FOR PROFESSIONAL INVESTORS - 12/09/2022

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

SOLD OFF

JCI weakened and closed at 6,715 (-89 points or -1.31%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR -1.9Tn today and rupiah slightly strengthened to IDR 15,583/USD.

Banking stocks were mixed as BBCA (+0.88%) and BBNI (+0.53%) in green, while MEGA (-0.91%), BBRI (-0.83%), and BMRI (-1.24%) corrected. Consumer names were mostly negative as ICBP (-0.49%), HMSP (-1.57%), KLBF (-0.47%), and UNVR (-0.86%) all declined, except INDF (+0.36%). Telco stocks were negative as FREN (-2.94%), EXCL (-4.61%), and TLKM (-2.41%) all weakened. Retailer names were negative as ACES (-1.36%), LPPF (-1.48%), MAPI (-2.4%), and AMRT (-6.72%) all retreated. Other movers were HITS (+10.19%), RISE (+4.76%), BYAN (-6.87%), and ARTO (-6.86%).

The Minister of Trade targets the national online shopping day (Harbolnas) which will be held on December 10-12 2022 to achieve total transaction of Rp20tn, up from Rp18.1tn last year. In 2021, local products consumption at this event reached 40% of total transaction value (Rp8.5tn).

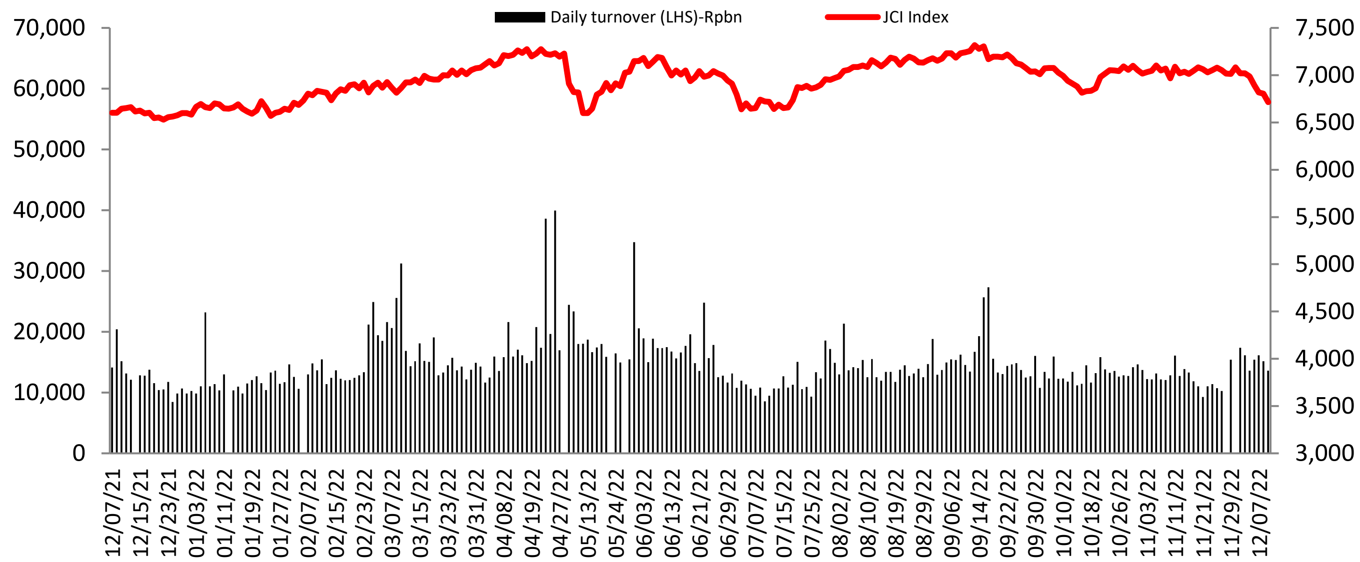
BOND MARKET

MUTE (STILL)

