



FOR PROFESSIONAL INVESTORS - 02/18/2021

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### ANOTHER CORRECTION

JCI slightly weakened and closed at 6,200 (-27 points or -0.44%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 36Bn today and rupiah was stabilized at IDR 14,025/USD.

Banking stocks were mixed as MEGA (+19.95%) and BBRI (+0.86%) inched higher, while BBNI (-2.03%), BMRI (-1.57%), and BBKA (-2.39%) corrected. Consumer names were mostly negative as ICBP (-0.85%), KLBF (-1.65%), HMSP (-0.73%), and UNVR (-1.76%) all weakened, except SIDO (+3.87%). Material stocks were negative as BRPT (-3.21%) and TPIA (-5.01%) all declined. Mining names were mixed as TINS (+8.14%), INCO (+2.06%), and ANTM (+1.09%) in green, while ADRO (-0.42%) and ITMG (-1.62%) corrected. Other movers were AMRT (+3.85%), EMTK (+3.74%), MIKA (-5.18%), and POLL (-4.05%).

BI cuts interest rate by 25bps to 3.5%. The Central Bank also tempered its GDP forecast to 4.3-5.3%, which was previously at 4.8-5.8%.

### BOND MARKET

#### BI CUT 7DRRR TO 3.5%

Indonesia bond market got two ways interest particularly in 5Y - 10Y area in the morning session. Mixed interest was seen from banks and local names. The 5Y FR86 and 10Y FR87 were traded to as high as 100.4 (5.40%) and 100.65 (6.41%). In the afternoon session Bank Indonesia, as expected by the market players, announced 25 bps rate cut bringing 7days repo rate to 3.5%. After the announcement, bond market took a U-turn and sentiment was offerish until market close. The 5Y FR86 and 10Y FR87 went further south to level 5.44% and 6.53%.

