

FOR PROFESSIONAL INVESTORS - 11/16/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIDE DOWN

JCI slightly strengthened and closed at 7,036 (+16 points or +0.23%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 323Bn today and rupiah slightly weakened to IDR 15,538/USD.

Banking stocks were mixed as BBKA (+0.57%) and BBNI (+0.27%) advanced, while BDMN (-0.33%), BBTN (-0.65%), and PNBK (-2.43%) down. Consumer names were positive as KLBF (+1%), ICBP (+0.51%), UNVR (+0.44%), INDF (+0.39%), and GGRM (+1.52%) all inched higher. Retailer stocks were mostly negative as MAPA (-2.2%), ACES (-3.6%), and MAPI (-2.31%) all weakened, except AMRT (+4.55%). Material names were positive as BRPT (+3.09%) and TPIA (+0.42%) all rose. Other movers were TMAS (+9.38%), BIPI (+4.2%), MCAS (-5.94%), and TCPI (-5.68%).

The Employees Social Security System (BPJS Ketenagakerjaan) recorded that claims for a job loss insurance program increased by +105% MoM in October 2022 to 2,169 employees. In terms of value, it reached Rp7.09bn in October 2022. The consumer sector employees contribute the highest number of claims.

BOND MARKET

QUIET

IDR bond market were pretty much muted today ahead of BI rate meeting tomorrow. In the morning session, buying interest are seen in 5-11Y tenor area with 10Y FR91 traded as high as 96 (6.96%). Some profit taking actions are seen in the afternoon session on what suspected to be players positioning ahead of BI meeting. At the end of the day, yield curve closed mixed with 5/10/15Y benchmark closed at mid yield 6.75%/7.0%/6.98%. Tomorrow, MoF will held debt switch on which MoF would buy papers ranging around 1Y to 4.5Y maturities and swapping them with the recent auctioned papers.

