

FOR PROFESSIONAL INVESTORS - 02/01/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Stronger

JCI slightly strengthened and closed at 6,862 (+23 points or +0.34%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 190Bn today and rupiah slightly strengthened to IDR 14,975/USD.

Banking stocks were mixed as BBRI (+2.18%) and BBCA (+0.29%) up, while BBNI (-0.27%), MEGA (-2.19%), and BMRI (-2.51%) closed lower. Consumer names were mostly positive as ICBP (+2.72%), HMSP (+5.13%), KLBF (+0.97%), and GGRM (+4.35%) all in green, except INDF (-1.12%). Retailer stocks were positive as AMRT (+4.95%), MAPI (+6.92%), ERAA (+11.9%), and LPPF (+4.78%) all up. Infra names were positive as JSMR (+5.7%), TBIG (+2.38%), PGAS (+1.62%), and TOWR (+0.89%) all rose. Other movers were SSIA (+22.07%), AKRA (+4.58%), YULE (-6.64%), and ENRG (-6.25%).

Indonesia plans to produce 695mn tonnes of coal in 2023 and sees export of 518mn tonnes, according to Energy and Mineral Resources Minister Arifin Tasrif, a level that would mean record shipments out of the country.

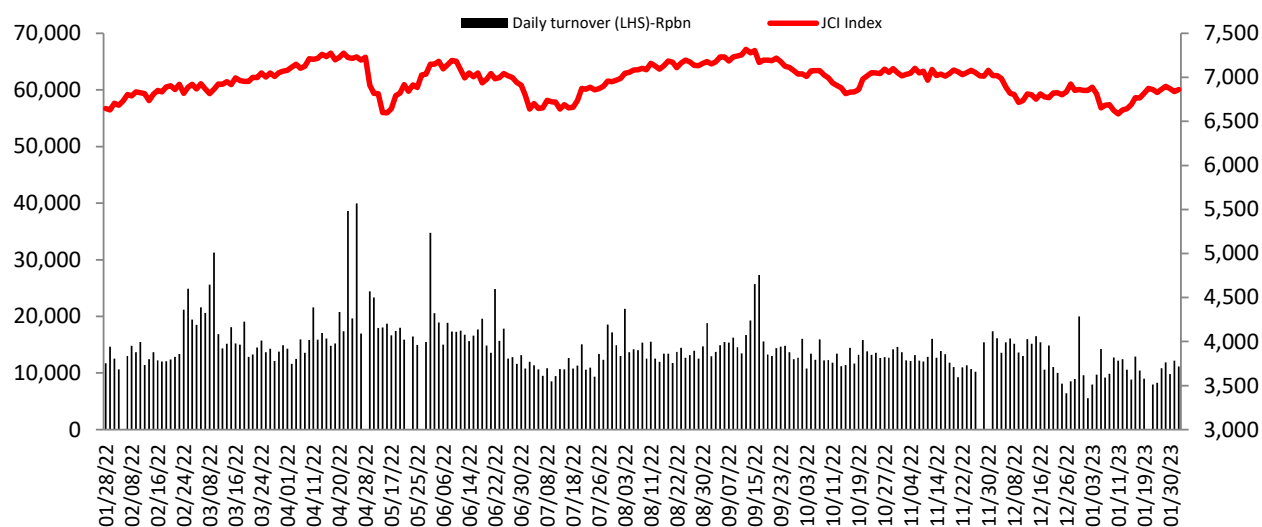
BOND MARKET

Mixed Trading

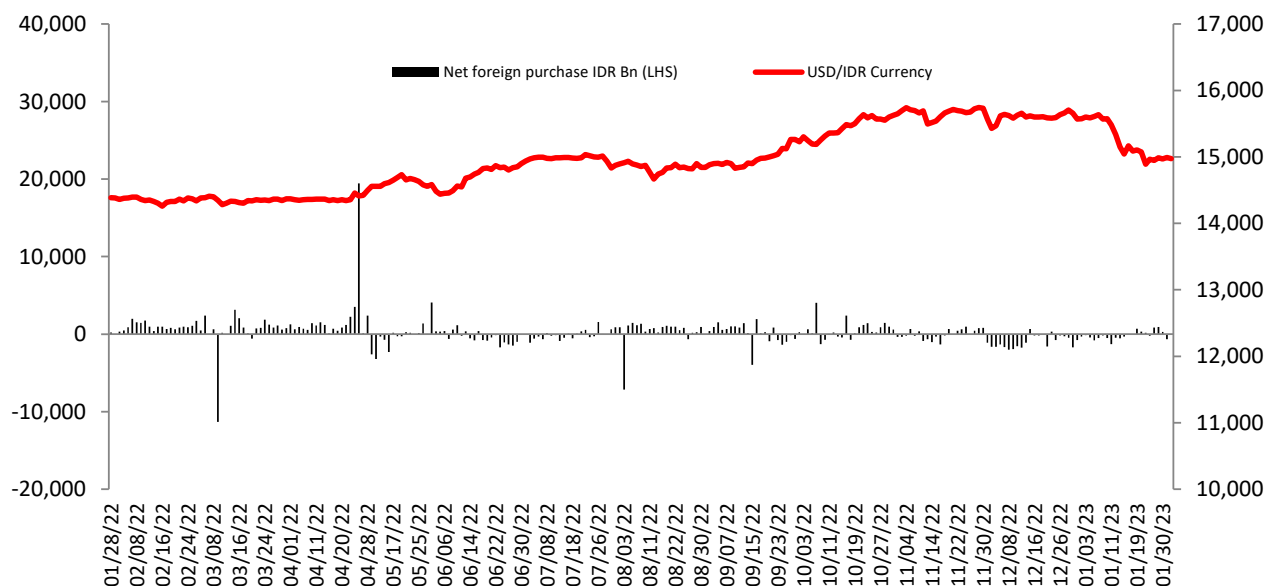
The mixed sentiment continued to be seen in the bond market today. We witnessed several sporadic activity especially on 5Y and 10Y benchmark series. Overall, IDR bonds yield lower 2 – 5 bps compared to yesterday closing. Anxiety ahead of FOMC meeting tonight pushed players to place defensive bids. The benchmark of 5Y, 10Y and 15Y closed at mid yields of 6.31%, 6.63% and 6.87% respectively. Spot closed at 14,975.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