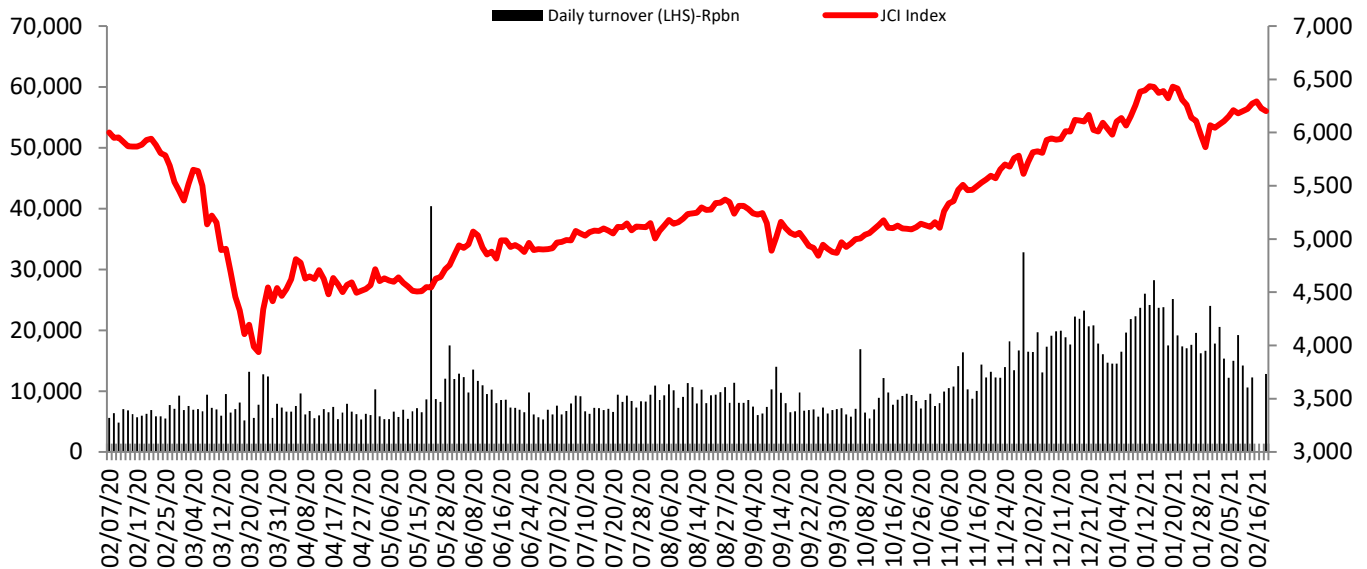


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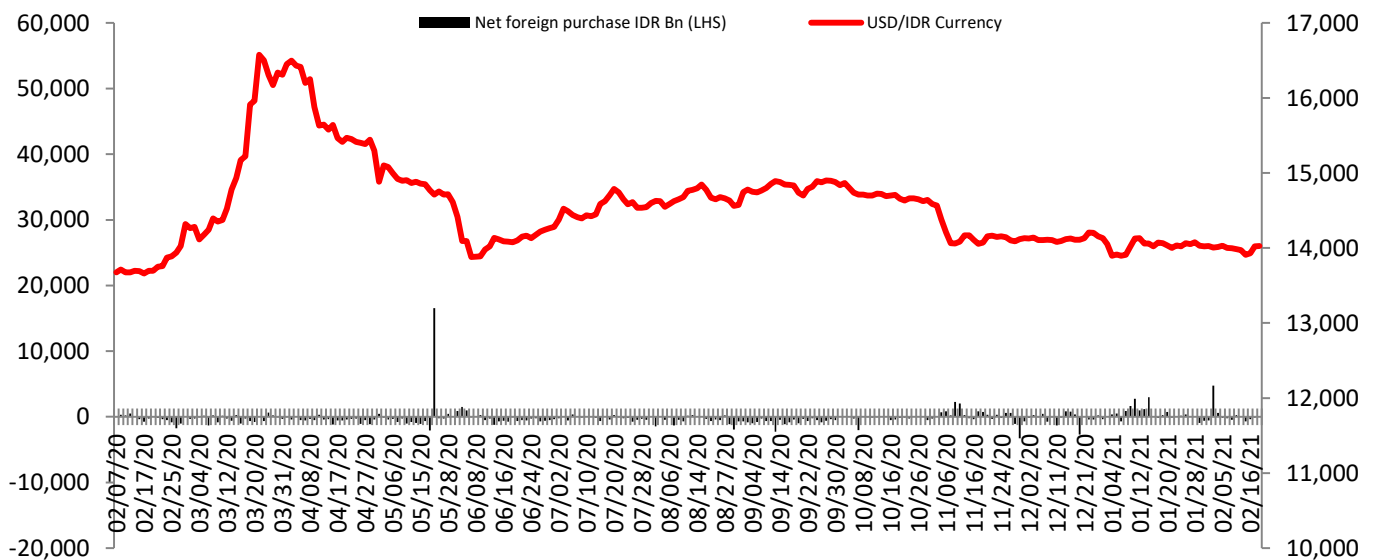
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.0	(0.0)	(1.6)	5Y
FR82	FR0082 Govt	100.0	(0.3)	(4.5)	10Y
FR80	FR0080 Govt	99.8	0.1		15Y
FR83	FR0083 Govt	105.0	0.1	(5.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,200.3	(0.4)	3.7	
Thailand	SET Index	1,511.0	(0.3)	4.3	
Korean Stock Exch.	KOSPI Index	3,086.7	(1.5)	7.4	
Straight Times	FSSTI Index	2,908.9	(0.4)	2.3	
Kuala Lumpur	KLCI Index	1,575.8	(1.2)	(3.2)	
Philippines	PCOMP Index	6,849.6	(1.7)	(4.1)	
Nikkei	NKY Index	30,236.1	(0.2)	10.2	
Hang Seng	HSI Index	30,595.3	(1.6)	12.4	
MSCI-Asia pacific	MXAP Index	220.6	0.0	10.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,613.0	0.3	3.3	
S&P 500	SPX Index	3,931.3	(0.0)	4.7	
Nasdaq	CCMP Index	13,965.5	(0.6)	8.4	
FTSE 100	UKX Index	6,698.7	(0.2)	3.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,025.0	(0.0)	0.2
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,025.9	0.7	(0.5)
3 month	IDSWT3M Index	14,025.0	0.7	0.5
6 month	IDSWT6M Index	14,020.0	0.8	0.6
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,113.2	0.5	0.3
6 month	IDFWT6M Index	14,128.3	(0.1)	2.0
			(0.6)	(1.0)

\*price as of 2/17/2021



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