



FOR PROFESSIONAL INVESTORS - 03/09/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

RETREATED

JCI weakened and closed at 6,200 (-49 points or -0.78%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 783Bn today and rupiah slightly weakened to IDR 14,405/USD.

Banking stocks were mostly negative as BBTN (-6.98%), MEGA (-3.92%), BBKA (-1.71%), and BBRI (-3.17%) all retreated, except PNB (+4.11%). Consumer names were negative as ICBP (-0.6%), GGRM (-0.89%), KAEF (-5.23%), HMSP (-2.09%), and UNVR (-1.5%) all declined. Poultry stocks were positive as CPIN (+4.76%), JPFA (+5.6%), and MAIN (+8.39%) all in green. Mining names were negative as ITMG (-1.72%), ADRO (-0.85%), PTBA (-2.61%), ANTM (-2.19%), and INCO (-5.8%) all weakened. Other movers were MIDI (+14.29%), NATO (+12.5%), MIKA (-6.53%), and POLL (-3.69%).

Indonesian Central Securities Depository (KSEI) recorded that single investor identification (SID) for the gov't securities reached 497.1k investors, up by 36.7k or 8% YTD. ORI019 has contributed to 22.3k new investors.

BOND MARKET

SUKUK AUCTION

IDR bond prices opened the day 25-50bps lower on the bid side following UST spike last night. We still felt offerish tone on bond market despite we saw some support when local banks entered the market. Market still focused on 10Y benchmark series although trading volume remained thin. Thin trading volume during the day pushed bidders to be more defensive.

In today sukuk auction, MoF was received demand with only a total of IDR 17.975Tn incoming bids. MoF managed to downsize the issuance to IDR 4.495Tn from initial target IDR 12Tn. The series absorbed (against incoming bids) on the auction were IDR 1.2Tn (IDR 1.265Tn) 6mo SPN-S, IDR 0.95Tn (IDR 3.199Tn) 2Y PBS27, IDR 0.9Tn (IDR 3.073Tn) 4Y PBS17, IDR 0.015Tn (IDR 3.647Tn) 13Y PBS29, IDR 0.03Tn (IDR 2.372Tn) 16Y PBS04 and IDR 1.4Tn (IDR 4.419Tn) 25Y PBS28 at cut off yields of 3.15%, 4.9%, 5.71%, 6.62%, 6.73% and 7.13% respectively. MoF will conduct an additional auction (Green Shoe Option) tomorrow.