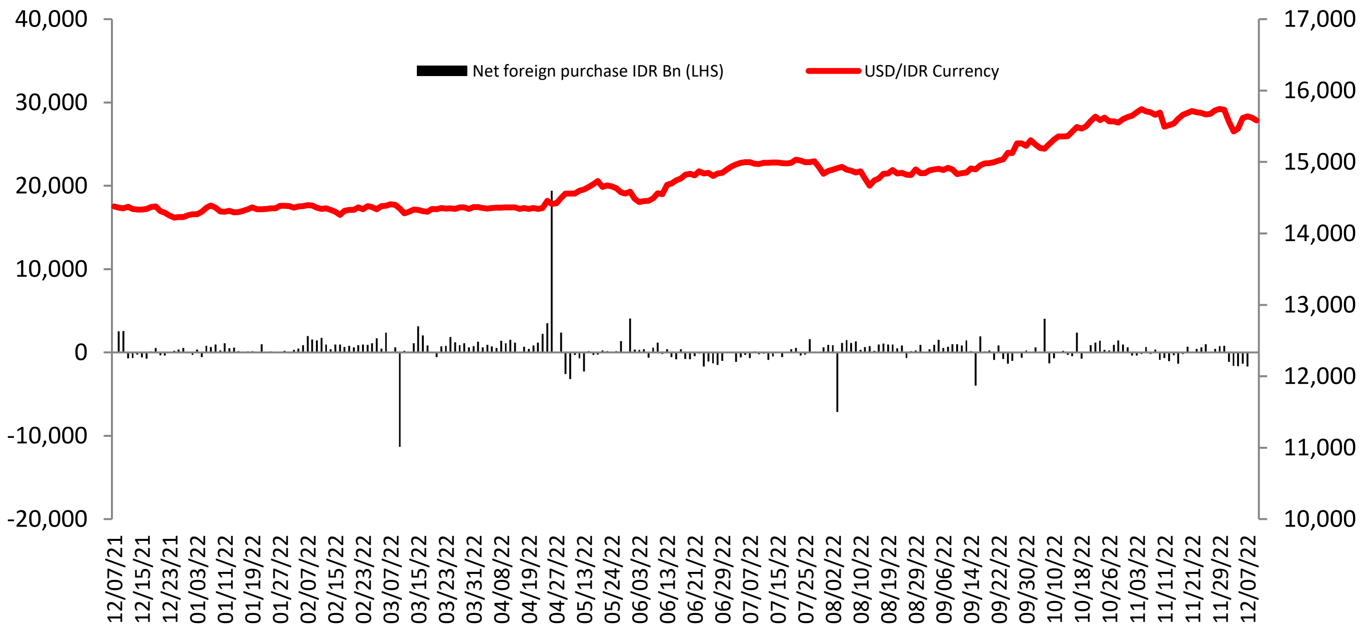
The bond market activity today was generally quiet as market seemed to stay sideline ahead of US CPI data release and FOMC meeting next week. Market remained well bid especially around 1-2Y and 10Y area while long end remained quiet. Some profit taking activities were seen in the 8-10Y area but overall yield curve closed slightly lower by 2-4bps. The benchmark series of 5/10/15/20Y closed the week at mid yield 6.13%/6.90%/6.93%/7.10%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	96.1	0.0	(4.7)	5Y
FR82	FR0082 Govt	96.3	0.1	(4.5)	10Y
FR80	FR0080 Govt	95.6	0.1		15Y
FR83	FR0083 Govt	100.1	(0.0)	(2.4)	20Y
Asia Pacific					
Jakarta Composite	JCI Index	6,715.1	(1.3)	2.0	
Thailand	SET Index	1,624.4	0.2	(2.0)	
Korean Stock Exch.	KOSPI Index	2,389.0	0.8	(19.8)	
Straight Times	FSSTI Index	3,246.0	0.3	3.9	
Kuala Lumpur	KLCI Index	1,477.2	0.8	(5.8)	
Philipines	PCOMP Index	6,580.1	0.8	(7.6)	
Nikkei	NKY Index	27,901.0	1.2	(3.1)	
Hang Seng	HSI Index	19,900.9	2.3	(14.9)	
MSCI-Asia pacific	MXAP Index	157.1	0.8	(18.6)	
Global Indices					
Dow Jones	INDU Index	33,781.5	0.5	(7.0)	
S&P 500	SPX Index	3,963.5	0.8	(16.8)	
Nasdaq	CCMP Index	11,082.0	1.1	(29.2)	
FTSE 100	UKX Index	7,472.2	(0.0)	1.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,583.0	0.2	(8.5)
Swap-IDR				
1 month	IDSWT1M Index	15,615.0	0.1	9.5
3 month	IDSWT3M Index	15,627.5	0.1	(9.5)
6 month	IDSWT6M Index	15,624.5	(0.1)	(9.5)
Forward-IDR				
3 month	IDFWT3M Index	15,632.0	0.2	(9.3)
6 month	IDFWT6M Index	15,782.8	0.3	(9.7)
				(6.2)

*price as of 12/9/2022

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