

FOR PROFESSIONAL INVESTORS - 01/31/2023

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Lower

JCI slightly weakened and closed at 6,839 (-33 points or -0.48%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net inflow of IDR 277Bn today and rupiah slightly weakened to IDR 14,990/USD.

Banking stocks were mostly negative as BBTN (-1.45%), BBNI (-1.61%), BBRI (-0.65%), and BBKA (-2.59%) all weakened, except MEGA (+3.64%). Consumer names were mixed as GGRM (+4.07%) and HMSP (+3.17%) advanced, while INDF (-1.1%), UNVR (-2.1%), and KLBF (-4.19%) retreated. Material stocks were negative as TPIA (-1.28%) and BRPT (-3.51%) all down. Pulp & paper names were negative as TKIM (-0.68%) and INKP (-2.06%) all weakened. Other movers were BIPI (+17.11%), TCPI (+5.33%), MSIN (-3.62%), and TLKM (-2.78%).

Copper and bauxite are to face export restrictions by Jun'23. To support domestic downstreaming and smelter investment, raw nickel, copper, and bauxite are subject to export restriction.

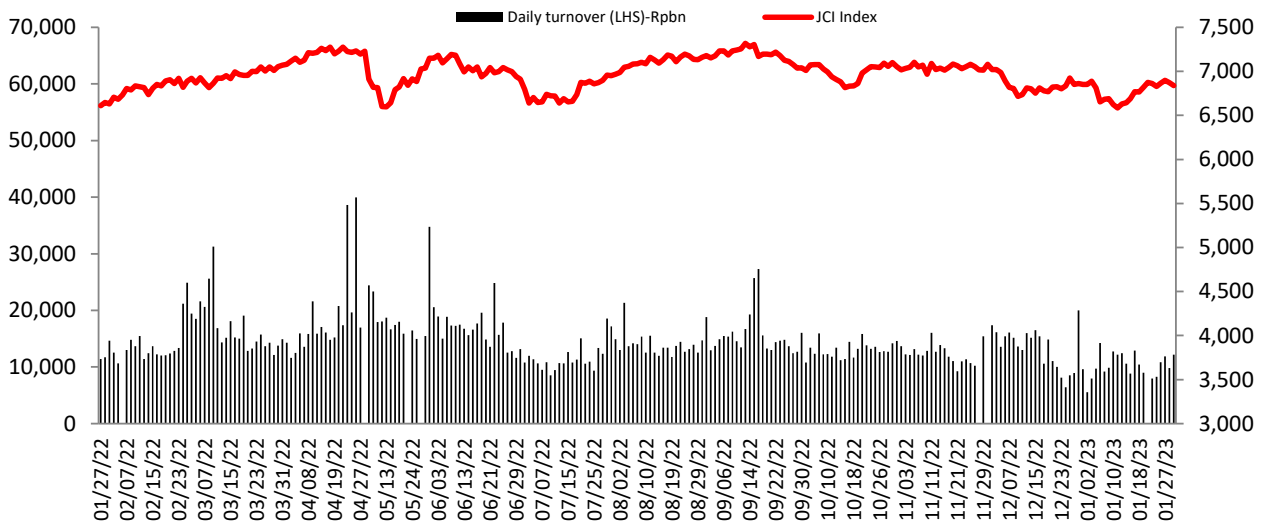
### BOND MARKET

#### AUCTION DAY

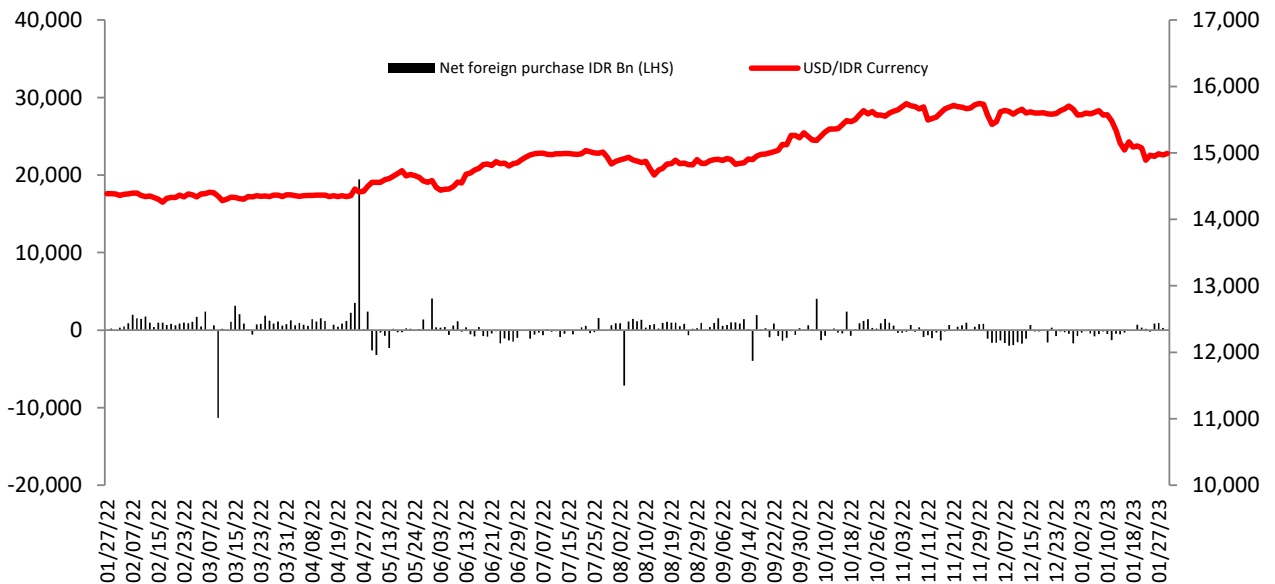
Indonesia bond market opened the day with widened bid - ask spread. Market players turned defensive and stay sidelined ahead of today sukuk auction. Nearing the auction result, buying interest was seen and IDR bonds yield closed lower 4 – 8 bps compared to yesterday closing. In today auction, government received incoming bids totaling at IDR 67.083Tn, out of which MoF managed to issued as initial target IDR 23Tn. The series absorbed (against incoming bids) on