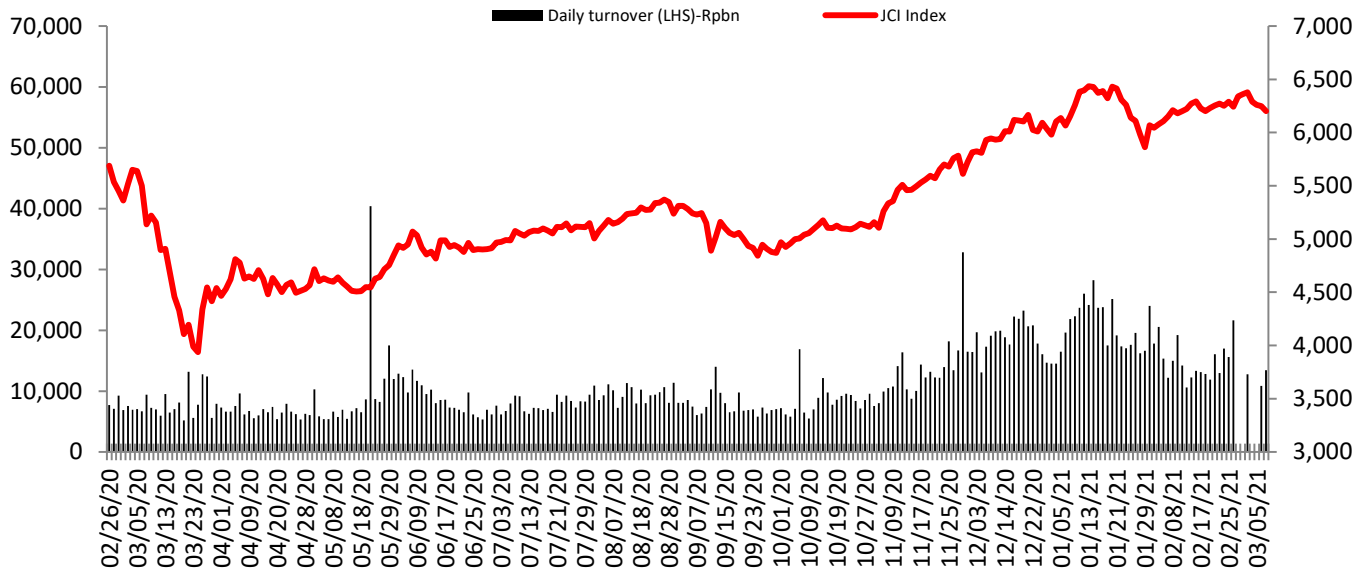


BNP PARIBAS
ASSET MANAGEMENT

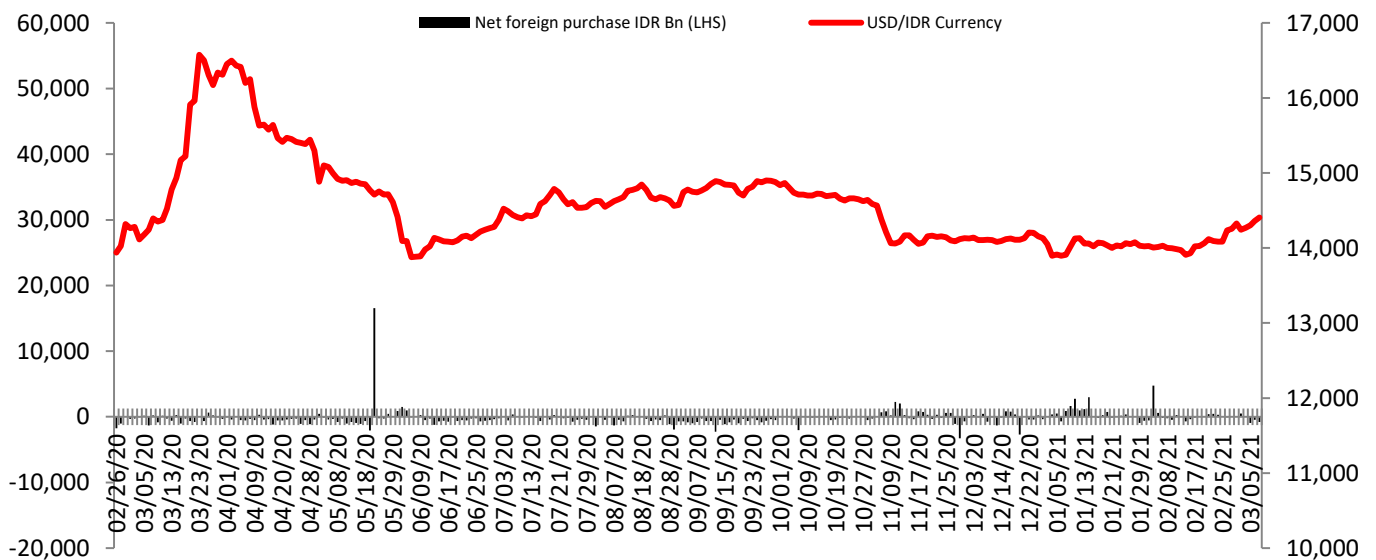
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.2	(0.1)	(3.5)	5Y
FR82	FR0082 Govt	98.1	0.0	(6.3)	10Y
FR80	FR0080 Govt	98.1	(0.1)		15Y
FR83	FR0083 Govt	100.2	(1.4)	(9.6)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,199.6	(0.8)	3.7	
Thailand	SET Index	1,550.6	0.4	7.0	
Korean Stock Exch.	KOSPI Index	2,976.1	(0.7)	3.6	
Straight Times	FSSTI Index	3,108.5	1.2	9.3	
Kuala Lumpur	KLCI Index	1,624.8	0.8	(0.1)	
Philippines	PCOMP Index	6,766.8	0.1	(5.2)	
Nikkei	NKY Index	29,027.9	1.0	5.8	
Hang Seng	HSI Index	28,773.2	0.8	5.7	
MSCI-Asia pacific	MXAP Index	202.6	(1.6)	1.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,802.4	1.0	3.9	
S&P 500	SPX Index	3,821.4	(0.5)	1.7	
Nasdaq	CCMP Index	12,609.2	(2.4)	(2.2)	
FTSE 100	UKX Index	6,757.4	0.6	4.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,405.0	(0.3)	(2.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,339.3	0.5	1.8
3 month	IDSWT3M Index	14,410.7	0.5	(2.2)
6 month	IDSWT6M Index	14,403.7	0.5	(2.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,443.0	0.2	(2.0)
6 month	IDFWT6M Index	14,517.7	0.2	(0.7)
			(0.7)	(3.0)

*price as of 3/8/2021



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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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