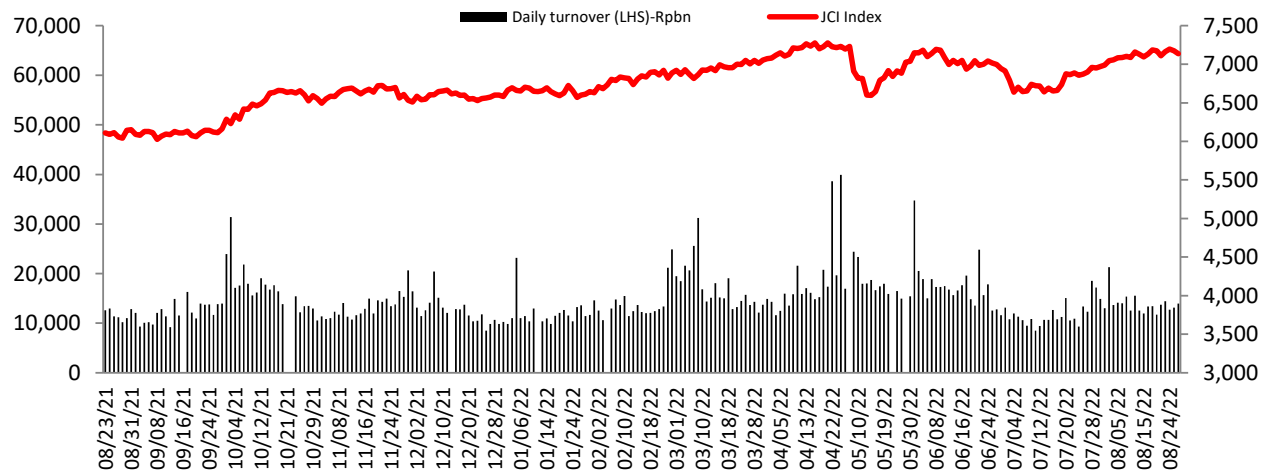
BOND MARKET

QUIET MARKET

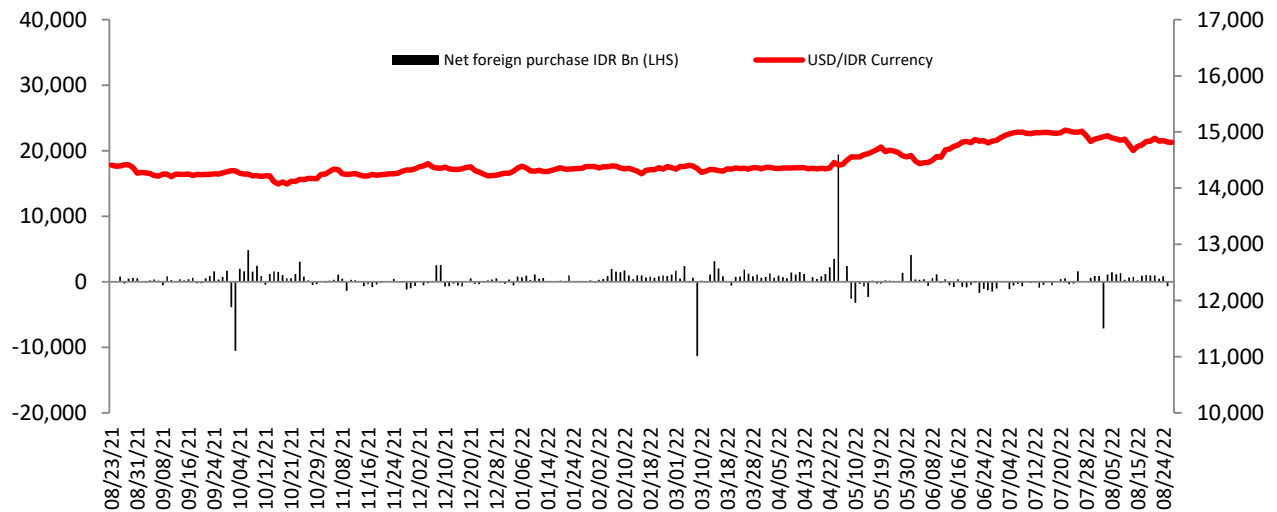
Indonesia bond market was calm today. We sensed either bidders or sellers took defensive position ahead Fed chairman Powell speech in Jackson Hole tonight. Only few trades were seen throughout the day with light trading volume. Although the overall market tone was mixed, no significant price action took place. IDR bond prices ended the day unchanged from yesterday level. The yield of 5/10/15/20Y benchmark closed the day at mid-yield of 6.57%/7.04%/7.03%/7.11% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	94.3	(0.0)	(6.6)	5Y
FR82	FR0082 Govt	95.4	(0.0)	(5.4)	10Y
FR80	FR0080 Govt	94.0	(0.0)		15Y
FR83	FR0083 Govt	100.0	0.1	(2.5)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,135.2	(0.5)	8.4	
Thailand	SET Index	1,644.3	0.0	(0.8)	
Korean Stock Exch.	KOSPI Index	2,481.0	0.2	(16.7)	
Straight Times	FSSTI Index	3,256.4	0.3	4.2	
Kuala Lumpur	KLCI Index	1,496.4	0.1	(4.5)	
Philippines	PCOMP Index	6,752.5	0.7	(5.2)	
Nikkei	NKY Index	28,641.4	0.6	(0.5)	
Hang Seng	HSI Index	20,170.0	1.0	(13.8)	
MSCI-Asia pacific	MXAP Index	160.2	1.5	(17.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,291.8	1.0	(8.4)	
S&P 500	SPX Index	4,199.1	1.4	(11.9)	
Nasdaq	CCMP Index	12,639.3	1.7	(19.2)	
FTSE 100	UKX Index	7,499.7	0.3	1.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,818.0	0.0	(3.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,870.0	0.3	4.3
3 month	IDSWT3M Index	14,826.1	(0.2)	(3.9)
6 month	IDSWT6M Index	14,825.0	(0.2)	(3.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,839.0	(0.3)	(3.7)
6 month	IDFWT6M Index	14,860.0	(0.3)	(3.3)
				(3.2)

*price as of 8/26/2022


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