the auction were IDR 1Tn (IDR 2.995Tn) 3mo SPN, IDR 2Tn (IDR 5.715Tn) 12mo SPN, IDR 8.15Tn (IDR 21.891Tn) 5Y FR95, IDR 4.55Tn (IDR 6.169Tn) 7Y FRSDG1, IDR 4.3Tn (IDR 21.346Tn) 10Y FR96, IDR 0.9Tn (IDR 2.298Tn) 15Y FR98, IDR 1.15Tn (IDR 2.548Tn) 20Y FR97 and IDR 0.95Tn (IDR 4.123Tn) 30Y FR89 at weighted average yields of 4.5%, 5.5%, 6.35%, 6.55%, 6.75%, 6.89%, 6.92% and 7.09% respectively.

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.3	(0.0)	0.1	5Y
FR82	FR0082 Govt	98.2	0.3	2.0	10Y
FR80	FR0080 Govt	97.6	0.1	1.3	15Y
FR83	FR0083 Govt	102.4	(0.0)	2.1	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,839.3	(0.5)	(0.2)	
Thailand	SET Index	1,674.3	(0.4)	0.3	
Korean Stock Exch.	KOSPI Index	2,425.1	(1.0)	8.4	
Straight Times	FSSTI Index	3,364.0	(0.4)	3.5	
Kuala Lumpur	KLCI Index	1,485.5	(0.9)	(0.7)	
Philippines	PCOMP Index	6,793.3	(2.5)	3.5	
Nikkei	NKY Index	27,327.1	(0.4)	4.7	
Hang Seng	HSI Index	21,842.3	(1.0)	10.4	
MSCI-Asia pacific	MXAP Index	169.6	(0.6)	8.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,717.1	(0.8)	1.7	
S&P 500	SPX Index	4,017.8	(1.3)	4.6	
Nasdaq	CCMP Index	11,393.8	(2.0)	8.9	
FTSE 100	UKX Index	7,737.8	(0.6)	3.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,990.0	(0.1)	3.9
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,975.6	(0.1)	(4.8)
3 month	IDSWT3M Index	14,976.5	(0.1)	3.9
6 month	IDSWT6M Index	14,945.0	(0.1)	4.1
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,983.0	(0.0)	3.8
6 month	IDFWT6M Index	14,994.8	0.0	4.2

\*price as of 1/31/2023


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