| | Bloomberg Code | Closed | % Chg. D-D | % Chg. YTD | Tenor |
|-----------------------|----------------|----------|------------|------------|-------|
| <u>Bonds</u> | | | | | |
| FR81 | FR0081 Govt | 96.3 | 0.0 | 0.1 | 5Y |
| FR82 | FR0082 Govt | 98.4 | 0.1 | 2.2 | 10Y |
| FR80 | FR0080 Govt | 98.8 | 0.0 | 2.5 | 15Y |
| FR83 | FR0083 Govt | 102.4 | 0.0 | 2.1 | 20Y |
| <u>Asia Pacific</u> | | | | | |
| Jakarta Composite | JCI Index | 6,862.3 | 0.3 | 0.2 | |
| Thailand | SET Index | 1,685.1 | 0.8 | 1.0 | |
| Korean Stock Exch. | KOSPI Index | 2,449.8 | 1.0 | 9.5 | |
| Straight Times | FSSTI Index | 3,370.6 | 0.2 | 3.7 | |
| Kuala Lumpur | KLCI Index | 1,485.5 | (0.9) | (0.7) | |
| Philippines | PCOMP Index | 7,035.8 | 3.6 | 7.1 | |
| Nikkei | NKY Index | 27,346.9 | 0.1 | 4.8 | |
| Hang Seng | HSI Index | 22,072.2 | 1.1 | 11.6 | |
| MSCI-Asia pacific | MXAP Index | 168.0 | (1.0) | 7.8 | |
| <u>Global Indices</u> | | | | | |
| Dow Jones | INDU Index | 34,086.0 | 1.1 | 2.8 | |
| S&P 500 | SPX Index | 4,076.6 | 1.5 | 6.2 | |
| Nasdaq | CCMP Index | 11,584.6 | 1.7 | 10.7 | |
| FTSE 100 | UKX Index | 7,786.8 | 0.2 | 4.5 | |

| | Bloomberg Code | IDR | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR | IDR Curncy | 14,975.0 | 0.1 | 4.0 |
| <u>Swap-IDR</u> | | | | |
| 1 month | IDSWT1M Index | 14,983.8 | 0.1 | (4.7) |
| 3 month | IDSWT3M Index | 14,990.3 | 0.1 | 3.8 |
| 6 month | IDSWT6M Index | 14,945.0 | (0.1) | 4.1 |
| <u>Forward-IDR</u> | | | | |
| 3 month | IDFWT3M Index | 15,009.0 | 0.2 | 3.6 |
| 6 month | IDFWT6M Index | 15,023.4 | 0.2 | 4.0 |
| | | | (0.1) | |

*price as of 1/31/2023


BNP PARIBAS
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