



FOR PROFESSIONAL INVESTORS - 11/14/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Flat

JCI was flat and closed at 8,370 (-2 points or -0.02%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR 73B today and rupiah slightly strengthened to IDR 16,704/USD.

Banking stocks were mostly positive as BBRI (+0.78%), BBCA (+0.6%), BMRI (+1.06%), and BNLN (+0.49%) all rose, except BBNI (-0.68%). Consumer names were mostly negative as HMSP (-1.2%), ICBP (-0.59%), INDF (-0.7%), and KLBF (-3.89%) all corrected, except UNVR (+0.8%). Retailer stocks were negative as ACES (-3.21%), MAPA (-2.67%), MAPI (-1.89%), and AMRT (-1.58%) all retreated. Infra names were negative as JSR (-1.41%), TOWR (-0.92%), PGAS (-0.57%), and TBIG (-7.83%) all down. Other movers were SHIP (+10.84%), GIAA (+7.41%), MPRO (-7.09%), and IMPC (-5.84%).

BI Governor Perry Warjiyo stated the rupiah redenomination plan is not a priority and will not be implemented soon as BI focuses on maintaining stability and supporting growth. The Finance Ministry targets completion of the bill by 2027

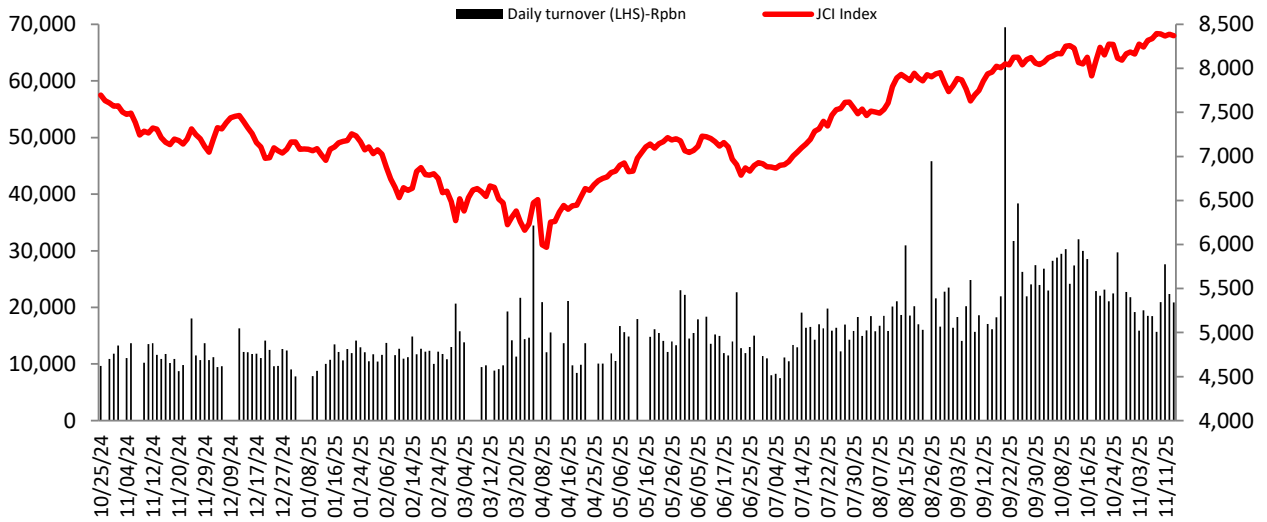
BOND MARKET

LITTLE CHANGE

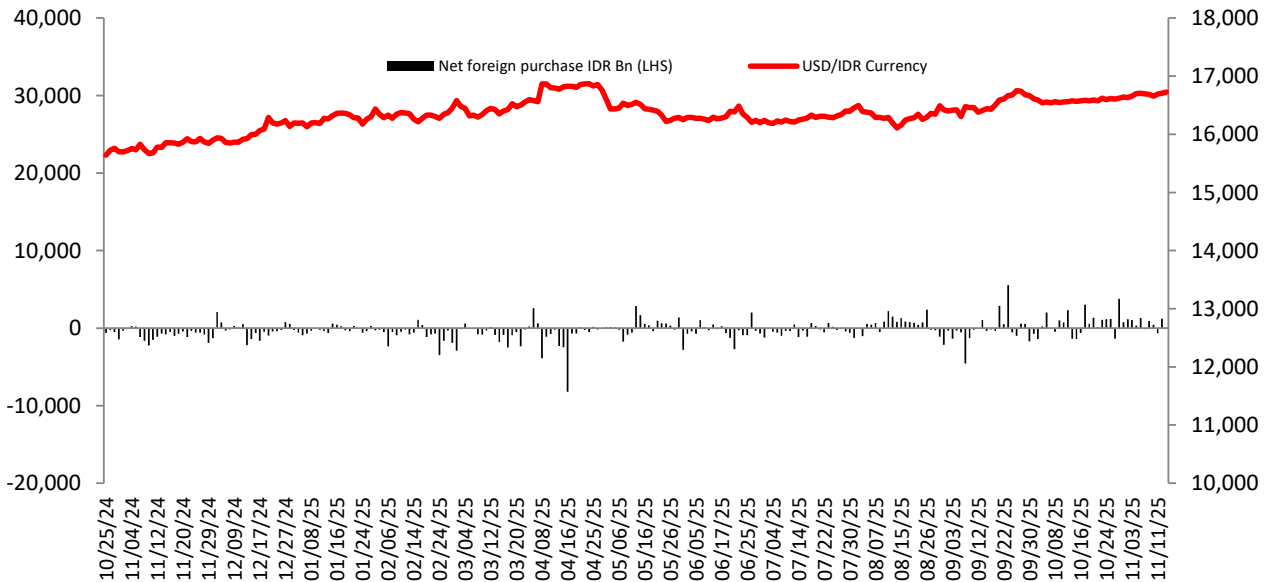
It's a slow day for bond market with price movement went back to range bound lacking fresh catalyst. We heard mixed trading with selling interest in 5-10Y and buying interest in belly area. Money market series to 3 years tenor still rather well bid as players turned cautious following tightening spread vs UST yield. Overall, USD IDR traded around low 16700, while benchmark series of 5/10/15/20Y closed the week at mid-yield 5.57%/6.16%/6.43%/6.58%. Today SRBI auction gathered modest bid at IDR 27tn and BI issued IDR 18tn with weighted average yield for 6m/9m/12m tenor at 4.62%/4.64%/4.69%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.5	0.0	4.4	5Y
