



FOR PROFESSIONAL INVESTORS - 08/22/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Pullback

JCI slightly weakened and closed at 7,859 (-32 points or -0.4%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 424Bn today and rupiah slightly weakened to IDR 16,345/USD.

Banking stocks were negative as BNLI (-1.3%), BMRI (-0.2%), BBNI (-2.23%), BBCA (-1.17%), and BBRI (-1.2%) all corrected. Consumer names were mostly negative as MYOR (-1.77%), UNVR (-2.48%), INDF (-0.95%), and KLBF (-3.9%) all declined, except ICBP (+0.26%). Material stocks were negative as TPIA (-0.85%) and BRPT (-1.32%) all declined. Retailer names were mixed as MAPI (+1.5%) and MAPA (+0.78%) advanced, while ACES (-0.87%) and AMRT (-4.56%) declined. Other movers were BUVA (+14.29%), EMTK (+11.43%), HEAL (-3.72%), and ISAT (-3.69%).

Bank Indonesia recorded a current account deficit (CAD) of US\$3bn or 0.8% of GDP in 2Q25, higher compared to 1Q25 at US\$200mn or 0.1% of GDP. This was due to a decline in commodity prices and a decrease in the trade balance surplus.

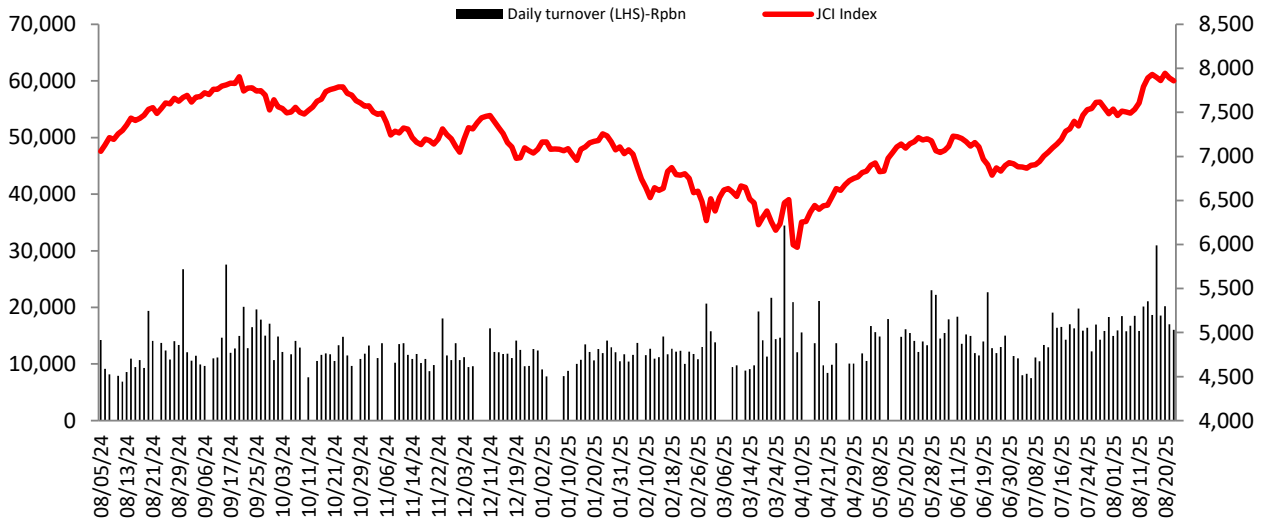
BOND MARKET

HIGHER YIELD

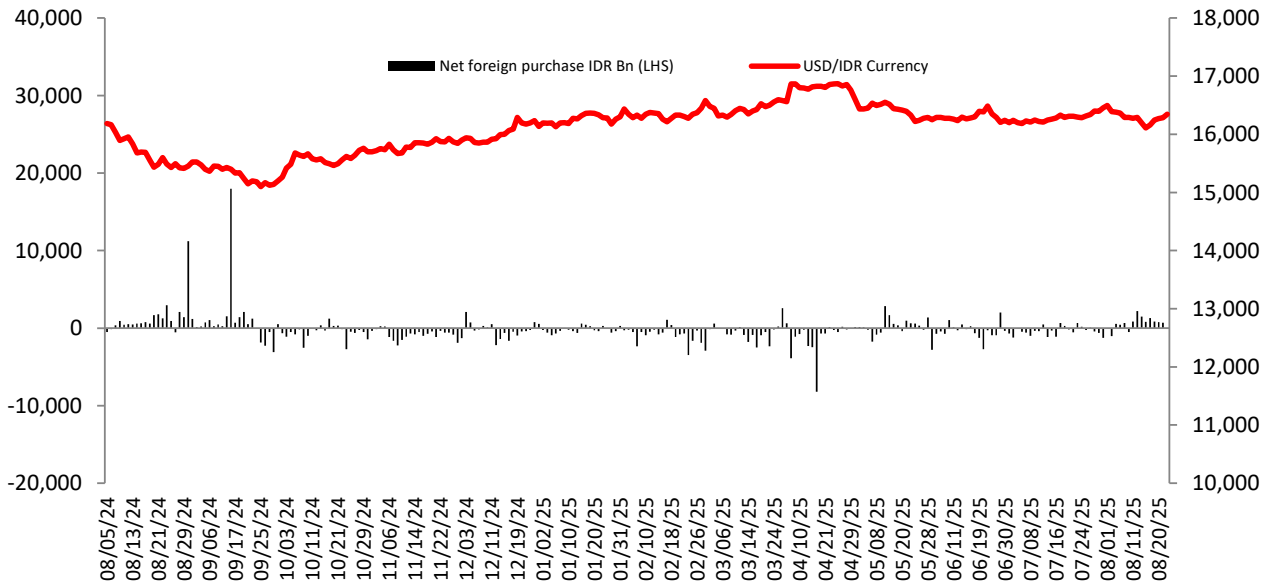
Indonesia bond market closed the week with higher yield around 3 – 5 bps following 10Y UST yield higher above 4.3% last night. Selling pressure from foreign names remained thick in the air. Although we saw few bottom fishers came into the market, the buying failed to lend a support as prices went further south. In the meantime, market players are waiting for Powell's speech at Jackson Hole tonight for new catalyst. The 5Y/10Y/15Y/20Y closed the day at mid yield of 5.8%/6.35%/6.72%/6.84%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	99.6	0.0	3.6	5Y