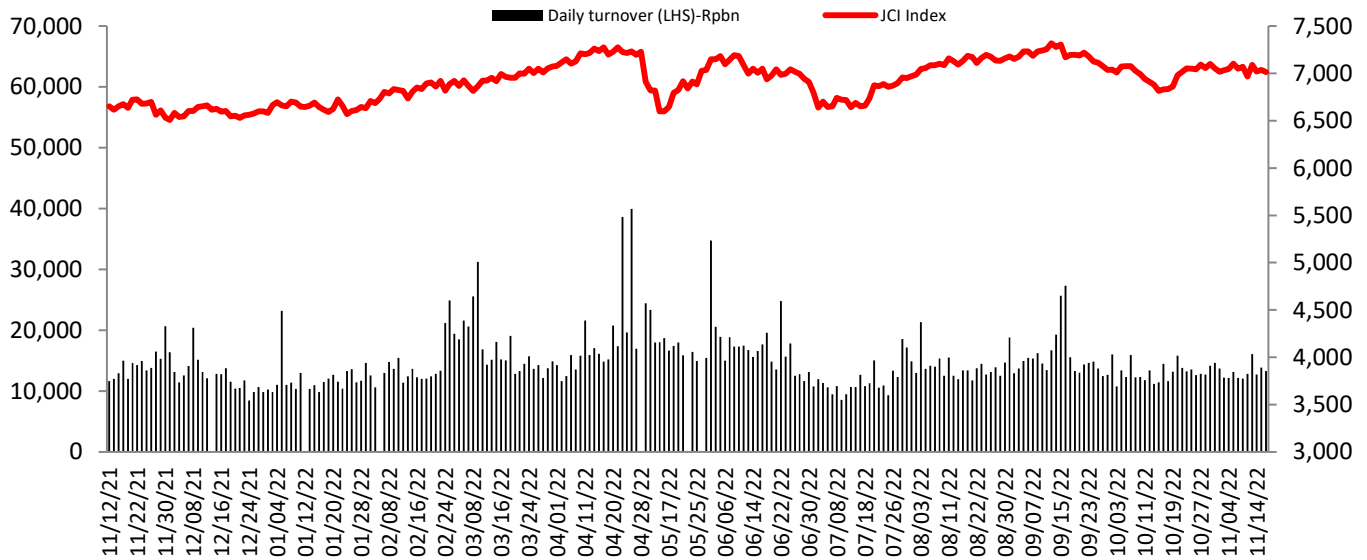


BNP PARIBAS
ASSET MANAGEMENT

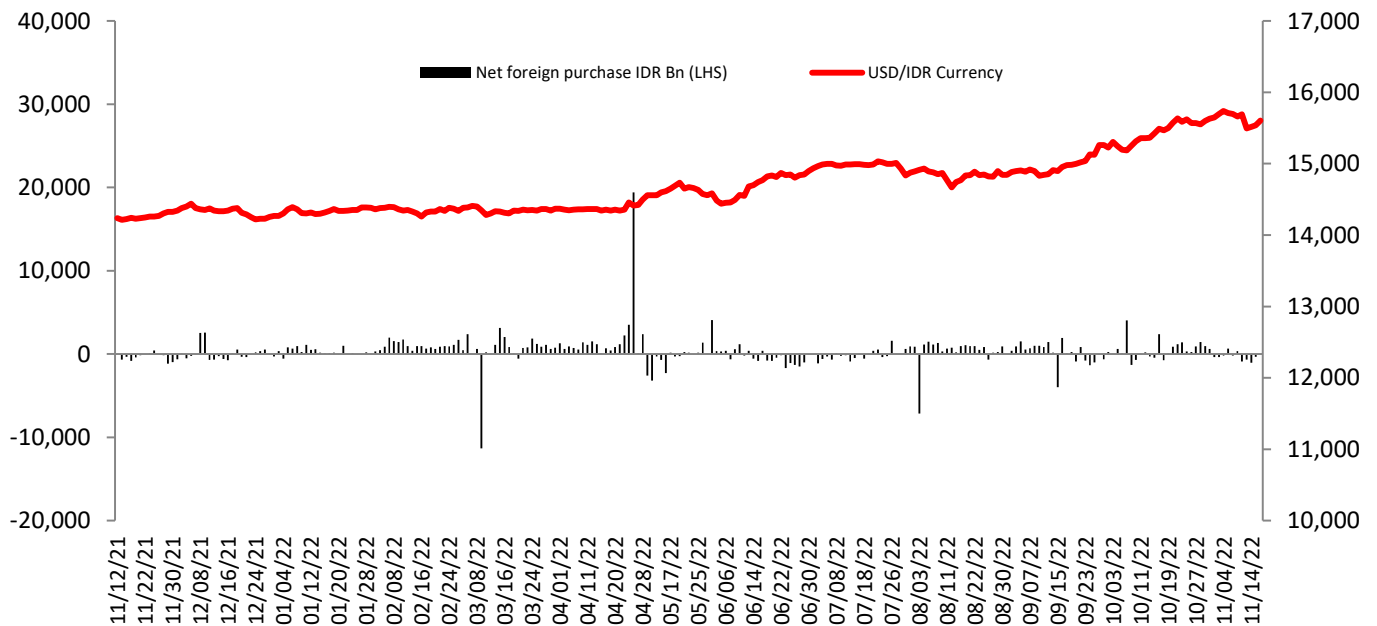
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	93.8	0.2	(7.1)	5Y
FR82	FR0082 Govt	95.7	0.2	(5.0)	10Y
FR80	FR0080 Govt	95.7	1.2		15Y
FR83	FR0083 Govt	100.0	(0.0)	(2.5)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,014.4	(0.3)	6.6	
Thailand	SET Index	1,618.6	(0.7)	(2.4)	
Korean Stock Exch.	KOSPI Index	2,477.5	(0.1)	(16.8)	
Straight Times	FSSTI Index	3,266.2	(0.3)	4.6	
Kuala Lumpur	KLCI Index	1,448.4	(0.1)	(7.6)	
Philippines	PCOMP Index	6,392.1	(0.4)	(10.3)	
Nikkei	NKY Index	28,028.3	0.1	(2.7)	
Hang Seng	HSI Index	18,256.5	(0.5)	(22.0)	
MSCI-Asia pacific	MXAP Index	154.8	2.1	(19.9)	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,592.9	0.2	(7.6)	
S&P 500	SPX Index	3,991.7	0.9	(16.2)	
Nasdaq	CCMP Index	11,358.4	1.4	(27.4)	
FTSE 100	UKX Index	7,385.9	0.2	0.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,603.0	(0.4)	(8.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,570.0	0.4	9.2
3 month	IDSWT3M Index	15,560.9	0.5	(9.0)
6 month	IDSWT6M Index	15,565.0	0.3	(9.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,565.4	0.4	(8.8)
6 month	IDFWT6M Index	15,757.0	(0.4)	(9.5)
				(7.7)

*price as of 11/16/2022



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