FR91	FR0091 Govt	102.6	0.0	6.4	10Y
FR93	FR0093 Govt	101.1	0.0	6.6	15Y
FR92	FR0092 Govt	106.3	#VALUE!	6.1	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.3	(0.0)	3.4	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	105.3	0.1		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	102.0	(0.0)		15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,372.0	(0.2)	18.3	
Thailand	SET Index	1,290.3	0.4	(7.9)	
Korean Stock Exch.	KOSPI Index	4,170.6	0.5	73.8	
Straight Times	FSSTI Index	4,575.9	0.2	20.8	
Kuala Lumpur	KLCI Index	1,632.3	0.0	(0.6)	
Philippines	PCOMP Index	5,727.0	0.2	(12.3)	
Nikkei	NKY Index	51,281.8	0.4	28.5	
Hang Seng	HSI Index	27,073.0	0.6	35.0	
MSCI-Asia pacific	MXAP Index	228.9	0.5	26.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	48,254.8	0.7	13.4	
S&P 500	SPX Index	6,850.9	0.1	16.5	
Nasdaq	CCMP Index	23,406.5	(0.3)	21.2	
FTSE 100	UKX Index	9,880.3	(0.3)	20.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,727.0	(0.1)	(3.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,721.3	0.2	2.9
3 month	IDSWT3M Index	16,725.8	0.2	(3.5)
6 month	IDSWT6M Index	16,721.0	0.1	(3.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,727.9	0.1	(3.4)
6 month	IDFWT6M Index	16,792.4	0.5	(3.5)

*price as of 11/12/2025

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* PT BNP Paribas Asset Management (address: Sequis Tower, Lantai 29, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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