FR91	FR0091 Govt	101.5	(0.1)	5.4	10Y
FR93	FR0093 Govt	99.0	(0.0)	4.4	15Y
FR92	FR0092 Govt	103.1	(0.0)	2.9	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!	0.9	15-8-2025
PBS003	INDOIS 6 01/15/27	100.7	#VALUE!	2.8	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.4	(0.2)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.6	(0.0)	1.6	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,858.9	(0.4)	11.0	
Thailand	SET Index	1,254.1	0.7	(10.4)	
Korean Stock Exch.	KOSPI Index	3,168.7	0.9	32.1	
Straight Times	FSSTI Index	4,253.0	0.5	12.3	
Kuala Lumpur	KLCI Index	1,597.5	0.3	(2.7)	
Philippines	PCOMP Index	6,281.6	0.1	(3.8)	
Nikkei	NKY Index	42,633.3	0.1	6.9	
Hang Seng	HSI Index	25,339.1	0.9	26.3	
MSCI-Asia pacific	MXAP Index	211.3	(0.3)	16.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	44,785.5	(0.3)	5.3	
S&P 500	SPX Index	6,370.2	(0.4)	8.3	
Nasdaq	CCMP Index	21,100.3	(0.3)	9.3	
FTSE 100	UKX Index	9,311.3	0.0	13.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,345.0	(0.4)	(1.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,280.0	(0.0)	0.2
3 month	IDSWT3M Index	16,283.1	0.1	(0.8)
6 month	IDSWT6M Index	16,272.6	0.2	(0.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,291.9	(0.0)	(0.8)
6 month	IDFWT6M Index	16,313.6	(0.2)	(0.6)

*price as of 8/21/2025

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