



FOR PROFESSIONAL INVESTORS - 07/10/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

RETREATED

JCI weakened and closed at 6,716 (-41 points or -0.6%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net inflow of IDR 38Bn today and rupiah weakened to IDR 15,135/USD.

Banking stocks were mostly negative as BBNI (-0.27%), BBKA (-0.55%), BBRI (-0.92%), and BMRI (-2.83%) all corrected, except MEGA (+1%). Consumer names were mostly negative as HMSP (-0.53%), UNVR (-0.24%), ICBP (-1.1%), and INDF (-2.35%) all declined, except GGRM (+0.82%). Mining stocks were negative as INDY (-3.33%), PTBA (-1.42%), ITMG (-2.93%), ANTM (-2.23%), and ADRO (-2.86%) all closed lower. Retailer names were mixed as ACES (+9.92%) and ERAA (+4.17%) closed higher, while MAPI (-2.76%) and AMRT (-2.19%) corrected. Other movers were MPRO (+15.21%), SMGR (+2.8%), MEDC (-4.71%), and BUMI (-3.15%).

OJK recorded investment loan grew 12.69% YoY in May-23, supported by corporate sector which have begun to expand. Meanwhile, working capital loan grew 8% YoY and consumption loan grew 9.7% YoY in May-23. Overall, loan grew 9.4% YoY in May-23.

BOND MARKET

HIGHER YIELD

Indonesia bond market closed the week with higher yield around 3 – 10 bps followed by rupiah broke above 15,140 and UST touched at 4%. Selling pressure from onshore foreign banks remained thick in the air. Although we saw few bottom fishers came into the market, the buying failed to lend a support as prices went further south. In the meantime, market players are waiting for ahead of the major jobs data tonight. The 5Y FR95/10Y FR96/15Y FR98/20Y FR97 closed the week at mid yield of 5.96%/6.21%/6.40%/6.48%

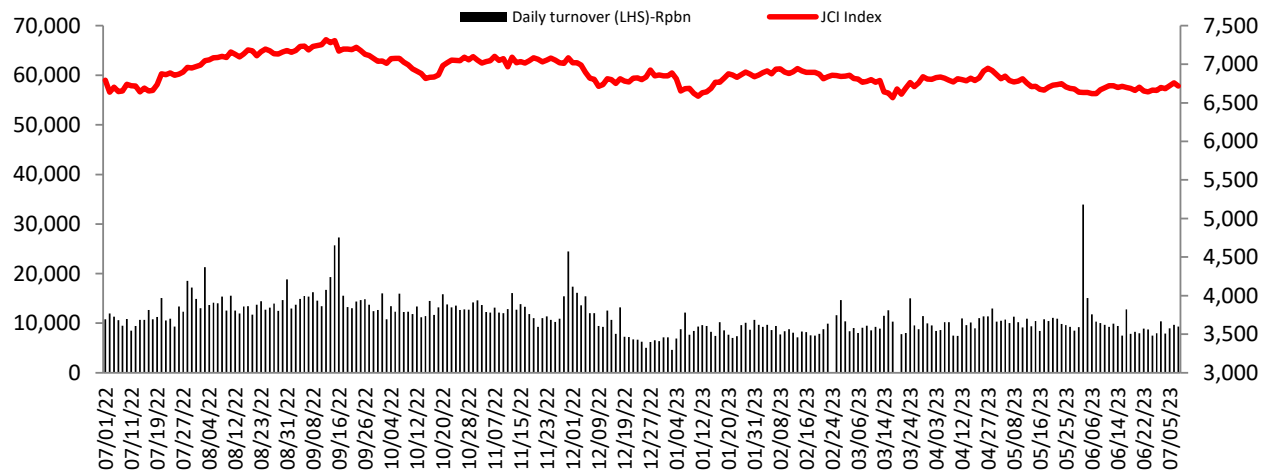


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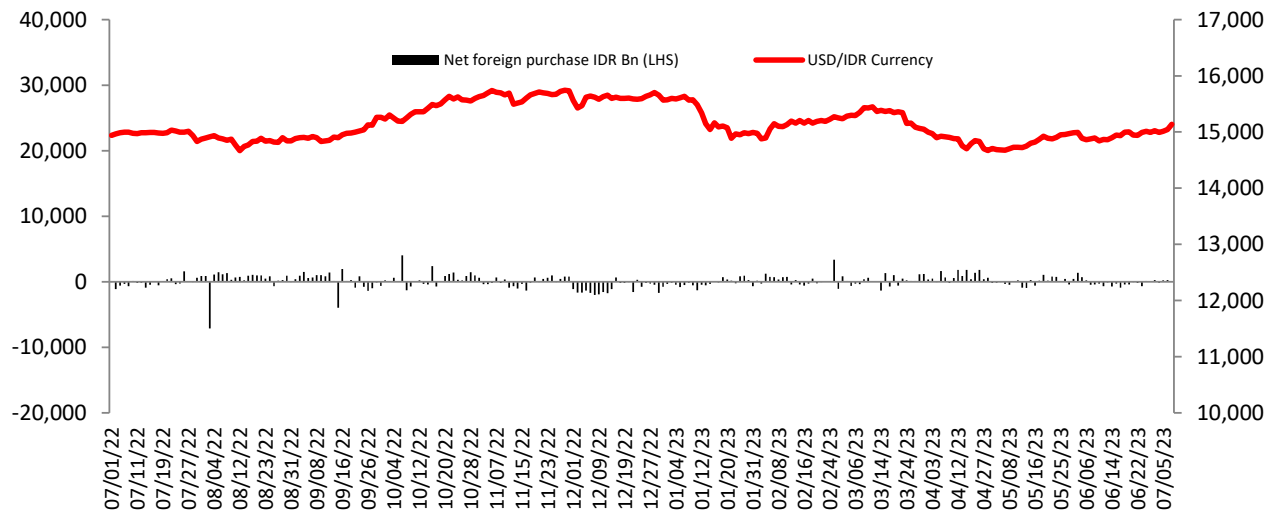
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	97.9	(0.1)	1.8	5Y
FR82	FR0082 Govt	100.4	(0.3)	4.2	10Y
FR80	FR0080 Govt	100.1	0.0	3.3	15Y
FR83	FR0083 Govt	105.7	0.0	5.4	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,716.5	(0.6)	(2.0)	
Thailand	SET Index	1,490.5	0.0	(10.7)	
Korean Stock Exch.	KOSPI Index	2,526.7	(1.2)	13.0	
Straight Times	FSSTI Index	3,139.5	(0.3)	(3.4)	
Kuala Lumpur	KLCI Index	1,377.7	(0.6)	(7.9)	
Philippines	PCOMP Index	6,379.0	(1.5)	(2.9)	
Nikkei	NKY Index	32,388.4	(1.2)	24.1	
Hang Seng	HSI Index	18,365.7	(0.9)	(7.2)	
MSCI-Asia pacific	MXAP Index	162.4	(1.5)	4.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,922.3	(1.1)	2.3	
S&P 500	SPX Index	4,411.6	(0.8)	14.9	
Nasdaq	CCMP Index	13,679.0	(0.8)	30.7	
FTSE 100	UKX Index	7,266.1	(0.2)	(2.5)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,135.0	(0.6)	2.9
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,011.3	(0.0)	(4.5)
3 month	IDSWT3M Index	15,060.0	0.3	3.3
6 month	IDSWT6M Index	15,063.9	0.3	3.3
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,070.3	0.4	3.2
6 month	IDFWT6M Index	15,065.0	0.3	3.7
			(0.2)	

*price as of 7/6/2023


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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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